

CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

COURSE MODIFICATION PROPOSAL

Courses must be submitted by October 15, 2014, and finalized by the end of the fall semester to make the next catalog (2015-16) production

DATE (CHANGE DATE EACH TIME REVISED): JUNE 18, 2015

PROGRAM AREA(S): FIN

COURSE NO: 411

Directions: All sections of this form must be completed. Use **YELLOWED** areas to enter data. All documents are stand-alone sources of course information.

1. Indicate Changes and Justification for Each. [Mark all change areas that apply]

- | | |
|--|---|
| ☐ Course title | ☐ Course Content |
| ☐ Prefix/suffix | ☐ Course Learning Outcomes |
| ☐ Course number | ☐ References |
| ☐ Units | ☐ GE |
| ☒ Staffing formula and enrollment limits | ☐ Other ☐ |
| ☐ Prerequisites/Corequisites | ☐ Reactivate Course |
| ☐ Catalog description | |
| ☐ Mode of Instruction | |

Justification: The enrollment benchmark has been adjusted to reflect the nature of the course and current budgetary realities. **(Please provide justification(s) for each marked item above).** Be as brief as possible but use as much space as necessary.]:

2. Course Information.

[Follow accepted catalog format.] (Add additional prefixes if cross-listed)

OLD	NEW
Prefix FIN Course# 411 Title CORPORATE FINANCE Units (3)	Prefix FIN Course# 411 Title CORPORATE FINANCE Units (3)
3 hours lecture per week	3 hours lecture per week
☐ hours blank per week	☐ hours blank per week
X Prerequisites: FIN 300	X Prerequisites: FIN 300
☐ Consent of Instructor Required for Enrollment	☐ Consent of Instructor Required for Enrollment
☐ Corequisites: ☐	☐ Corequisites: ☐
Catalog Description (Do not use any symbols): Provides an in-depth coverage of key concepts and theoretical principles of modern corporate finance, including analytical tools necessary for managerial decision making.	Catalog Description (Do not use any symbols): Provides an in-depth coverage of key concepts and theoretical principles of modern corporate finance, including analytical tools necessary for managerial decision making.
General Education Categories: ☐	General Education Categories: ☐
Grading Scheme (Select one below):	Grading Scheme (Select one below):
X A – F	X A – F
☐ Credit/No Credit	☐ Credit/No Credit
☐ Optional (Student's Choice)	☐ Optional (Student's Choice)
Repeatable for up to units	Repeatable for up to units
Total Completions	Total Completions
Multiple Enrollment in Same Semester Y/N N	Multiple Enrollment in Same Semester Y/N N
Course Level:	Course Level:
X Undergraduate	X Undergraduate
☐ Post-Baccalaureate	☐ Post-Baccalaureate
☐ Graduate	☐ Graduate

3. Mode of Instruction (Hours per Unit are defaulted)

Hegis Code(s) _____
(Provided by the Dean)

Existing

Proposed

	Units	Hours Per Unit	Benchmark Enrollment	Graded		Units	Hours Per Unit	Benchmark Enrollment	Graded	CS No. (filled out by Dean)
Lecture	3	1	20	X	Lecture	3	1	40	X	
Seminar		1			Seminar		1			
Lab		3			Lab		3			
Activity		2			Activity		2			
Field Studies					Field Studies					
Indep Study					Indep Study					
Other blank					Other blank					
Online					Online					

4. Course Attributes:

General Education Categories: All courses with GE category notations (including deletions) must be submitted to the GE website: <http://summit.csuci.edu/geapproval>. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

A (English Language, Communication, Critical Thinking)

- A-1 Oral Communication
- A-2 English Writing
- A-3 Critical Thinking

B (Mathematics, Sciences & Technology)

- B-1 Physical Sciences
- B-2 Life Sciences – Biology
- B-3 Mathematics – Mathematics and Applications
- B-4 Computers and Information Technology

C (Fine Arts, Literature, Languages & Cultures)

- C-1 Art
- C-2 Literature Courses
- C-3a Language
- C-3b Multicultural

D (Social Perspectives)

E (Human Psychological and Physiological Perspectives)

UDIGE/INTD Interdisciplinary

Meets University Writing Requirement (Graduation Writing Assessment Requirement)

Meets University Language Requirement

American Institutions, Title V Section 40404: Government US Constitution US History
Regarding Exec Order 405, for more information: <http://senate.csuci.edu/comm/curriculum/resources.htm>

Service Learning Course (Approval from the Center for Community Engagement must be received before you can request this course attribute).

Online Course (Answer YES if the course is ALWAYS delivered online).

5. Justification and Requirements for the Course. [Make a brief statement to justify the need for the course]

OLD

This is a required course for the Finance Option.

X Requirement for the Major/Minor

NEW

This is a required course for the Finance Option.

X Requirement for the Major/Minor

☐ Elective for the Major/Minor
☐ Free Elective

☐ Elective for the Major/Minor
☐ Free Elective

Submit Program Modification if this course changes your program.

6. Student Learning Outcomes. (List in numerical order. Please refer to the Curriculum Committee's "Learning Outcomes" guideline for measurable outcomes that reflect elements of Bloom's Taxonomy: <http://senate.csuci.edu/comm/curriculum/resources.htm>. The committee recommends 4 to 8 student learning outcomes, unless governed by an external agency (e.g., Nursing).

