California State University Channel Islands
Annual Budget Development Timeline

Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug

State of California

Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug
				› Governor releases proposed budget for upcoming fiscal year	› LAO releases review of Governor's budget	› Budget Subcommittee hearings	› LAO May revision based off of revenue projections	› Legislature sends budget to Governor for signature › Governor signs budget			

The CSU System

Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug
		› BOT adopts CSU Budget Plan for next budget year › Enrollment Targets released to campus Presidents for next fiscal year			› CO provides SW information on Governor's budget	› CO distributes initial campus budget letter with projected allocations			› CO provides "May Revise" budget updates		

Channel Islands

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug
President's Cabinet	› **Start of Process for Next Budget Year** › Strategic Planning Process			› B&P provides projections and other information	› Discussions re: enrollment and other priorities	› B&P provides updated projections for review and discussion		› Budget Discussions	› B&P provides annual budget report for review by cabinet and recommendation to President for approval		› President makes budget decisions and signs annual budget	
Strategic Resource Planning	› **Start of Process for Next Budget Year** › Strategic Planning Process › Review Prior year final budget	› meets to discuss next year strategic priorities	› Continue discussing strategic planning priorities	› Review budget updates/priorities and provide recommendations to cabinet		› Presentations for divisional budgets › Provide feedback on presentations	› Provide recommendations VP's		› Review capital budget	›	›	
Divisions	› **Start of Process for Next Budget Year** › Plan next academic year requests to respond to budget instructions	› Continue planning	Continue planning			› Prepare divisional response for all funds	› Present annual budget request to SRPTF	› Complete any adjustments to annual budget request	› Inputs draft budgets into Hyperion	›	›	
Budget & Planning	› **Start of Process for Next Budget Year –** › Develop and distribute annual budget instructions.	› prepares GF projections and enrollment projections			› updates projections based upon Governor's budget › Prepare executive summaries to provide to SRPTF prior to presentations			› Prepare annual budget report based on final budget submissions, recommendations from SRPTF for submission to cabinet		› Review and balance annual budget in Hyperion	› Post annual budget from Hyperion to Peoplesoft	› Submit FIRMS budget allocations to CO to begin preparation of following years budget