

**California State University Channel Islands
FINANCING AUTHORITY**

**Minutes of
Special Teleconferenced Meeting
January 27, 2003**

The California State University Channel Islands Financing Authority met on Monday, January 27, 2003, at 11:55 a.m. The special teleconferenced meeting was held pursuant to Government Code Section 11123 and could be attended at the CSU Channel Islands Administration Building, Banquet Room, One University Drive, Camarillo, where the session was audible. In the absence of a Chairman, Vice Chairman Considine presided and called the meeting to order.

Members Present:

Richard Rush

Members Present Via Telephone:

R. J. (Jim) Considine, Vice Chairman
Kathy Long
Debra Farar
Richard West
John Flynn (*Alternate*)

Others Present:

Joanne Coville
George Dutra
Steve Raskovitch
Bill Knight
Rhonda Tyacke

Others Present Via Telephone:

Andy Jones
Richard Leffingwell
Jeff Minter
Nikolai Sklaroff
Todd Mitchell

Mr. Jones called the roll of members and confirmed a quorum was present.

Dr. Farar moved to approve the Minutes of the February 4, 2002 meeting. Ms. Long seconded the motion and the motion carried unanimously.

The public comment period was opened pursuant to Government Code Section 11125.7. Chairman Considine called for comments and hearing none closed the public comment period.

The first action item concerned the Election of Financing Authority Chairperson and Vice Chairperson. Mr. West stated that generally the Financing Authority officers were the same as those for the Site Authority and therefore nominated Ms. Long as chairperson. Dr. Farar seconded the nomination. Dr. Rush moved to close the nominations, Dr. Farar seconded the motion, and it carried unanimously. The motion to elect Ms. Long as chairperson carried on the following 6:0:0 vote: Yes: Jim Considine, Debra Farar, Richard Rush, Kathy Long, Richard West, John Flynn; No: None; Abstentions: None.

Mr. West then nominated Mr. Considine as vice chairperson, and Dr. Farar seconded the nomination. Dr. Rush moved to close the nominations, Dr. Farar seconded the motion, and it carried unanimously. The motion to elect Mr. Considine as vice chairperson carried on the following 6:0:0 vote: Yes: Jim Considine, Debra Farar, Richard Rush, Kathy Long, Richard West, John Flynn; No: None; Abstentions: None.

Newly-elected Chairperson Long chaired the remainder of the meeting.

The Board then considered the approval of a resolution setting forth the selection of meeting dates for 2003. The dates are the same as those of the Site Authority meetings. Mr. Considine moved to approve the resolution "Selection of Meeting Dates, Resolution FA-03-01-27." Mr. West seconded the motion. The motion carried on the following 6:0:0 vote: Yes: Kathy Long, Jim Considine, Debra Farar, Richard Rush, Richard West, John Flynn; No: None; Abstentions: None.

Mr. Considine then moved to approve a request for Bond Anticipation Note (BANs) Financing in a Not-To-Exceed Amount of \$13,000,000 for CSUCI Approved West Campus Academically-Related Projects. Dr. Rush seconded the motion. The motion carried on the following 6:0:0 vote: Yes: Kathy Long, Jim Considine, Debra Farar, Richard Rush, Richard West, John Flynn; No: None; Abstentions: None.

Chairperson Long announced the meeting open to a Member Forum. Hearing no comments, Chairperson Long closed the Member Forum period. She noted that the next Financing Authority meeting will be May 5, 2003.

There being no further business to come before the Board, Chairperson Long adjourned the meeting at 12 noon.

APPROVED BASED ON 7/7/2003 MEETING MINUTES:

California State University Channel Islands Financing Authority

A handwritten signature in black ink, reading "Elizabeth Velasco". The signature is written in a cursive, flowing style.

Signed: _____
Secretary to the Financing Authority

7/7/2003
Dated: _____