Upon completion of the course, the student will be able to:

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OLD	NEW
1. Evaluate and describe orally and in writing major financial decisions made by corporations, including capital budget, capital structure, dividend policy, and mergers and acquisitions. (1,2,3,4,5) 2. Calculate statistical measures of risk for individual securities and for portfolios, (1,5) 3. Calculate a firm's Weighted Average Cost of Capital (WACC) (1,5) 4. Explain orally and in Writing the Capital Asset Pricing Theory and Arbitrage Pricing Theory via case analyses. (2,3,5) This course does not meet university writing, and/or language requirements. *Aligns with Program Learning Goals for: 1)Critical thinking, 2) Oral communication, 3) Written Communication, 4) Conduct (Ethics), 5) Competencies in discipline, 6) Collaboration	1. Evaluate and describe orally and in writing major financial decisions made by corporations, including capital budget, capital structure, dividend policy, and mergers and acquisitions. (1,2,3,4,5) 2. Calculate statistical measures of risk for individual securities and for portfolios, (1,5) 3. Calculate a firm's Weighted Average Cost of Capital (WACC) (1,5) 4. Explain orally and in Writing the Capital Asset Pricing Theory and Arbitrage Pricing Theory via case analyses. (2,3,5) This course does not meet university writing, and/or language requirements. *Aligns with Program Learning Goals for: 1)Critical thinking, 2) Oral communication, 3) Written Communication, 4) Conduct (Ethics), 5) Competencies in discipline, 6) Collaboration

7. Course Content in Outline Form. (Be as brief as possible, but use as much space as necessary)

OLD

1. Capital Budgeting Analysis
2. Risk and Return of Individual Investment and portfolio
3. Capital Asset Pricing Model and Arbitrage Pricing Theory
4. Cost of Capital Theory
5. Capital Structure Theory
6. Sources of Long Term and Short Term Financing
7. Efficient Market Hypothesis
8. Dividends and Other Payouts
9. Mergers and Acquisitions

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Does this course content overlap with a course offered in your academic program? Yes No ☒

If YES, what course(s) and provide a justification of the overlap.

Does this course content overlap a course offered in another academic area? Yes ☐ No ☒

If YES, what course(s) and provide a justification of the overlap. ☐

Overlapping courses require Chairs' signatures.

8. Cross-listed Courses (Please note each prefix in item No. 1)

A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).

A. List each cross-listed prefix for the course: ☐

B. Program responsible for staffing: ☐

9. References. [Provide 3-5 references]

OLD

Brealey, Richard; Myers, Stewart and Allen, Franklin. "Principles of Corporate Finance." 8th edition, Irwin/McGraw-Hill, 2006.
 Stephen, Ross; Westerfield, Randolph and Jaffee, Jeffrey. "Corporate Finance." 7th Edition. Irwin/Mcgraw-Hill, 2005.

Kester, Carl; Ruback, Richard and Tufano, Peter. "Case Problems in Finance." 12th edition, Irwin/Mcgraw-Hill, 2005.
Damodaran, Aswath. "Corporate Finance: Theory and Practice." 2nd edition. Addison Wesley, 2001

NEW

Brealey, Richard; Myers, Stewart and Allen, Franklin. "Principles of Corporate Finance." 8th edition, Irwin/McGraw-Hill, 2006.
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Damodaran, Aswath. "Corporate Finance: Theory and Practice." 2nd edition. Addison Wesley, 2001

10. Tenure Track Faculty qualified to teach this course.

Priscilla Liang, Ph.D.
Other Smith School faculty

11. Requested Effective Date or First Semester offered: Fall 2016

12. New Resource Requested: Yes ☐ No ☒
If YES, list the resources needed.

A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)
☐

B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)
☐

C. Facility/Space/Transportation Needs:
☐

D. Lab Fee Requested: Yes ☐ No ☐ (Refer to the Dean's Office for additional processing)

E. Other. ☐

13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes ☐ No ☒

If, YES attach a program update or program modification form for all programs affected.

Deadline for New Minors and Programs: **October 1, 2014.**

Deadline for Course Proposals and Modifications, and for Program Modifications: **October 15, 2014.**

Last day to submit forms to be considered during the current academic year: **April 1, 2015.**

Jared Barton

Proposer(s) of Course Modification

☐

Date

Type in name. Signatures will be collected after Curriculum approval.

Approval Sheet

Course: ECON 300 Fundamentals of Economics

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

The CI program review process includes a report from the respective department/program on its progress toward accessibility requirement compliance. By signing below, I acknowledge the importance of incorporating accessibility in course design.

Program Chair		
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Signature

Date

Program Chair		
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Signature

Date

Program Chair		
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Signature

Date

General Education Chair		
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Signature

Date

Center for Intl Affairs Director		
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Signature

Date

Center for Integrative Studies Director		
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Signature

Date

Center for Multicultural Engagement Director		
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Signature

Date

Center for Community Engagement Director		
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Signature

Date

Curriculum Chair		
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Signature

Date

AVP		
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Signature

Date