CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

COURSE MODIFICATION PROPOSAL

Courses must be submitted by October 15, 2014, and finalized by the end of the fall semester to make the next catalog (2015-16) production

DATE (CHANGE DATE EACH TIME REVISED): 06/17/2015

PROGRAM AREA(S): ECON COURSE NO: 320

Directions: All sections of this form must be completed. Use YELLOWED areas to enter data. All documents are stand-alone sources of course information.

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1. **Indicate Changes and Justification for Each.** *[Mark all change areas that apply]*

Course title
Prefix/suffix
Course number
Units
X Staffing formula and enrollment limits
Prerequisites/Corequisites
Catalog description
Mode of Instruction

Course Content
Course Learning Outcomes
References
GE
Other
Reactivate Course

Justification: The enrollment benchmark has been adjusted to reflect the nature of the course and current budgetary realities. ***(Please provide justification(s) for each marked item above).*** *Be as brief as possible but use as much space as necessary.]:*

2. **Course Information.**
[Follow accepted catalog format.] ***(Add additional prefixes if cross-listed)***

OLD

Prefix ECON Course# 320 Title **MONEY & BANKING** Units (3)
3 hours lecture per week
hours blank per week

X Prerequisites: ECON 110, 111 and either MATH 140 or 150
Consent of Instructor Required for Enrollment
Corequisites:

Catalog Description (Do not use any symbols): Nature and functions of money and its relation to prices; the monetary system of the United States; the functions of banks, bank credit, foreign exchange and monetary control. The impact of monetary policy on economic activity.
General Education Categories:
Grading Scheme (Select one below):
X A – F
Credit/No Credit
Optional (Student's Choice)
Repeatable for up to units
Total Completions
Multiple Enrollment in Same Semester Y/N N
Course Level:
X Undergraduate
Post-Baccalaureate
Graduate

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Graduate

3. Mode of Instruction (Hours per Unit are defaulted) **Hegis Code(s)__________________________**

(Provided by the Dean)

Existing

	Units	Hours Per Unit	Benchmark Enrollment	Graded
Lecture	3	1	30	X
Seminar		1		
Lab		3		
Activity		2		
Field Studies				
Indep Study				
Other blank				
Online				

Proposed

	Units	Hours Per Unit	Benchmark Enrollment	Graded	CS No. (filled out by Dean)
Lecture	3	1	40	X	
Seminar		1			
Lab		3			
Activity		2			
Field Studies					
Indep Study					
Other blank					
Online					

4. Course Attributes:

General Education Categories: All courses with GE category notations (including deletions) must be submitted to the GE website: http://summit.csuci.edu/geapp completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

A (English Language, Communication, Critical Thinking)

A-1 Oral Communication
A-2 English Writing
A-3 Critical Thinking

B (Mathematics, Sciences & Technology)

B-1 Physical Sciences
B-2 Life Sciences – Biology
B-3 Mathematics – Mathematics and Applications
B-4 Computers and Information Technology

C (Fine Arts, Literature, Languages & Cultures)

C-1 Art
C-2 Literature Courses
C-3a Language
C-3b Multicultural

D (Social Perspectives)

E (Human Psychological and Physiological Perspectives)

UDIGE/INTD Interdisciplinary

Meets University Writing Requirement (Graduation Writing Assessment Requirement)

Meets University Language Requirement

American Institutions, Title V Section 40404: Government US Constitution US History
Regarding Exec Order 405, for more information: http://senate.csuci.edu/comm/curriculum/resources.htm

Service Learning Course (Approval from the Center for Community Engagement must be received before you can request this course attribute).

Online Course (Answer YES if the course is ALWAYS delivered online).

5. Justification and Requirements for the Course. *[Make a brief statement to justify the need for the course]*

OLD

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X Requirement for the Major/Minor
Elective for the Major/Minor
Free Elective

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X Requirement for the Major/Minor
Elective for the Major/Minor
Free Elective

Submit Program Modification if this course changes your program.

6. Student Learning Outcomes. (List in numerical order. Please refer to the Curriculum Committee's "Learning Outcomes" guideline for measurable outcomes that reflect elements of Bloom's Taxonomy: *http://senate.csuci.edu/comm/curriculum/resources.htm*. The committee recommends 4 to 8 student learning outcomes, unless governed by an external agency (e.g., Nursing).

