

CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

COURSE MODIFICATION PROPOSAL

Courses must be submitted by October 15, 2014, and finalized by the end of the fall semester to make the next catalog (2015-16) production

DATE (CHANGE DATE EACH TIME REVISED): JUNE 18, 2015

PROGRAM AREA(S): ECON

COURSE NO: 472

Directions: All sections of this form must be completed. Use **YELLOWED** areas to enter data. All documents are stand-alone sources of course information.

1. Indicate Changes and Justification for Each. [Mark all change areas that apply]

- | | |
|--|---|
| ☐ Course title | ☐ Course Content |
| ☐ Prefix/suffix | ☐ Course Learning Outcomes |
| ☐ Course number | ☐ References |
| ☐ Units | ☐ GE |
| ☒ Staffing formula and enrollment limits | ☐ Other ☐ |
| ☐ Prerequisites/Corequisites | ☐ Reactivate Course |
| ☐ Catalog description | |
| ☐ Mode of Instruction | |

Justification: The enrollment benchmark has been adjusted to reflect the nature of the course and current budgetary realities. *(Please provide justification(s) for each marked item above). Be as brief as possible but use as much space as necessary.):*

2. Course Information.

[Follow accepted catalog format.] (Add additional prefixes if cross-listed)

OLD	NEW
Prefix ECON Course# 472 Title INTERNATIONAL MACROECONOMICS Units (3)	Prefix ECON Course# 472 Title INTERNATIONAL MACROECONOMICS Units (3)
3 hours lecture per week	3 hours lecture per week
☐ hours blank per week	☐ hours blank per week
X Prerequisites: ECON 311 or 320	X Prerequisites: ECON 311 or 320
☐ Consent of Instructor Required for Enrollment	☐ Consent of Instructor Required for Enrollment
☐ Corequisites: ☐	☐ Corequisites: ☐
Catalog Description (Do not use any symbols): Macroeconomic analysis of the open economy, the impact of stabilization policies in a global economy, the role of the balance of payments, and the international monetary system. Topics include balance of payments accounts, spot-forward exchange rates, interest rate arbitrage, purchasing-power parity, exchange rate determination and macroeconomic policy in an open economy.	Catalog Description (Do not use any symbols): Macroeconomic analysis of the open economy, the impact of stabilization policies in a global economy, the role of the balance of payments, and the international monetary system. Topics include balance of payments accounts, spot-forward exchange rates, interest rate arbitrage, purchasing-power parity, exchange rate determination and macroeconomic policy in an open economy.
General Education Categories: ☐	General Education Categories: ☐
Grading Scheme (Select one below):	Grading Scheme (Select one below):
X A – F	X A – F
☐ Credit/No Credit	☐ Credit/No Credit
☐ Optional (Student's Choice)	☐ Optional (Student's Choice)
Repeatable for up to ☐ units	Repeatable for up to ☐ units
Total Completions ☐	Total Completions ☐
Multiple Enrollment in Same Semester Y/N N	Multiple Enrollment in Same Semester Y/N N
Course Level:	Course Level:
X Undergraduate	X Undergraduate
☐ Post-Baccalaureate	☐ Post-Baccalaureate
☐ Graduate	☐ Graduate

3. Mode of Instruction (Hours per Unit are defaulted)

Hegis Code(s) _____
(Provided by the Dean)

Existing

Proposed

	Units	Hours Per Unit	Benchmark Enrollment	Graded		Units	Hours Per Unit	Benchmark Enrollment	Graded	CS No. (filled out by Dean)
Lecture	<u>3</u>	<u>1</u>	<u>25</u>	X	Lecture	<u>3</u>	<u>1</u>	<u>40</u>	X	
Seminar		<u>1</u>			Seminar		<u>1</u>			
Lab		<u>3</u>			Lab		<u>3</u>			
Activity		<u>2</u>			Activity		<u>2</u>			
Field Studies					Field Studies					
Indep Study					Indep Study					
Other blank					Other blank					
Online					Online					

4. Course Attributes:

General Education Categories: All courses with GE category notations (including deletions) must be submitted to the GE website: <http://summit.csuci.edu/geapproval>. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

A (English Language, Communication, Critical Thinking)

- A-1 Oral Communication
- A-2 English Writing
- A-3 Critical Thinking

B (Mathematics, Sciences & Technology)

- B-1 Physical Sciences
- B-2 Life Sciences – Biology
- B-3 Mathematics – Mathematics and Applications
- B-4 Computers and Information Technology

C (Fine Arts, Literature, Languages & Cultures)

- C-1 Art
- C-2 Literature Courses
- C-3a Language
- C-3b Multicultural

D (Social Perspectives)

E (Human Psychological and Physiological Perspectives)

UDIGE/INTD Interdisciplinary

Meets University Writing Requirement (Graduation Writing Assessment Requirement)

Meets University Language Requirement

American Institutions, Title V Section 40404: Government US Constitution US History
Regarding Exec Order 405, for more information: <http://senate.csuci.edu/comm/curriculum/resources.htm>

Service Learning Course (Approval from the Center for Community Engagement must be received before you can request this course attribute).

