CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

COURSE MODIFICATION PROPOSAL

Courses must be submitted by October 15, 2014, and finalized by the end of the fall semester to make the next catalog (2015-16) production

DATE (CHANGE DATE EACH TIME REVISED): JUNE 18, 2015

PROGRAM AREA(S): FIN COURSE NO: 410

Directions: All sections of this form must be completed. Use YELLOWED areas to enter data. All documents are stand-alone sources of course information.

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1. **Indicate Changes and Justification for Each.** *[Mark all change areas that apply]*

Course title
Prefix/suffix
Course number
Units
X Staffing formula and enrollment limits
Prerequisites/Corequisites
Catalog description
Mode of Instruction
Course Content
Course Learning Outcomes
References
GE
Other
Reactivate Course

Justification: The enrollment benchmark has been adjusted to reflect the nature of the course and current budgetary realities. ***(Please provide justification(s) for each marked item above).*** *Be as brief as possible but use as much space as necessary.]:*

2. **Course Information.**

[Follow accepted catalog format.] ***(Add additional prefixes if cross-listed)***

OLD	NEW
Prefix FIN Course# 410 Title FINANCIAL MARKETS Units (3)	Prefix FIN Course# 410 Title FINANCIAL MARKETS Units (3)
3 hours lecture per week	3 hours lecture per week
hours blank per week	hours blank per week
X Prerequisites: FIN 300	X Prerequisites: FIN 300
Consent of Instructor Required for Enrollment	Consent of Instructor Required for Enrollment
Corequisites:	Corequisites:
Catalog Description (Do not use any symbols)**:** Broadly covers the operations, mechanics, and structure of the U.S financial system. Provides an in-depth discussion of selected topics critical to financial management.	**Catalog Description** (Do not use any symbols)**:** Broadly covers the operations, mechanics, and structure of the U.S financial system. Provides an in-depth discussion of selected topics critical to financial management.
General Education Categories:	General Education Categories:
Grading Scheme (Select one below):	Grading Scheme (Select one below):
X A – F	X A – F
Credit/No Credit	Credit/No Credit
Optional (Student's Choice)	Optional (Student's Choice)
Repeatable for up to units	Repeatable for up to units
Total Completions	Total Completions
Multiple Enrollment in Same Semester Y/N N	Multiple Enrollment in Same Semester Y/N N
Course Level:	Course Level:
X Undergraduate	X Undergraduate
Post-Baccalaureate	Post-Baccalaureate
Graduate	Graduate

3. Mode of Instruction (Hours per Unit are defaulted) **Hegis Code(s)**______________________________

(Provided by the Dean)

Existing

	Units	Hours Per Unit	Benchmark Enrollment	Graded
Lecture	3	1	20	X
Seminar		1		
Lab		3		
Activity		2		
Field Studies				
Indep Study				
Other blank				
Online				

Proposed

	Units	Hours Per Unit	Benchmark Enrollment	Graded	CS No. (filled out by Dean)
Lecture	3	1	40	X	
Seminar		1			
Lab		3			
Activity		2			
Field Studies					
Indep Study					
Other blank					
Online					

4. Course Attributes:

General Education Categories: All courses with GE category notations (including deletions) must be submitted to the GE website: http://summit.csuci.edu/geapproval. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

A (English Language, Communication, Critical Thinking)

A-1 Oral Communication
A-2 English Writing
A-3 Critical Thinking

B (Mathematics, Sciences & Technology)

B-1 Physical Sciences
B-2 Life Sciences – Biology
B-3 Mathematics – Mathematics and Applications
B-4 Computers and Information Technology

C (Fine Arts, Literature, Languages & Cultures)

C-1 Art
C-2 Literature Courses
C-3a Language
C-3b Multicultural

D (Social Perspectives)

E (Human Psychological and Physiological Perspectives)

UDIGE/INTD Interdisciplinary

Meets University Writing Requirement (Graduation Writing Assessment Requirement)

Meets University Language Requirement

American Institutions, Title V Section 40404: Government US Constitution US History
Regarding Exec Order 405, for more information: http://senate.csuci.edu/comm/curriculum/resources.htm

Service Learning Course (Approval from the Center for Community Engagement must be received before you can request this course attribute).

Online Course (Answer YES if the course is ALWAYS delivered online).

5. Justification and Requirements for the Course. *[Make a brief statement to justify the need for the course]*

OLD

This is a required course for the Finance Option. Students would understand components and operations of the U.S. financial system including its private and public institutions, financial markets, and the price determination in these markets.

NEW

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OLD		NEW	
X	Requirement for the Major/Minor	X	Requirement for the Major/Minor
	Elective for the Major/Minor		Elective for the Major/Minor
	Free Elective		Free Elective

Submit Program Modification if this course changes your program.

6. Student Learning Outcomes. (List in numerical order. Please refer to the Curriculum Committee's "Learning Outcomes" guideline for measurable outcomes that reflect elements of Bloom's Taxonomy: *http://senate.csuci.edu/comm/curriculum/resources.htm*. The committee recommends 4 to 8 student learning outcomes, unless governed by an external agency (e.g., Nursing).

