

# California State University Channel Islands

## Strategic Resource Planning Committee

September 11, 2015  
8:30-10:00 am  
Madera Hall 2381

## AGENDA

- I. FY16 Final Budget (Trinidad)
- II. FY15 End of Year Financial Report (Jarnagin)
- III. Academic Sustainability Plan – Metrics Reporting Due (Hutchinson)
- IV. FY17 Budget Development (Trinidad/Jarnagin)

## Amended University Final FY15/16 Budget - Revenues

<b>Revenues*</b>	<b>at 500</b>	<b>at 400</b>
General Fund	\$ 2,832,000	\$ 2,832,000
Tuition (FTES)	2,520,338	2,016,000
Benefits/Space/2% Comp Pool/	2,892,000	2,892,000
Student Success & Completion Initiatives	623,000	623,000
Revert CI EOP Funds to Perm GF	265,000	265,000
14/15 Contingency to Fund Title IX	207,108	207,108
14/15 Contingency Balance	<u>86,830</u>	<u>86,830</u>
Total Revenues	\$ 9,426,276	\$8,921,938

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\* New enrollment increase received after the Governor's May Revise and subsequent Chancellor's Office allocation.

## Amended University Final FY15/16 Budget - Expenditures

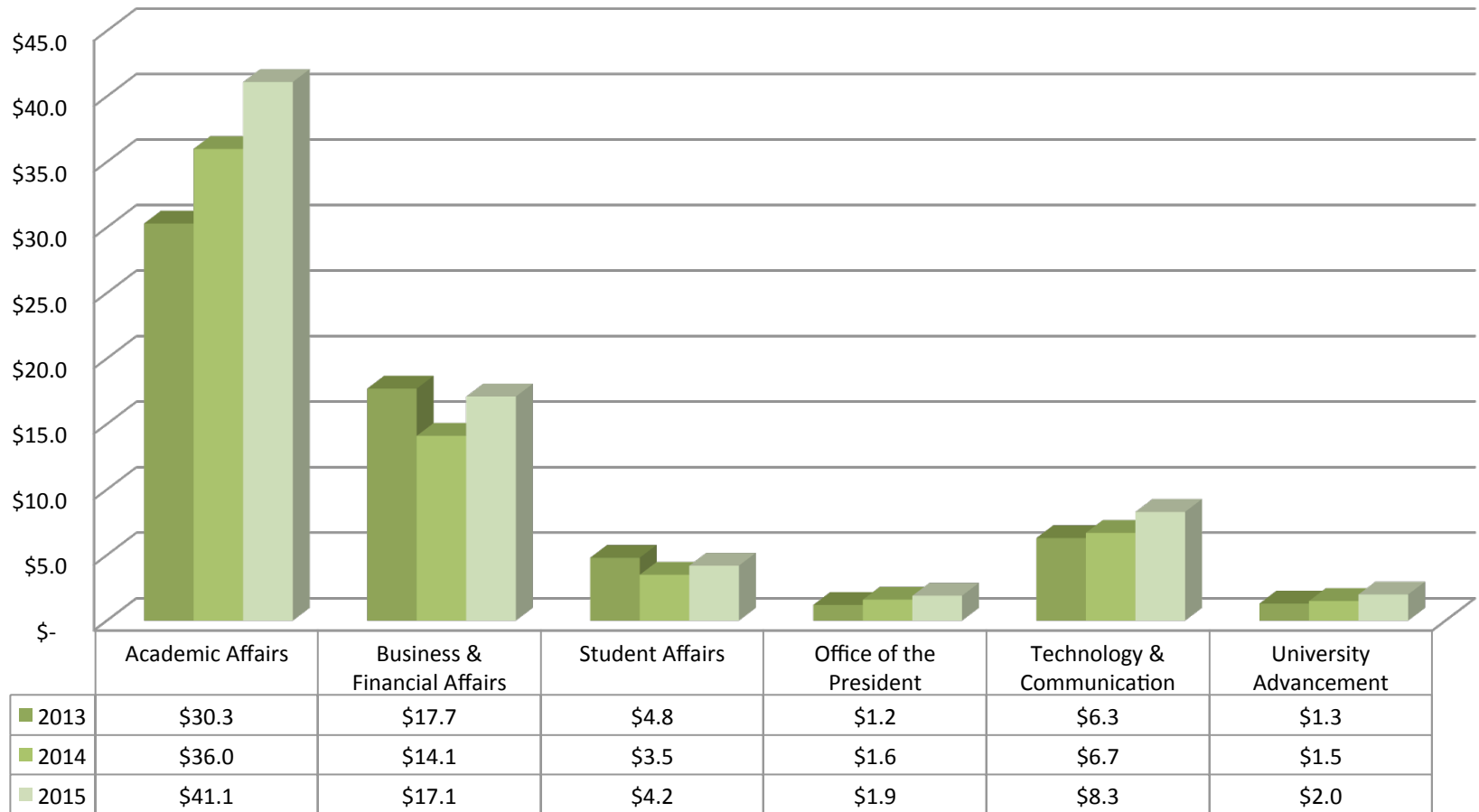
<b>University-wide Expenditures</b>	<u>@ 500</u>	<u>@ 400</u>	<u>Difference</u>
Insurances; Utilities	320,000		
Employee Benefits	1,375,000		
2% Compensation Pool	<u>724,000</u>		
subtotal	2,419,000	0	
<b>Faculty</b>			
Promotions/FERP/Sabbaticals	352,320	0	
CB and Perm Course Releases for 15/16 Starts	472,560	0	
New TT Faculty 14.0	1,050,000	825,000	225,000
Faculty Conversions (16.0); CB and Perm Releases for 16/17 Starts	980,000	0	980,000
Additional NTT (8.0)	<u>440,545</u>	<u>0</u>	
subtotal	3,295,425		
Divisional Requests	813,184	0	
Sierra Hall	114,000	0	
Employees retreat from grants	95,000	0	
Baseline Benefits	561,000	375,000	186,000
CSU System Deduct	89,800	0	
Capital – Deferred Maintenance	250,000	0	
Staff salary pool at 1% of permanent salaries	350,000	0	
True Up Unbudgeted Academic Affairs Permanent Release time	720,000	0	
True Up Academic Affairs Position Management Salaries	165,000	0	
Contingency	350,000		
Unallocated	203,867	one-time	1,391,000 *
<b>Total</b>	<u>\$ 9,426,276</u>		