Online Course (Answer YES if the course is ALWAYS delivered online).

5. Justification and Requirements for the Course. [Make a brief statement to justify the need for the course]

OLD

NEW

This is an elective course for the Bachelor of Science program in Business and for the minor in Economics. An understanding of the international macroeconomy is essential for students of business and economics. This course will provide business and economics students with the knowledge, skills, and abilities to understand alternative exchange rate systems, factors that cause exchange-rate fluctuations, and the determinants of a country's balance of trade. The course will examine the consequences of balance of payments disequilibrium for national income and prices, as well as the international transmission of inflation and unemployment. The course will also address the macroeconomic implications of international financial markets, and international economic policy coordination.

This is an elective course for the Bachelor of Science program in Business and for the minor in Economics. An understanding of the international macroeconomy is essential for students of business and economics. This course will provide business and economics students with the knowledge, skills, and abilities to understand alternative exchange rate systems, factors that cause exchange-rate fluctuations, and the determinants of a country's balance of trade. The course will examine the consequences of balance of payments disequilibrium for national income and prices, as well as the international transmission of inflation and unemployment. The course will also address the macroeconomic implications of international financial markets, and international economic policy coordination.

Requirement for the Major/Minor
X Elective for the Major/Minor
Free Elective

Requirement for the Major/Minor
X Elective for the Major/Minor
Free Elective

Submit Program Modification if this course changes your program.

6. Student Learning Outcomes. (List in numerical order. Please refer to the Curriculum Committee's "Learning Outcomes" guideline for measurable outcomes that reflect elements of Bloom's Taxonomy: <http://senate.csuci.edu/comm/curriculum/resources.htm>. The committee recommends 4 to 8 student learning outcomes, unless governed by an external agency (e.g., Nursing).

Upon completion of the course, the student will be able to:

Upon completion of the course, the student will be able to:

OLD	NEW
- Forecast foreign exchange rates (1,3) - Predict the consequences of balance of payments fluctuations on the national economy (1,3) - Describe the emergence of international financial and currency crises (1,5) - Evaluate the costs and benefits of alternative exchange rate policies (1,3) - Evaluate the costs and benefits of international economic policy coordination (1,3) *Program Learning Goals: 1) Apply economic analysis to evaluate everyday decisions and policy proposals. 2) Propose viable solutions to practical problems in economics. 3) Use empirical evidence to support an economic argument. 4) Conduct statistical analyses of data, and interpret statistical results. 5) Communicate effectively in written, spoken and graphical form about economic issues	- Forecast foreign exchange rates (1,3) - Predict the consequences of balance of payments fluctuations on the national economy (1,3) - Describe the emergence of international financial and currency crises (1,5) - Evaluate the costs and benefits of alternative exchange rate policies (1,3) - Evaluate the costs and benefits of international economic policy coordination (1,3) *Program Learning Goals: 1) Apply economic analysis to evaluate everyday decisions and policy proposals. 2) Propose viable solutions to practical problems in economics. 3) Use empirical evidence to support an economic argument. 4) Conduct statistical analyses of data, and interpret statistical results. 5) Communicate effectively in written, spoken and graphical form about economic issues

7. Course Content in Outline Form. (Be as brief as possible, but use as much space as necessary)

OLD

- Exchange Rates and Open-Economy Macroeconomics
- The Balance of Payments Accounts
- The Foreign Exchange Market and Trade: Elasticities
- National Income and the Trade Balance
- Spending and the Exchange Rate in the Keynesian Model
- The Money Supply, the Price Level, and the Balance of Payments
- Fixed Exchange Rates and Foreign Exchange Intervention
- Exchange Rate Forecasting and Risk

NEW

- Exchange Rates and Open-Economy Macroeconomics
- The Balance of Payments Accounts
- The Foreign Exchange Market and Trade: Elasticities
- National Income and the Trade Balance
- Spending and the Exchange Rate in the Keynesian Model
- The Money Supply, the Price Level, and the Balance of Payments
- Fixed Exchange Rates and Foreign Exchange Intervention
- Exchange Rate Forecasting and Risk

