Statement of Campus Fiscal Responsibility

California State University Channel Islands will exercise fiscal responsibility over all funds appropriated to and/or deposited within the campus. Appropriate fiscal responsibility includes but is not limited to the following:

1. Ensuring that expenditures and expenditure commitments do not exceed available resources
2. Ensuring that funds are expended for the purposes, and within the time periods, intended
3. Ensuring that internal controls are applied to protect campus funds from misuse
4. Ensuring that all receipts and expenditures are correctly classified to meet external reporting requirements and to provide for internal management reporting
5. Ensuring compliance with all CSU and campus policies relating to the collection, deposit, and expenditure of funds

As part of its commitment to fiscal responsibility, the campus conducts several university-wide quarterly financial assessments—a three-month, six-month, and nine-month review—as well as a year-end closing review. Each financial assessment includes formal meetings with the following representatives:

- Division Vice Presidents
- Division Associate and/or Assistant Vice Presidents
- Division Budget Officers and/or Budget Analysts
- Vice President for Business and Financial Affairs/Chief Financial Officer
- Assistant Vice President for Business and Financial Affairs/Controller
- Manager of Budget and Planning

This fiscal responsibility aligns with ICSUAM Policy 2002.00 on Budget Oversight found on the California State University Chancellor’s Office website: [ICSUAM Policy Number 2002.00](#). University-wide financial assessment documents and attendance records will be kept for a period of four years in accordance with the policy.

For additional information, please contact: budgetofficeforms@csuci.edu