\* Cabinet direction: These funds will be set aside pending developments associated with up-coming priority needs for the year.

California State University Channel Islands  
FY 2014/15 Divisional Summary

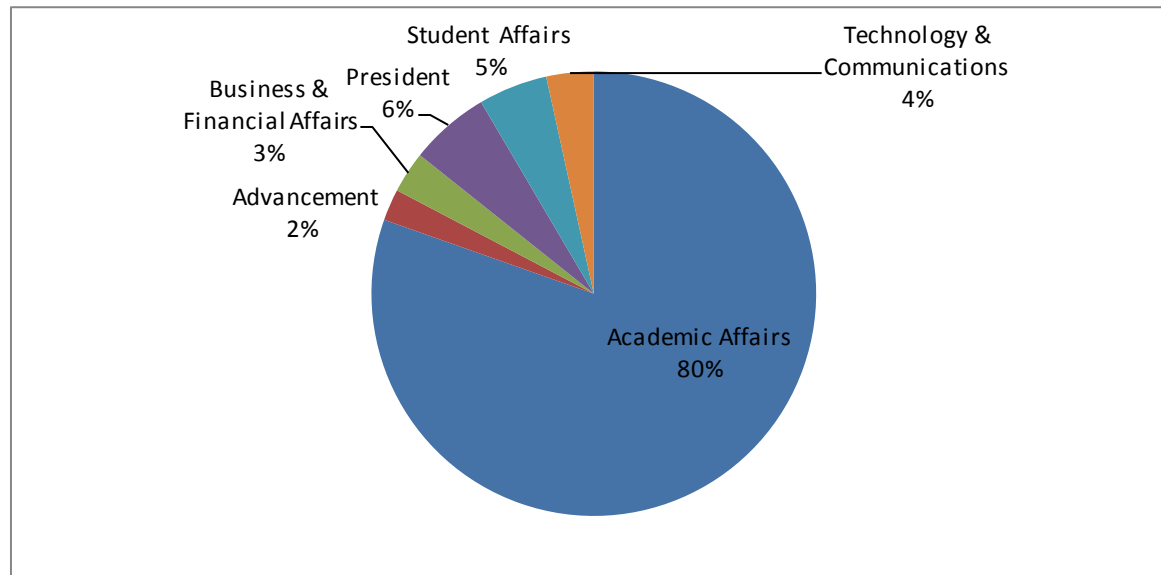
	Final Operating Budget	Actuals	Surplus/(Deficit)
Office of the President	2,166,727	1,922,534	244,192
Academic Affairs	41,962,223	41,131,857	830,365
Business and Financial Affairs	17,533,466	17,105,138	428,328
Student Affairs	4,619,280	4,217,377	401,903
Technology & Communication	8,622,551	8,261,960	360,591
Unviersity Advancement	2,212,414	1,997,431	214,984
	<u>77,116,660</u>	<u>74,636,297</u>	<u>2,480,363</u>

## Divisional Operating Fund Actuals 2013 - 2015



## Amended Final FY15/16 Divisional Budget Allocations

	<u>PERMANENT</u>	<u>FTE</u>	<u>TEMPORARY</u>	<u>TOTAL</u>
Academic Affairs	3,038,905	30.0	1,241,520	4,280,425
Advancement	87,000	1.0	-	87,000
Business & Financial Affairs	114,000	2.0	-	114,000
President	220,184	2.0	-	220,184
Student Affairs	190,000	2.0	50,000	240,000
Technology & Communications	130,000	1.0	60,000	190,000
Total	<u>3,780,089</u>		<u>1,351,520</u>	<u>5,131,609</u>