II. International Financial Markets and their Macroeconomic Implications
 1: The International Monetary System, 1870-1973
 2: The Globalization of Financial Markets: Performance and Policy Problems
 2: Macroeconomic Policy and Coordination Under Modern Financial Market Conditions
 3: Crises in Emerging Markets
 4: Interdependence and Policy Coordination
 5: Supply and Inflation

II. International Financial Markets and their Macroeconomic Implications
 1: The International Monetary System, 1870-1973
 2: The Globalization of Financial Markets: Performance and Policy Problems
 2: Macroeconomic Policy and Coordination Under Modern Financial Market Conditions
 3: Crises in Emerging Markets
 4: Interdependence and Policy Coordination
 5: Supply and Inflation

Does this course content overlap with a course offered in your academic program? Yes No ☒ **X**
 If YES, what course(s) and provide a justification of the overlap.

Does this course content overlap a course offered in another academic area? Yes ☐ No ☒ **X**
 If YES, what course(s) and provide a justification of the overlap. ☐

Overlapping courses require Chairs' signatures.

8. Cross-listed Courses (Please note each prefix in item No. 1)

- A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).
- A. List each cross-listed prefix for the course: ☐
- B. Program responsible for staffing: ☐

9. References. [Provide 3-5 references]

OLD

Dennis R. Appleyard, Alfred J. Field, International Economics, 4th edition, 2001, McGraw-Hill.
 Richard E. Caves, Jeffrey A. Frankel, and Ronald W. Jones, World Trade and Payments: An Introduction, 9th edition, 2002, Addison-Wesley.
 Paul R. Krugman and Maurice Obstfeld, International Economics: Theory and Policy, 6th edition, 2003, Addison Wesley.
 W. Charles Sawyer and Richard L. Sprinkle, International Economics, 2003, Prentice Hall
 Beth V. Yarbrough & Robert M. Yarbrough, The World Economy, 5th edition, 2002, Addison-Wesley

NEW

Dennis R. Appleyard, Alfred J. Field, International Economics, 4th edition, 2001, McGraw-Hill.
 Richard E. Caves, Jeffrey A. Frankel, and Ronald W. Jones, World Trade and Payments: An Introduction, 9th edition, 2002, Addison-Wesley.
 Paul R. Krugman and Maurice Obstfeld, International Economics: Theory and Policy, 6th edition, 2003, Addison Wesley.
 W. Charles Sawyer and Richard L. Sprinkle, International Economics, 2003, Prentice Hall
 Beth V. Yarbrough & Robert M. Yarbrough, The World Economy, 5th edition, 2002, Addison-Wesley

10. Tenure Track Faculty qualified to teach this course.

Prof. Dennis Muraoka
 Paul Rivera

11. Requested Effective Date or First Semester offered: Fall 2016

12. New Resource Requested: Yes ☐ No ☐

If YES, list the resources needed.

A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)

☐

B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)

☐

C. Facility/Space/Transportation Needs:

☐

D. Lab Fee Requested: Yes ☐ No ☐ (Refer to the Dean's Office for additional processing)

E. Other. ☐

13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes ☐ No ☒

If, YES attach a program update or program modification form for all programs affected.

Deadline for New Minors and Programs: **October 1, 2014.**

Deadline for Course Proposals and Modifications, and for Program Modifications: **October 15, 2014.**

Last day to submit forms to be considered during the current academic year: **April 1, 2015.**

Jared Barton



Proposer(s) of Course Modification

Date

Type in name. Signatures will be collected after Curriculum approval.

Approval Sheet

Course: ECON 300 Fundamentals of Economics

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

The CI program review process includes a report from the respective department/program on its progress toward accessibility requirement compliance. By signing below, I acknowledge the importance of incorporating accessibility in course design.

Program Chair		
---------------	--	--

Signature

Date

Program Chair		
---------------	--	--

Signature

Date

Program Chair		
---------------	--	--

Signature

Date

General Education Chair		
-------------------------	--	--

Signature

Date

Center for Intl Affairs Director		
----------------------------------	--	--

Signature

Date

Center for Integrative Studies Director		
--	--	--

Signature

Date

Center for Multicultural Engagement Director		
---	--	--

Signature

Date

Center for Community Engagement Director		
---	--	--

Signature

Date

Curriculum Chair		
------------------	--	--

Signature

Date

AVP		
-----	--	--

Signature

Date