CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

COURSE MODIFICATION PROPOSAL

Courses must be submitted by October 15, 2014, and finalized by the end of the fall semester to make the next catalog (2015-16) production

DATE (CHANGE DATE EACH TIME REVISED): JUNE 18, 2015

PROGRAM AREA(S): ECON COURSE NO: 411

Directions: All sections of this form must be completed. Use YELLOWED areas to enter data. All documents are stand-alone sources of course information.

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1. **Indicate Changes and Justification for Each.** *[Mark all change areas that apply]*

Course title
Prefix/suffix
Course number
Units
X Staffing formula and enrollment limits
Prerequisites/Corequisites
Catalog description
Mode of Instruction
Course Content
Course Learning Outcomes
References
GE
Other
Reactivate Course

Justification: The enrollment benchmark has been adjusted to reflect the nature of the course and current budgetary realities. ***(Please provide justification(s) for each marked item above).*** *Be as brief as possible but use as much space as necessary.]:*

2. **Course Information.**
[Follow accepted catalog format.] ***(Add additional prefixes if cross-listed)***

OLD	NEW
Prefix ECON Course# 411 Title ECONOMICS OF ENTREPRENEURSHIP Units (3)	Prefix ECON Course# 411 Title ECONOMICS OF ENTREPRENEURSHIP Units (3)
3 hours lecture per week	3 hours lecture per week
hours blank per week	hours blank per week
X Prerequisites: ECON 110 and 111	X Prerequisites: ECON 110 and 111
Consent of Instructor Required for Enrollment	Consent of Instructor Required for Enrollment
Corequisites:	Corequisites:
Catalog Description (Do not use any symbols): Application of economic concepts to entrepreneurial strategies and decisions. Analysis of entrepreneurial activities as related to production, markets, innovation, risk, and the macroeconomy.	**Catalog Description** (Do not use any symbols): Application of economic concepts to entrepreneurial strategies and decisions. Analysis of entrepreneurial activities as related to production, markets, innovation, risk, and the macroeconomy.
General Education Categories:	General Education Categories:
Grading Scheme (Select one below):	Grading Scheme (Select one below):
X A – F	X A – F
Credit/No Credit	Credit/No Credit
Optional (Student's Choice)	Optional (Student's Choice)
Repeatable for up to units	Repeatable for up to units
Total Completions	Total Completions
Multiple Enrollment in Same Semester Y/N N	Multiple Enrollment in Same Semester Y/N N
Course Level:	Course Level:
X Undergraduate	X Undergraduate
Post-Baccalaureate	Post-Baccalaureate
Graduate	Graduate

3. Mode of Instruction (Hours per Unit are defaulted) **Hegis Code(s)**_______________________________

(Provided by the Dean)

Existing

	Units	Hours Per Unit	Benchmark Enrollment	Graded
Lecture	3	1	30	X
Seminar		1		
Lab		3		
Activity		2		
Field Studies				
Indep Study				
Other blank				
Online				

Proposed

	Units	Hours Per Unit	Benchmark Enrollment	Graded	CS No. (filled out by Dean)
Lecture	3	1	40	X	
Seminar		1			
Lab		3			
Activity		2			
Field Studies					
Indep Study					
Other blank					
Online					

4. Course Attributes:

General Education Categories: All courses with GE category notations (including deletions) must be submitted to the GE website: http://summit.csuci.edu/geapproval. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

A (English Language, Communication, Critical Thinking)

A-1 Oral Communication
A-2 English Writing
A-3 Critical Thinking

B (Mathematics, Sciences & Technology)

B-1 Physical Sciences
B-2 Life Sciences – Biology
B-3 Mathematics – Mathematics and Applications
B-4 Computers and Information Technology

C (Fine Arts, Literature, Languages & Cultures)

C-1 Art
C-2 Literature Courses
C-3a Language
C-3b Multicultural

D (Social Perspectives)

E (Human Psychological and Physiological Perspectives)

UDIGE/INTD Interdisciplinary

Meets University Writing Requirement (Graduation Writing Assessment Requirement)

Meets University Language Requirement

American Institutions, Title V Section 40404: Government US Constitution US History
Regarding Exec Order 405, for more information: http://senate.csuci.edu/comm/curriculum/resources.htm

Service Learning Course (Approval from the Center for Community Engagement must be received before you can request this course attribute).