Upon completion of the course, the student will be able to:

OLD

1. Distinguish macroeconomic from microeconomic themes.
2. Identify the components of national income and the various methods for computing national income. (1)
3. Predict the effects of government policy changes on aggregate economic behavior. (1,2,3)
4. Describe the role of money in the economy and predict the effects of changes in the relative scarcity of money. (1,3)
5. Identify the purpose and effects of fiscal and monetary policy. (1,5)
6. Analyze the domestic and international economic effects of domestic government policy changes. (1,3,5)

*Program Learning Goals: 1) Apply economic analysis to evaluate everyday decisions and policy proposals. 2) Propose viable solutions to practical problems in economics. 3) Use empirical evidence to support an economic argument. 4) Conduct statistical analyses of data, and interpret statistical results. 5) Communicate effectively in written, spoken and graphical form about economic issues.

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7. Course Content in Outline Form. (Be as brief as possible, but use as much space as necessary)

OLD

Overview
An Overview of the Financial System
The Definition and Roles of Money
Financial Markets
The Determinants of Interest Rates
Risk and Term Structure of Interest Rates
The Market for Foreign Exchange
Financial Institutions
Structure and Competition in the Banking Industry
Management of Financial Institutions
Bank Regulation
Central Banking and Monetary Policy
Structure of Central Banks and the Federal Reserve
Money Creation Process
Determinants of the Money Supply

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Tools and Goals of Monetary Policy
The International Financial System
Monetary Theory
Money Demand
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Money and Inflation
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Does this course content overlap with a course offered in your academic program? Yes **No** X
If YES, what course(s) and provide a justification of the overlap.

Does this course content overlap a course offered in another academic area? Yes **No** X
If YES, what course(s) and provide a justification of the overlap.

Overlapping courses require Chairs' signatures.

8. **Cross-listed Courses (Please note each prefix in item No. 1)**
   - **A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).**
   - **B. List each cross-listed prefix for the course:**
   - **C. Program responsible for staffing:**

9. **References.** *[Provide 3-5 references]*

OLD

- Baye, Michael R. and Dennis Jansen. *Money, Banking and Financial Markets: An Economic Approach*.
- Houghton Mifflin College. 1995.
- Hubbard, Glenn R. *Money, the Financial System and the Economy 4th Ed*. Addison Wesley. 2001.
- Mayer, Thomas, James S. Duesenberry and Robert Z. Aliber. *Money, Banking and the Economy 6th Ed*.
- W.W. Norton. 1997.
- Mishkin, Frederic S. *The Economics of Money, Banking and Financial Markets 6th Ed*. Addison Wesley. 2000.
- Ritter, Lawrence S., William L. Silber and Gregory F. Udell. *Principles of Money, Banking and Financia*
- *Markets 10th Ed*. Longman Science and Technology. 1999.

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10. **Tenure Track Faculty qualified to teach this course.**
    All Economics Faculty

11. **Requested Effective Date or First Semester offered: Fall 2016**

12. **New Resource Requested: Yes** **No** X
    If YES, list the resources needed.

   A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)

   B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)

   C. Facility/Space/Transportation Needs:

   D. Lab Fee Requested: Yes **No** X **(Refer to the Dean's Office for additional processing)**
   E. Other.

13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes   No

If, YES attach a program update or program modification form for all programs affected.
Deadline for New Minors and Programs: October 1, 2014.
Deadline for Course Proposals and Modifications, and for Program Modifications: October 15, 2014.
Last day to submit forms to be considered during the current academic year: April 1, 2015.

Jared Barton

Proposer(s) of Course Modification   Date
Type in name. Signatures will be collected after Curriculum approval.

Approval Sheet

Course:

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

The CI program review process includes a report from the respective department/program on its progress toward accessibility requirement compliance. By signing below, I acknowledge the importance of incorporating accessibility in course design.

Program Chair		
	Signature	Date
Program Chair		
	Signature	Date
Program Chair		
	Signature	Date
General Education Chair		
	Signature	Date
Center for Intl Affairs Director		
	Signature	Date
Center for Integrative Studies Director		
	Signature	Date
Center for Multicultural Engagement Director		
	Signature	Date
Center for Community Engagement Director		
	Signature	Date
Curriculum Chair		
	Signature	Date
AVP		
	Signature	Date