FY16 Budget Planning

Monday, November 17, 2014

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Agenda

- State and CSU 15/16 budget outlook
- CI Budget assumptions for FY16
- Calendar At-a-Glance
- Discussion Points/Next Steps
State Level

• Entering 3\textsuperscript{nd} year of Governor Brown’s multi-year investment plan.
  – Challenged by debts, deferrals and other budgetary obligations greater than $300B

• Governor’s 2015/16 budget proposal highlights:
  – 3\% Appropriation Increase $119.5M; does not meet CSU need
CSU System Level

- CSU anticipates $119.5 million as part of Governor’s multi-yr plan.
- Request for an additional $97.1M
- Tuition Fee Revenue $52.4M

- CSU Debt Authority
  - Doesn’t address $1.8B backlog in Deferred Maintenance
CSU System Level

• Highlights of 2014/15 CSU Support Budget
  – $23.1 million for mandatory cost increases (employee benefits and new space)
  – $65.5 million for a 2 percent compensation increase pool
  – $103.2 million for a 3 percent enrollment increase (10,400 FTEs)
  – $38 million for Student Success and Completion Initiatives
  – $25.0 million for facilities maintenance and infrastructure needs
  – $14 million for Information Technology Infrastructure Upgrade and Renewal
  – $0.2 million for Center for California Studies
University Level

Draft Assumptions for FY16:

• CSU commitment for enrollment growth
  – CI requesting 8% or 400 FTES
  – Also modeling scenario at 3% or 150 FTES
• Tuition remains flat
• Multi-year budget model
• Unfunded mandatory cost increases- health care, insurance, utilities
• Contingency
• All funds budgeting
FY16 Planning Calendar

Nov 3  CI FY16 Operating Resource Planning memo
Nov 12/13 CSU 15/16 support budget released by CO
Jan 9  Governor’s budget submitted to Legislature
Feb 9  Divisions submit initial budget request to B&P
Feb/Mar Campus budget discussions (to be defined)
Early Apr Divisions finalize budget requests
Early May Final FY16 Budget to President; Governor’s
      May Revise
June  President approves final budget