Online Course (Answer YES if the course is ALWAYS delivered online).

5. Justification and Requirements for the Course. *[Make a brief statement to justify the need for the course]*

OLD

Economics of Entrepreneurship is a required course in the Entrepreneurial Emphasis of the B.S. in Business. This is an intermediate level course which primarily applies microeconomic

NEW

Economics of Entrepreneurship is a required course in the Entrepreneurial Emphasis of the B.S. in Business. This is an intermediate level course which primarily applies microeconomic

concepts to the decisions and settings faced by entrepreneurs. In addition, consideration is given to the role of entrepreneurship in the macroeconomy and the contributions of entrepreneurs to macroeconomic development.	concepts to the decisions and settings faced by entrepreneurs. In addition, consideration is given to the role of entrepreneurship in the macroeconomy and the contributions of entrepreneurs to macroeconomic development.
Requirement for the Major/Minor X Elective for the Major/Minor Free Elective	Requirement for the Major/Minor X Elective for the Major/Minor Free Elective

Submit Program Modification if this course changes your program.

6. Student Learning Outcomes. (List in numerical order. Please refer to the Curriculum Committee's "Learning Outcomes" guideline for measurable outcomes that reflect elements of Bloom's Taxonomy: *http://senate.csuci.edu/comm/curriculum/resources.htm*. The committee recommends 4 to 8 student learning outcomes, unless governed by an external agency (e.g., Nursing).

Upon completion of the course, the student will be able to: Upon completion of the course, the student will be able to:

OLD	NEW
1. Apply marginalist decision making strategies to entrepreneurial activities. (1,2) 2. Describe the economic process of production and the role of entrepreneurship in innovation. (1,5) 3. Identify and predict the effects of changes in demand and/or supply conditions on entrepreneurial activity. (1,3) 4. Identify the role of the entrepreneur in the start-up and success of a business venture. (1) 5. Analyze the risks and incentives faced by entrepreneurs. (1) 6. Analyze the effects of changes in macroeconomic policies on optimal entrepreneurial decision. (1,3) *Program Learning Goals: 1) Apply economic analysis to evaluate everyday decisions and policy proposals. 2) Propose viable solutions to practical problems in economics. 3) Use empirical evidence to support an economic argument. 4) Conduct statistical analyses of data, and interpret statistical results. 5) Communicate effectively in written, spoken and graphical form about economic issues.	1. Apply marginalist decision making strategies to entrepreneurial activities. (1,2) 2. Describe the economic process of production and the role of entrepreneurship in innovation. (1,5) 3. Identify and predict the effects of changes in demand and/or supply conditions on entrepreneurial activity. (1,3) 4. Identify the role of the entrepreneur in the start-up and success of a business venture. (1) 5. Analyze the risks and incentives faced by entrepreneurs. (1) 6. Analyze the effects of changes in macroeconomic policies on optimal entrepreneurial decision. (1,3) *Program Learning Goals: 1) Apply economic analysis to evaluate everyday decisions and policy proposals. 2) Propose viable solutions to practical problems in economics. 3) Use empirical evidence to support an economic argument. 4) Conduct statistical analyses of data, and interpret statistical results. 5) Communicate effectively in written, spoken and graphical form about economic issues.

7. Course Content in Outline Form. (Be as brief as possible, but use as much space as necessary)

OLD	NEW
Basic Economic Concepts	Basic Economic Concepts
Supply and Demand	Supply and Demand
Market Equilibrium	Market Equilibrium
The Productive Process	The Productive Process
Constrained Optimization	Constrained Optimization
Short Run vs Long Run	Short Run vs Long Run
Entrepreneurship as a Factor of Production	Entrepreneurship as a Factor of Production
Adding the Entrepreneur to the Production Function	Adding the Entrepreneur to the Production Function
Diminishing Returns and Entrepreneurial Ability	Diminishing Returns and Entrepreneurial Ability
Entrepreneurship and Market Mechanisms	Entrepreneurship and Market Mechanisms
Responding to Price Changes	Responding to Price Changes
Identifying Disequilibrium	Identifying Disequilibrium
Entrepreneurial Ability and the Supply Curve	Entrepreneurial Ability and the Supply Curve
Entrepreneurship and Profits	Entrepreneurship and Profits
The Role of Profit: Risk and Innovation	The Role of Profit: Risk and Innovation
Constrained Optimization and Goal Assessment	Constrained Optimization and Goal Assessment
The Bottom Line: Incentives and Accountability	The Bottom Line: Incentives and Accountability
Entrepreneurship and Innovation	Entrepreneurship and Innovation
Beyond Invention: Process, Procedure and Motivation	Beyond Invention: Process, Procedure and Motivation

