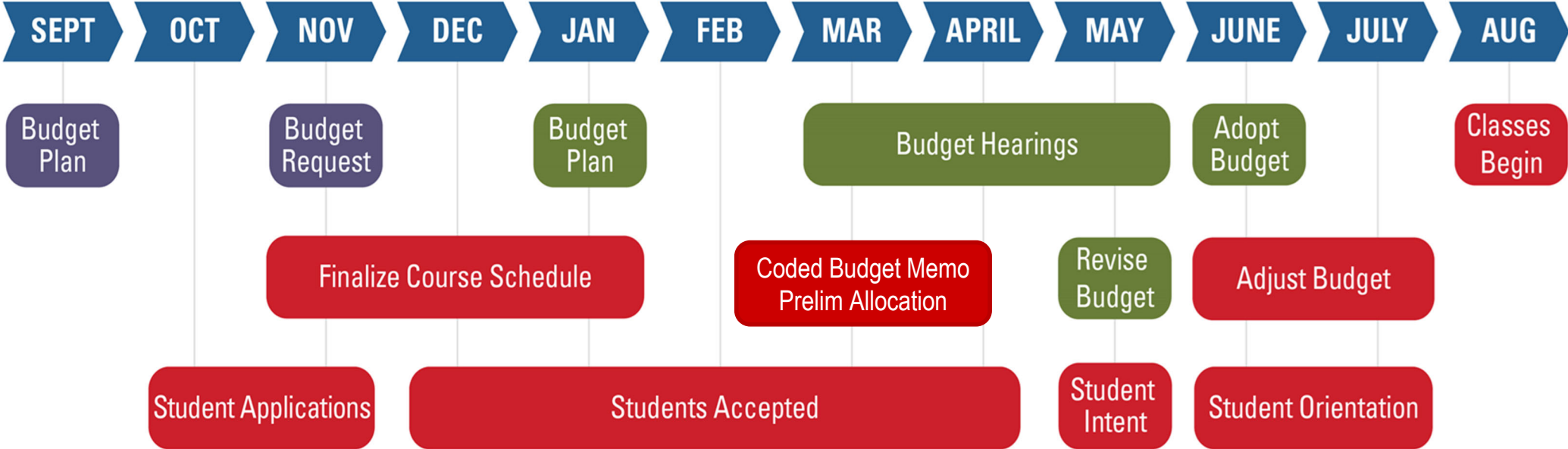


BUDGET TIMELINE



■ STATE
■ TRUSTEES
■ CHANCELLOR/SYSTEM/CAMPUSES

WORKING TOWARDS STRATEGIC PRIORITIES AND INITIATIVES - MEASURING PROGRESS

Formulate Planning Assumptions and Directives
 Launch Budget Call
 Divisional Budget Development
 Budget Proposal Review, Comment, Recommendations
 Budget Approval
 President's Memo on Adjusted Budget