

CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

COURSE MODIFICATION PROPOSAL

Courses must be submitted by October 15, 2014, and finalized by the end of the fall semester to make the next catalog (2015-16) production

DATE (CHANGE DATE EACH TIME REVISED): JUNE 18, 2015

PROGRAM AREA(S): ECON

COURSE NO: 470

Directions: All sections of this form must be completed. Use **YELLOWED** areas to enter data. All documents are stand-alone sources of course information.

1. Indicate Changes and Justification for Each. [Mark all change areas that apply]

- | | |
|--|---|
| ☐ Course title | ☐ Course Content |
| ☐ Prefix/suffix | ☐ Course Learning Outcomes |
| ☐ Course number | ☐ References |
| ☐ Units | ☐ GE |
| ☒ Staffing formula and enrollment limits | ☐ Other ☐ |
| ☐ Prerequisites/Corequisites | ☐ Reactivate Course |
| ☐ Catalog description | |
| ☐ Mode of Instruction | |

Justification: The enrollment benchmark has been adjusted to reflect the nature of the course and current budgetary realities. *(Please provide justification(s) for each marked item above). Be as brief as possible but use as much space as necessary.]:*

2. Course Information.

[Follow accepted catalog format.] (Add additional prefixes if cross-listed)

OLD	NEW
Prefix ECON Course# 470	Prefix ECON Course# 470
Title The World Economy Units (3)	Title The World Economy Units (3)
3 hours lecture per week	3 hours lecture per week
☐ hours blank per week	☐ hours blank per week
X Prerequisites: Econ 111	X Prerequisites: Econ 111
☐ Consent of Instructor Required for Enrollment	☐ Consent of Instructor Required for Enrollment
☐ Corequisites: ☐	☐ Corequisites: ☐
Catalog Description (Do not use any symbols): Theory, practice, and institutions of the international economy. Topics include international trade and investment, balance of payments, foreign exchange rates, international institutions in the global economy, and international economic policy.	Catalog Description (Do not use any symbols): Theory, practice, and institutions of the international economy. Topics include international trade and investment, balance of payments, foreign exchange rates, international institutions in the global economy, and international economic policy.
General Education Categories: ☐	General Education Categories: ☐
Grading Scheme (Select one below):	Grading Scheme (Select one below):
X A – F	X A – F
☐ Credit/No Credit	☐ Credit/No Credit
☐ Optional (Student's Choice)	☐ Optional (Student's Choice)
Repeatable for up to ☐ units	Repeatable for up to ☐ units
Total Completions ☐	Total Completions ☐
Multiple Enrollment in Same Semester Y/N N	Multiple Enrollment in Same Semester Y/N N
Course Level:	Course Level:
X Undergraduate	X Undergraduate
☐ Post-Baccalaureate	☐ Post-Baccalaureate
☐ Graduate	☐ Graduate

3. Mode of Instruction (Hours per Unit are defaulted)

Hegis Code(s) _____
(Provided by the Dean)

Existing

Proposed

	Units	Hours Per Unit	Benchmark Enrollment	Graded		Units	Hours Per Unit	Benchmark Enrollment	Graded	CS No. (filled out by Dean)
Lecture	<u>3</u>	<u>1</u>	<u>30</u>	X	Lecture	<u>3</u>	<u>1</u>	<u>40</u>	X	
Seminar		<u>1</u>			Seminar		<u>1</u>			
Lab		<u>3</u>			Lab		<u>3</u>			
Activity		<u>2</u>			Activity		<u>2</u>			
Field Studies					Field Studies					
Indep Study					Indep Study					
Other blank					Other blank					
Online					Online					

4. Course Attributes:

☐ **General Education Categories:** All courses with GE category notations (including deletions) must be submitted to the GE website: <http://summit.csuci.edu/geapproval>. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

A (English Language, Communication, Critical Thinking)

☐ A-1 Oral Communication

☐ A-2 English Writing

☐ A-3 Critical Thinking

B (Mathematics, Sciences & Technology)

☐ B-1 Physical Sciences

☐ B-2 Life Sciences – Biology

☐ B-3 Mathematics – Mathematics and Applications

☐ B-4 Computers and Information Technology

C (Fine Arts, Literature, Languages & Cultures)

☐ C-1 Art

☐ C-2 Literature Courses

☐ C-3a Language

☐ C-3b Multicultural

D (Social Perspectives)

E (Human Psychological and Physiological Perspectives)

☐ UDIGE/INTD Interdisciplinary

☐ Meets University Writing Requirement (Graduation Writing Assessment Requirement)

☐ Meets University Language Requirement

☐ **American Institutions, Title V Section 40404:** ☐ Government ☐ US Constitution ☐ US History
Regarding Exec Order 405, for more information: <http://senate.csuci.edu/comm/curriculum/resources.htm>

☐ **Service Learning Course** (Approval from the Center for Community Engagement must be received before you can request this course attribute).

☐ **Online Course** (Answer YES if the course is ALWAYS delivered online).

5. Justification and Requirements for the Course. [Make a brief statement to justify the need for the course]

OLD

NEW

☐ Requirement for the Major/Minor

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X Elective for the Major/Minor
Free Elective

X Elective for the Major/Minor
Free Elective

Submit Program Modification if this course changes your program.