Sources and Levels of Innovation	Sources and Levels of Innovation
Entrepreneurship and the Macroeconomy	Entrepreneurship and the Macroeconomy
Entrepreneurial Activity and Job Creation	Entrepreneurial Activity and Job Creation
Changing Policies, Changing Incentives	Changing Policies, Changing Incentives
Entrepreneurship and Economic Growth	Entrepreneurship and Economic Growth
Sustained Growth through Entrepreneurship	Sustained Growth through Entrepreneurship
International Focus: Entrepreneurs as Agents of Change	International Focus: Entrepreneurs as Agents of Change

Does this course content overlap with a course offered in your academic program? Yes No X
If YES, what course(s) and provide a justification of the overlap.

Does this course content overlap a course offered in another academic area? Yes No X
If YES, what course(s) and provide a justification of the overlap.

Overlapping courses require Chairs' signatures.

8. **Cross-listed Courses (Please note each prefix in item No. 1)**
   - **A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).**
   - **B. List each cross-listed prefix for the course:**
   - **C. Program responsible for staffing:**
9. **References.** *[Provide 3-5 references]*

OLD

Drucker, Peter (1993). *Innovation and Entrepreneurship*. Harper.
Foss, Nicolai and Mahnke Volkerbridge, eds. (2000). *Competence, Governance and Entrepreneurship: Advances in Economic Strategy Research*. Oxford University Press.
Harper, David (2003). *Foundations of Entrepreneurship and Economic Development*. Routledge.
Holtz-Eakin, Douglas and Harvey Rosen, eds. (2004). *Public Policy and the Economics of Entrepreneurship*. MIT Press.

NEW

Drucker, Peter (1993). *Innovation and Entrepreneurship*. Harper.
Foss, Nicolai and Mahnke Volkerbridge, eds. (2000). *Competence, Governance and Entrepreneurship: Advances in Economic Strategy Research*. Oxford University Press.
Harper, David (2003). *Foundations of Entrepreneurship and Economic Development*. Routledge.
Holtz-Eakin, Douglas and Harvey Rosen, eds. (2004). *Public Policy and the Economics of Entrepreneurship*. MIT Press.

10. **Tenure Track Faculty qualified to teach this course.**
    Prof. Dennis Muraoka
    Prof. Paul Rivera

11. **Requested Effective Date or First Semester offered: Fall 2016**

12. **New Resource Requested: Yes No** X
    If YES, list the resources needed.

    A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)

    B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)

    C. Facility/Space/Transportation Needs:

    D. Lab Fee Requested: Yes No (Refer to the Dean's Office for additional processing)
    E. Other.

13. **Will this course modification alter any degree, credential, certificate, or minor in your program? Yes No** X
    If, YES attach a program update or program modification form for all programs affected.
    Deadline for New Minors and Programs: October 1, 2014.
    Deadline for Course Proposals and Modifications, and for Program Modifications: October 15, 2014.
    Last day to submit forms to be considered during the current academic year: April 1, 2015.

Jared Barton 6/18/2015

Proposer(s) of Course Modification Date

Type in name. Signatures will be collected after Curriculum approval.

Approval Sheet

Course: ECON 300 Fundamentals of Economics

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

The CI program review process includes a report from the respective department/program on its progress toward accessibility requirement compliance. By signing below, I acknowledge the importance of incorporating accessibility in course design.

Program Chair		
	Signature	Date
Program Chair		
	Signature	Date
Program Chair		
	Signature	Date
General Education Chair		
	Signature	Date
Center for Intl Affairs Director		
	Signature	Date
Center for Integrative Studies Director		
	Signature	Date
Center for Multicultural Engagement Director		
	Signature	Date
Center for Community Engagement Director		
	Signature	Date
Curriculum Chair		
	Signature	Date
AVP		
	Signature	Date