

STRATEGIC RESOURCE PLANNING TASK FORCE

MEETING: FEBRUARY 28, 2014

AGENDA

Financials FY13 and Expenditure Comparatives

State and CSU 14/15 budget outlook

CI Early Budget Assumptions for FY15

Calendar

Questions/Comments

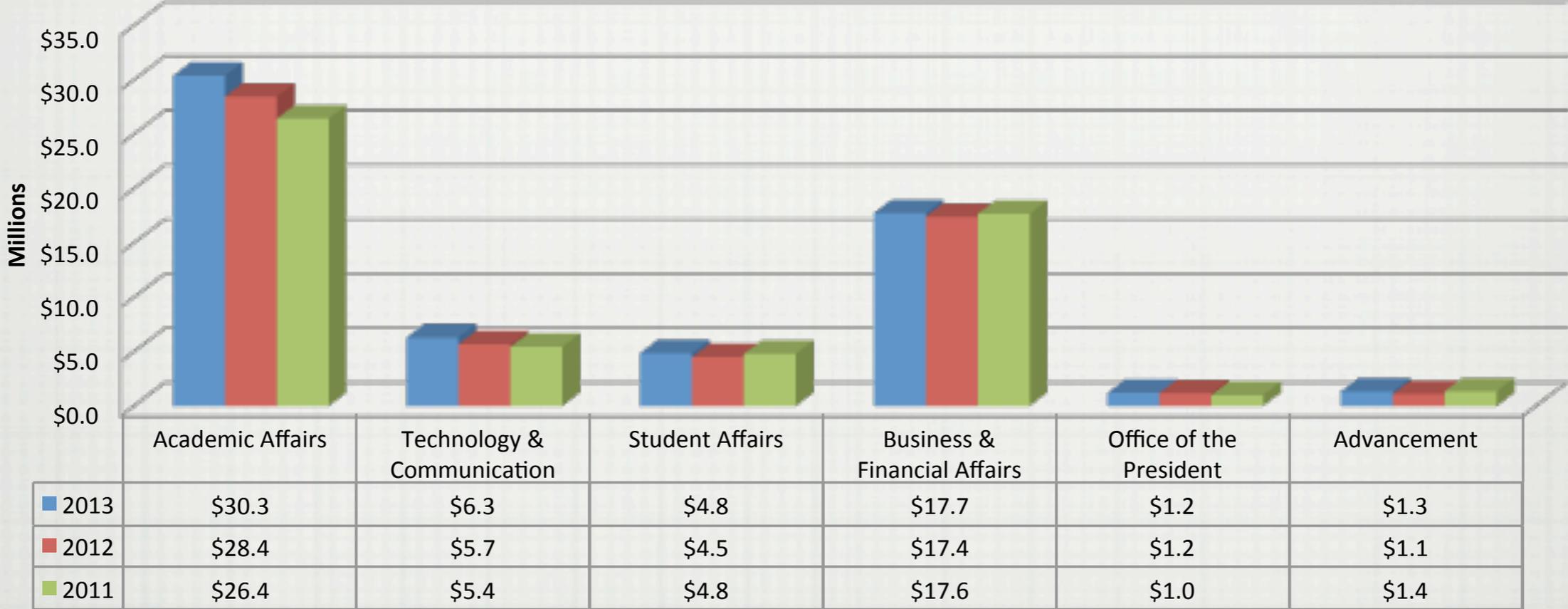
CHANNEL ISLANDS STATEMENT OF NET POSITION - JUNE 30, 2013

	2013	2012			
Assets	University	University	Liabilities and Net Assets		
Current assets:			Current liabilities:		
Cash and cash equivalents	\$ 39,402	\$ 7,038	Accounts payable	6,273,582	8,620,036
Short-term investments	34,304,294	37,655,256	Accrued salaries and benefits payable	3,396,154	2,772,304
Accounts receivable, net	6,298,942	9,370,022	Accrued compensated absences - current portion	2,214,548	2,163,468
Leases receivable, current portion	1,060,000	770,000	Deferred revenue	2,768,433	6,357,169
Notes receivable, current portion	690,000	560,000	Capitalized lease obligations - current portion	1,940,757	1,826,972
Pledges receivable, net	-	-	Long-term debt obligations - current portion	3,248,077	2,714,709
Prepaid expenses and other assets	1,468,575	481,012	Self-insurance claims liability - current portion	-	-
Total current assets	43,861,213	48,843,328	Depository accounts - current portion	-	-
			Other liabilities	5,402,447	4,010,882
Noncurrent assets:			Total current liabilities	25,243,998	28,465,540
Restricted cash and cash equivalents	-	-			
Accounts receivable, net	3,499,221	8,503,624			
Leases receivable, net of current portion	136,585,000	137,645,000			
Notes receivable, net of current portion	62,205,000	62,895,000			
Student loans receivable, net	-	-			
Pledges receivable, net	-	-			
Endowment investments	-	-			
Other long-term investments	737,231	520,949			
Capital assets, net	313,171,195	309,939,591			
Other assets	3,979,340	-			
Total noncurrent assets	520,176,987	519,504,164			
Total assets	564,038,200	568,347,492			
Deferred outflows of resources:					
Unamortized loss on refunding(s)	1,144,021				
Total deferred outflows of resources	1,144,021				

CHANNEL ISLANDS STATEMENT OF NET POSITION - JUNE 30, 2013

Noncurrent liabilities:		
Accrued compensated absences, net of current portion	1,507,199	1,325,996
Deferred revenue	-	-
Grants refundable	-	-
Capitalized lease obligations, net of current portion	8,806,075	10,746,832
Long-term debt obligations, net of current portion	269,010,536	268,024,576
Self-insurance claims liability, net of current portion	-	-
Depository accounts	-	-
Other postemployment benefits obligation	-	-
Other liabilities	-	-
Total noncurrent liabilities	279,323,810	280,097,404
Total liabilities	304,567,808	308,562,944
Net assets:		
Invested in capital assets, net of related debt	171,935,108	166,113,183
Restricted for:		
Nonexpendable - endowments	-	-
Expendable:		
Scholarships and fellowships	8,000	8,000
Research	404,463	253,777
Loans	-	-
Capital projects	1,636,837	5,497,180
Debt service	27,362	-
Other	-	-
Unrestricted	86,602,643	87,912,408
Total net assets	\$ 260,614,413	\$ 259,784,548

Operating Fund Actuals 2011 - 2013



STATE AND CSU

State Budget Outlook

2014-15 CSU Support Budget

- * Appropriation Increase
- * Debt Service Framework
- * Academic Program Sustainability Plan
- * State Proposals:
 - Innovations in Higher Education
 - Cal Grant Change

Next Steps: May Revise

CHANNEL ISLANDS

Assumptions for FY15:

CSU commitment to fully fund to 5,000 FTES

Tuition remains flat

Multi-year budget model

Contingency

CALENDAR

Month	Activity
Nov 2013	CSU FY15 Budget Parameters released by CO
Dec 6th	CI Operating Resource Planning Memo distributed
Jan 2014	Governor's budget submitted to Legislature
Dec-Feb 2014	Divisions prepare budget requests
Mar-Apr	Cabinet budget discussions on assumptions/requests; SRPTF convenes to discuss Cabinet updates and provide input on strategic investments for the campus; draft budget is compiled
May-Jun	Governor's May Revise; President approves final budget