6. Student Learning Outcomes. (List in numerical order. Please refer to the Curriculum Committee's "Learning Outcomes" guideline for measurable outcomes that reflect elements of Bloom's Taxonomy: <http://senate.csuci.edu/comm/curriculum/resources.htm>. The committee recommends 4 to 8 student learning outcomes, unless governed by an external agency (e.g., Nursing).

Upon completion of the course, the student will be able to:

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OLD	NEW
1. Evaluate various trade theories and determine the gains from trade and investment (1) 2. Predict the pattern of trade between countries (1,3) 3. Determine the economic impact of various trade policy instruments (1) 4. Describe the factors that cause exchange-rate fluctuations and determine a country's balance of trade (1,5) 5. Evaluate the costs and benefits of alternative trade and exchange rate policies (1,3) Numbers in parentheses refer to Economics Program Learning Goals: 1) Apply economic analysis to evaluate everyday decisions and policy proposals. 2) Propose viable solutions to practical problems in economics. 3) Use empirical evidence to support an economic argument. 4) Conduct statistical analyses of data, and interpret statistical results. 5) Communicate effectively in written, spoken and graphical form about economic issues.	1. Evaluate various trade theories and determine the gains from trade and investment (1) 2. Predict the pattern of trade between countries (1,3) 3. Determine the economic impact of various trade policy instruments (1) 4. Describe the factors that cause exchange-rate fluctuations and determine a country's balance of trade (1,5) 5. Evaluate the costs and benefits of alternative trade and exchange rate policies (1,3) Numbers in parentheses refer to Economics Program Learning Goals: 1) Apply economic analysis to evaluate everyday decisions and policy proposals. 2) Propose viable solutions to practical problems in economics. 3) Use empirical evidence to support an economic argument. 4) Conduct statistical analyses of data, and interpret statistical results. 5) Communicate effectively in written, spoken and graphical form about economic issues.

7. Course Content in Outline Form. (Be as brief as possible, but use as much space as necessary)

OLD

1. The State of the World Economy
2. Gross Domestic Product (GDP); Interest Rates; Capital Flows; and Exchange Rates
3. Capital Flows, Interest Rates, Exchange Rates, and International Trade
4. The Balance of Payments: a Country's Accounting Record with the World Economy
5. Determinants of the Current Account
6. The Trade Balance: International Trade Policy and Trade Reform
7. International Capital Flows: economic and political factors behind globalization; the economic impact of globalization.
8. Alternative Exchange Regimes: floating versus fixed exchange rates; managed exchange rates; the gold standard.
9. Fiscal Policy and Macroeconomic Issues in a Globalized Economy: fiscal policy and its impact on debt, interest rates, capital flows, investment, exchange rates, trade, the current account, and GDP

The Latest Trend in Monetary Systems Around the World: Inflation Targeting

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The Latest Trend in Monetary Systems Around the World: Inflation Targeting

Does this course content overlap with a course offered in your academic program? Yes

No ☒

If YES, what course(s) and provide a justification of the overlap.

Does this course content overlap a course offered in another academic area? Yes ☐ No ☒ X
If YES, what course(s) and provide a justification of the overlap. ☐

Overlapping courses require Chairs' signatures.

8. Cross-listed Courses (Please note each prefix in item No. 1)

- A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).
B. List each cross-listed prefix for the course: ☐
C. Program responsible for staffing: ☐

9. References. [Provide 3-5 references]

OLD

Robert J. Carbaugh, International Economics, 13th edition, 2010, South-West Publishing
James Gerber, International Economics, 6th edition, 2013, Addison-Wesley
Max Kreinin, International Economics: A Policy Approach, 10th edition, 2005, South-West Publishing
W. Charles Sawyer and Richard L. Sprinkle, International Economics, 3rd edition, 2008, Prentice Hall
Beth V. Yarbrough & Robert M. Yarbrough, The World Economy, 5th edition, 2002, Addison-Wesley

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10. Tenure Track Faculty qualified to teach this course.

Claudio Paiva

11. Requested Effective Date or First Semester offered: Fall 2016

12. New Resource Requested: Yes ☐ No ☒ X

If YES, list the resources needed.

- A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)
☐
B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)
☐
C. Facility/Space/Transportation Needs:
☐
D. Lab Fee Requested: Yes ☐ No ☐ (Refer to the Dean's Office for additional processing)
E. Other. ☐

13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes ☐ No ☒ X

If, YES attach a program update or program modification form for all programs affected.

Deadline for New Minors and Programs: **October 1, 2014.**

Deadline for Course Proposals and Modifications, and for Program Modifications: **October 15, 2014.**

Last day to submit forms to be considered during the current academic year: **April 1, 2015.**

Jared Barton

Proposer(s) of Course Modification
Type in name. Signatures will be collected after Curriculum approval.

Date

Approval Sheet

Course: ECON 300 Fundamentals of Economics

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

The CI program review process includes a report from the respective department/program on its progress toward accessibility requirement compliance. By signing below, I acknowledge the importance of incorporating accessibility in course design.

Program Chair		
	Signature	Date
Program Chair		
	Signature	Date
Program Chair		
	Signature	Date
General Education Chair		
	Signature	Date
Center for Intl Affairs Director		
	Signature	Date
Center for Integrative Studies Director		
	Signature	Date
Center for Multicultural Engagement Director		
	Signature	Date
Center for Community Engagement Director		
	Signature	Date
Curriculum Chair		
	Signature	Date
AVP		
	Signature	Date