Upon completion of the course, the student will be able to: | Upon completion of the course, the student will be able to:

OLD	NEW
1. Analyze and describe orally and in writing the impact of macroeconomic variables on financial markets, interest rates, inflation, and security prices, 2. Produce written descriptions of the financial markets from the perspective of general managers, public policy analysts, financial analysts, or marketing managers, (1,3,4) 3. Evaluate and interpret current economic developments including known and unknown variables (1,5) *Aligns with Program Learning Goals for: 1)Critical thinking, 2) Oral communication, 3) Written Communication, 4) Conduct (Ethics), 5) Competencies in discipline, 6) Collaboration .	1. Analyze and describe orally and in writing the impact of macroeconomic variables on financial markets, interest rates, inflation, and security prices, 2. Produce written descriptions of the financial markets from the perspective of general managers, public policy analysts, financial analysts, or marketing managers, (1,3,4) 3. Evaluate and interpret current economic developments including known and unknown variables (1,5) *Aligns with Program Learning Goals for: 1)Critical thinking, 2) Oral communication, 3) Written Communication, 4) Conduct (Ethics), 5) Competencies in discipline, 6) Collaboration

7. Course Content in Outline Form. (Be as brief as possible, but use as much space as necessary)

OLD	NEW
1.Overview of the Financial System	1.Overview of the Financial System
2.What Do Interest Rates Mean and What Is Their Role in Valuation?	2.What Do Interest Rates Mean and What Is Their Role in Valuation?
3.Why Do Interest Rates Change?	3.Why Do Interest Rates Change?
4.How Do Risk and Term Structure Affect Interest Rates	4.How Do Risk and Term Structure Affect Interest Rates
5.Are Financial Markets Efficient?	5.Are Financial Markets Efficient?
6.Structure of Central Banks and the Federal Reserve System	6.Structure of Central Banks and the Federal Reserve System
7.Conduct of Monetary Policy: Tools, Goals, and Targets	7.Conduct of Monetary Policy: Tools, Goals, and Targets
8.Money Markets	8.Money Markets
9.The Bond Market	9.The Bond Market
10.The Stock Market	10.The Stock Market
11.The Mortgage Market	11.The Mortgage Market
12.The Foreign Exchange Market	12.The Foreign Exchange Market

Does this course content overlap with a course offered in your academic program? Yes **No** X
If YES, what course(s) and provide a justification of the overlap.

Does this course content overlap a course offered in another academic area? Yes **No** X
If YES, what course(s) and provide a justification of the overlap.

Overlapping courses require Chairs' signatures.

8. Cross-listed Courses (Please note each prefix in item No. 1)

- **A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).**
- **A. List each cross-listed prefix for the course:**
- **B. Program responsible for staffing:**

9. References. *[Provide 3-5 references]*

OLD

Mishkin, Frederic and Eakins, Stanley. “Financial Markets and Institutions.” 4th Edition, Addison-Wesley, 2003.
Madura, Jeff. “Financial Markets and Institutions.” 6th Edition, West Publishing Company, 2003.
Rose, Peter and Fraser, Donald. “Financial Institutions.” 7th Edition, Business Publications, Inc., 2000.
Kidwell, David; Peterson, Richard and Blackwell, David. “Financial Institutions, Markets, and Money.” 7th Edition, The Dryden Press, 2000.

NEW

Mishkin, Frederic and Eakins, Stanley. “Financial Markets and Institutions.” 4th Edition, Addison-Wesley, 2003.
Madura, Jeff. “Financial Markets and Institutions.” 6th Edition, West Publishing Company, 2003.
Rose, Peter and Fraser, Donald. “Financial Institutions.” 7th Edition, Business Publications, Inc., 2000.
Kidwell, David; Peterson, Richard and Blackwell, David. “Financial Institutions, Markets, and Money.” 7th Edition, The Dryden Press, 2000.

10. Tenure Track Faculty qualified to teach this course.
Priscilla Liang, Ph.D.
Other Smith School faculty

11. Requested Effective Date or First Semester offered: Fall 2016

12. New Resource Requested: Yes **No** X
If YES, list the resources needed.

A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)

B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)

C. Facility/Space/Transportation Needs:

D. Lab Fee Requested: Yes **No** **(Refer to the Dean’s Office for additional processing)**
E. Other.

13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes **No** X
If, YES attach a program update or program modification form for all programs affected.
Deadline for New Minors and Programs: October 1, 2014.
Deadline for Course Proposals and Modifications, and for Program Modifications: October 15, 2014.
Last day to submit forms to be considered during the current academic year: April 1, 2015.

Jared Barton

Proposer(s) of Course Modification — Date
Type in name. Signatures will be collected after Curriculum approval.

Approval Sheet

Course: ECON 300 Fundamentals of Economics

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

The CI program review process includes a report from the respective department/program on its progress toward accessibility requirement compliance. By signing below, I acknowledge the importance of incorporating accessibility in course design.

Program Chair		
	Signature	Date

Program Chair		
	Signature	Date

Program Chair		
	Signature	Date

General Education Chair		
	Signature	Date

Center for Intl Affairs Director		
	Signature	Date

Center for Integrative Studies Director		
	Signature	Date

Center for Multicultural Engagement Director		
	Signature	Date

Center for Community Engagement Director		
	Signature	Date

Curriculum Chair		
	Signature	Date

AVP		
	Signature	Date