

**California State University Channel Islands
FINANCING AUTHORITY**

**Minutes of Meeting
December 8, 2003**

The California State University Channel Islands Financing Authority met on Monday, December 8, 2003. The meeting was held in the Administration Building, California State University Channel Islands (CSUCI), One University Drive, Camarillo. Chairperson Long presided and called the meeting to order at 2:15p.m.

Members Present:

Kathy Long, Chairperson
R. J. (Jim) Considine, Jr., Vice Chairperson
Charlotte Craven
Debra S. Farar
Linda Parks
Richard R. Rush
Richard P. West

Others Present:

George Ashkar, CSU Chancellor's Office
Butch Britt, County of Ventura
Karen Carr, CSU legal counsel
Joanne Coville, CSUCI
George Dutra, CSUCI
Ginger Gherardi, Ventura County Transportation Commission
Richard Leffingwell, CSU Chancellor's Office
David Rosso, CSU Chancellor's Office
Vi San Juan, CSU Chancellor's Office
Elizabeth Velasco, CSUCI

Roll call was given and all members were present.

Mr. Considine moved to approve the Minutes of the July 7, 2003 meeting and the notices of cancellation for the September 15 and November 3, 2003 meetings, Ms. Craven seconded, and the motion carried unanimously.

The public comment period was opened pursuant to Government Code Section 11125.7. Chairperson Long called for comments and hearing none closed the public comment period of the CSU Channel Islands Financing Authority meeting.

Dr. Rush recommended appointing Elizabeth Velasco as CSUCI Financing Authority secretary, Mr. Considine motioned to approve, Ms. Craven seconded, and the motion carried unanimously.

Introduction of the new Asst. Vice Chancellor for Capital Planning, Design & Construction was made by Mr. West.

In regard to the Close out of Phase 1a Financing, Mr. Rosso referred to the previous meeting of the Site Authority.

Ms. Craven moved to approve and file the FY 2002/03 Audited Financial Statements, Ms. Parks seconded, the motion carried unanimously.

Mr. Considine moved to approve the Town Center Construction Bid, Dr. Rush seconded, and the motion carried unanimously.

In regard to the Financial Plan Update, Mr. Leffingwell referred to the plan presented at the previous meeting of the Site Authority.

Mr. Leffingwell stated that the "Approval of the Delegation of Authority to Negotiate and Execute Operating Agreements" was erroneous and should be deleted from the agenda.

There being no further business to come before the Board, the meeting was adjourned at 2:18p.m.

The next meeting of the Financing Authority will take place on February 9, 2004 immediately following the meeting of the Site Authority.

APPROVED:

California State University Channel Islands Financing Authority

Signed: Elizabeth Velasco Dated: 2/9/04