

IRA Committee Meeting
September 18, 2012
8:00 AM

Members present: Ashley Walters, Callie Juarez, Christine Wamba, Jim Meriwether, Brennan Wood, Jana Plat, Kristina Cervi

Guests present: Dan Wakelee, Steven Jordan, Ed Lebioda, Janson Chapman

Staff: Mary Laurence

IRA fee has not been raised in 10 year history.

The committee discussed whether a sustainability fee is appropriate within the IRA fee due to prohibitions on hiring instructional personnel and equipment not being a preferred use of IRA funds. There were also concerns about it possibly not being course related.

The committee also discussed tying of fee increases to the Higher Education Index, CPI, or LIBOR allows for automatic increases. The committee would still be able to recommend each year whether to follow the increase. Even if it is tied to the CPI or higher education index it doesn't have to result in a fee increase.

Options:

- Keep fee at \$10 /semester increase
- Talk to MSFT and possibly reduce our increase to \$5 for course related sustainability projects and ask them to consider additional \$5 to their fee increase to cover other sustainability projects.

Motion to increase IRA fee by \$10 per semester. Seconded.

Approve- 6

Oppose- 0

Abstain- 1

Motion passed.

Adjourned at 9:05 am.