



## Study Abroad Budget Worksheet

Below is a list of costs to consider when calculating the cost of a study abroad program. Remember to include a factor for the exchange rate ([www.oanda.com](http://www.oanda.com)). You should also consider the length of your program when calculating total costs (are expenses one-time, daily, weekly, or monthly?). On the next page, we will help you compare the cost of learning abroad vs. on-campus attendance.

*Notes* ↓

Category	Item	Amount
School	Tuition & Fees	
	Program Fee	
Transportation	Roundtrip Flight	
	Transportation from airport	
	Public Transit & Taxi Use	
Housing	Accommodations in Host Country	
	Utilities	
	Housing Deposit	
Food	Groceries	
	Eating Out	
Communication	Phone	
	Internet	
	Postage	
Entertainment	Museums, Movies, Concerts	
	Personal Travel	
	Going out and other social activities	
Health Insurance	International Health Insurance	
	Immunizations (if applicable)	
	Prescriptions	
Personal Care	Clothing/Shoes	
	Laundry	
	Toiletries/Cosmetics/Haircuts	
Other	Visa (varies by destinations. (Not all Destinations and programs require a visa)	
	Passport (\$135-175)	
	Airport Taxes	
	Miscellaneous	
	<b>Subtotal:</b>	
Cost Reduction	Personal Savings	
	Financial Aid	
	Scholarships & Grants	
	<b>Total Estimated Amount Needed:</b>	

# Calculating the Cost Difference

To determine the cost difference between attending CI and the cost of studying abroad, calculate your total living expenses, tuition, and fees for the equivalent time period. Use the formula below to calculate the difference:

$$\text{Total Cost of CI attendance} - \text{Total Cost of Studying Abroad} = \text{Difference in Cost}$$

## Other Considerations

- If you receive financial aid, the first financial aid disbursement is not released until one week prior to the CI Fall semester date.
  - This means you that there will be some initial out-of-pocket costs, which your financial aid money cannot be used for until after the disbursement. Such costs include: program deposit, airfare, etc.
  - You should have funds in your bank account for at least 2 months worth of living expenses since it can take up to 2 months into the semester for your financial aid to be disbursed.
- Scholarships are available! Please refer to the study abroad section of the CI website: <http://www.csuci.edu/financialaid/scholarships.htm>
  - Scholarship Application period begins in January and ends in March 2<sup>nd</sup> of each year.
- Consider your destination. Non-traditional destinations (Canada, Mexico, China, Korea, South Africa, Taiwan, Ghana, etc.) **might** be more affordable than the more popular destinations (Western Europe).
- Create a budget and stick to it! You can start budgeting in the U.S.! Starting to budget now will help better prepare you to manage your money before departure and after you arrival!
  - Use this great College Student Budget Worksheet: <https://www.cicmoney101.org/Calculators/Budget-Worksheets/Traditional-College-Student.aspx>
- Consider studying a foreign language. Scholarship funding is available for students studying critical or rare languages.