## Budget Act of 2014 – Academic Sustainability Plan\*

The plan requires a report to the Legislature that includes:

1. Projections of resources and expenditures
2. Projections of resident and non-resident enrollments through 2017/18
3. Goals for 16 performance measures for each year

\*The plan was approved by the BoT at the November 2014 meeting

<http://www.calstate.edu/budget/fybudget/legislative-reports/1415-CSU-Academic-Sustainability-Plan.pdf>



## Elements of the Plan

1. Budget
2. Enrollment Projections
3. Goals for 16 Performance Measures
  - a. Measures 1-4: Access
  - b. Measures 5-10: Earned Degrees
  - c. Measures 11-15: Cost Efficiency and Time to Degree
  - d. Measure 16: STEM Earned Degrees

# Accountability

With the new 2015/16 funding, each campus is expected to:

- Enhance graduation initiative 2025 goals
- Achieve designated enrollment targets
- Address the six Student Success and Completion Initiatives
  1. Tenure-track Faculty Hiring – reverse the ratio of TT to lecturers
  2. Enhanced Advising – e-advising; real-time information for graduation and major requirements
  3. Augment Bottleneck Solutions Initiative – support more online concurrent enrollment courses
  4. Student Preparation – help incoming freshmen attain college readiness
  5. High-Impact Practices for Student Retention – “scale up” a wide range of successful “high impact” practices
  6. Data-Driven Decision Making – Data Dashboard to provide campuses with data to make important decisions related to time to degree, etc.
- Report due to the Chancellor’s Office by **October 1, 2015**.

Student Success and Completion Initiatives:

<http://www.calstate.edu/budget/fybudget/2015-2016/executive-summary/documents/2015-16-Support-Budget.pdf> Page 22

	millions
<b>Incremental Expenditure Increases</b>	
Mandatory Costs	\$46.0
Compensation Pool – 2%	68.0
Enrollment Growth – 3%	106.0
Student Success & Completion Initiatives	50.0
Facilities & Infrastructure Needs	25.0
<b>Total Incremental Budget Request</b>	<b>\$295.0</b>
<b>Additional Resource Need</b>	
Tuition Revenue – from 3% Enrollment Growth	\$54.6
State General Fund	
Administration’s Multi-Year Plan	124.4
Middle Class Scholarship Savings	15.0
Additional CSU Request	101.0
<b>Total Incremental New Revenue</b>	<b>\$295.0</b>

## California State University Channel Islands Annual Budget Development Timeline

Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug
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### State of California

	› Governor releases proposed budget for upcoming fiscal year	› LAO releases review of Governor's budget	› Budget Subcommittee hearings	› LAO May revision based off of revenue projections	› Legislature sends budget to Governor for signature	› Governor signs budget
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### The CSU System

	› BOT adopts CSU Budget Plan for next budget year › Enrollment Targets released to campus Presidents for next fiscal year	› CO provides SW information on Governor's budget	› CO distributes initial campus budget letter with projected allocations		› CO provides "May Revise" budget updates	
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### Channel Islands

President's Cabinet	› Start of Process for Next Budget Year › Strategic Planning Process			› B&P provides projections and other information	› Discussions re: enrollment and other priorities	› B&P provides updated projections for review and discussion	› Budget Discussions	› B&P provides annual budget report for review by cabinet and recommendation to President for approval	› President makes budget decisions and signs annual budget
Strategic Resource Planning Cmte	› Start of Process for Next Budget Year › Strategic Planning Process › Review Prior year final budget	› meets to discuss next year strategic priorities	› Continue discussing strategic planning priorities	› Review budget updates/priorities and provide recommendations to cabinet	› Presentations for divisional budgets Provide feedback on presentations	› Provide recommendations VP's	› Review capital budget		›
Divisions	› Start of Process for Next Budget Year › Plan next academic year requests to respond to budget instructions	› Continue planning	Continue planning	› Prepare divisional response for all funds	› Present annual budget request to SRPTF	› Complete any adjustments to annual budget request	› Inputs draft budgets into Hyperion	›	›
Budget & Planning Office	› Start of Process for Next Budget Year – › Develop and distribute annual budget instructions.	› prepares GF projections and enrollment projections		› updates projections based upon Governor's budget › Prepare executive summaries to provide to SRPTF prior to presentations		› Prepare annual budget report based on final budget submissions, recommendations from SRPTF for submission to cabinet	› Review and balance annual budget in Hyperion	› Post annual budget from Hyperion to Peoplesoft	› Submit FIRMS budget allocations to CO to begin preparation of following years budget