

CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

COURSE MODIFICATION PROPOSAL

Courses must be submitted by October 15, 2013, and finalized by the end of the fall semester to make the next catalog (2014-15) production

DATE (CHANGE DATE EACH TIME REVISED): 10.3.13; REV 10.8.13

PROGRAM AREA(S): ECONOMICS

Directions: All of sections of this form must be completed for course modifications. Use **YELLOWED** areas to enter data. All documents are stand alone sources of course information.

1. Indicate Changes and Justification for Each. [Mark an X by all change areas that apply then please follow-up your X's with justification(s) for each marked item. Be as brief as possible but, use as much space as necessary.]

☐ Course title	☒ Course Content
☐ Prefix/suffix	☐ Course Learning Outcomes
☒ Course number	☒ References
☐ Units	☐ GE
☐ Staffing formula and enrollment limits	☐ Other ☐
☐ Prerequisites/Corequisites	☐ Reactivate Course
☐ Catalog description	
☐ Mode of Instruction	

Justification:

1. We are changing the course number of The World Economy (Econ 370 to Econ 470) to (a) reflect the level at which the course is normally taught and (b) have it fit nicely in the sequence of numbers for upper-division economics courses with an international focus (they will run 470-473 instead of 370 plus 471-473; yes, we really do value aesthetics in our program).

2. We have modified the course outline—it is now an outline that addresses the content of the course (the content has not changed; the old outline described more how the course fit into its programs than how the content fit into the course).

3. We have updated the references to reflect editions closer to those we currently use.

2. Course Information.

[Follow accepted catalog format.] (Add additional prefixes if cross-listed)

OLD

Prefix ECON Course# 370
 Title The World Economy Units (3)
 3 hours lecture per week
☐ hours blank per week

X Prerequisites: Econ 111
☐ Consent of Instructor Required for Enrollment
☐ Corequisites: ☐

Catalog Description (Do not use any symbols):

Theory, practice, and institutions of the international economy. Topics include international trade and investment, balance of payments, foreign exchange rates, international institutions in the global economy, and international economic policy.

General Education Categories: ☐

Grading Scheme (Select one below):

X A – F

☐ Credit/No Credit

☐ Optional (Student's Choice)

Repeatable for up to ☐ units

Total Completions ☐

Multiple Enrollment in Same Semester Y/N ☐

Course Level:

X Undergraduate

☐ Post-Baccalaureate

NEW

Prefix ECON Course# **470**
 Title The World Economy Units (3)
 3 hours lecture per week
☐ hours blank per week

X Prerequisites: Econ 111
☐ Consent of Instructor Required for Enrollment
☐ Corequisites: ☐

Catalog Description (Do not use any symbols):

Theory, practice, and institutions of the international economy. Topics include international trade and investment, balance of payments, foreign exchange rates, international institutions in the global economy, and international economic policy.

General Education Categories: ☐

Grading Scheme (Select one below):

X A – F

☐ Credit/No Credit

☐ Optional (Student's Choice)

Repeatable for up to ☐ units

Total Completions ☐

Multiple Enrollment in Same Semester Y/N ☐

Course Level:

X Undergraduate

☐ Post-Baccalaureate

☐ Graduate

☐ Graduate

3. Mode of Instruction (Hours per Unit are defaulted)

Hegis Code(s) _____
(Provided by the Provost Office)

Existing

Proposed

	Units	Hours Per Unit	Default Section Size	Graded		Units	Hours Per Unit	Default Section Size	Graded	CS No. (filled out by Provost Office)
Lecture	<u>3</u>	<u>1</u>	<u>30</u>	X	Lecture	<u>3</u>	<u>1</u>	<u>30</u>	X	☐
Seminar	☐	<u>1</u>	☐	☐	Seminar	☐	<u>1</u>	☐	☐	☐
Lab	☐	<u>3</u>	☐	☐	Lab	☐	<u>3</u>	☐	☐	☐
Activity	☐	<u>2</u>	☐	☐	Activity	☐	<u>2</u>	☐	☐	☐
Field Studies	☐		☐	☐	Field Studies	☐		☐	☐	☐
Indep Study	☐		☐	☐	Indep Study	☐		☐	☐	☐
Other blank	☐		☐	☐	Other blank	☐		☐	☐	☐
Online	☐			☐	Online	☐			☐	☐

4. Course Attributes:

☐ **General Education Categories:** All courses with GE category notations (including deletions) must be submitted to the GE website: <http://summit.csuci.edu/ge>
Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

A (English Language, Communication, Critical Thinking)

- ☐ A-1 Oral Communication
- ☐ A-2 English Writing
- ☐ A-3 Critical Thinking

B (Mathematics, Sciences & Technology)

- ☐ B-1 Physical Sciences
- ☐ B-2 Life Sciences – Biology
- ☐ B-3 Mathematics – Mathematics and Applications
- ☐ B-4 Computers and Information Technology

C (Fine Arts, Literature, Languages & Cultures)

- ☐ C-1 Art
- ☐ C-2 Literature Courses
- ☐ C-3a Language
- ☐ C-3b Multicultural

D (Social Perspectives)

E (Human Psychological and Physiological Perspectives)

UDIGE/INTD Interdisciplinary

Meets University Writing Requirement (Graduation Writing Assessment Requirement)

Meets University Language Requirement

☐ **American Institutions, Title V Section 40404:** ☐ Government ☐ US Constitution ☐ US History
Regarding Exec Order 405, for more information: <http://senate.csuci.edu/comm/curriculum/resources.htm>

☐ **Service Learning Course** (Approval from the Center for Community Engagement must be received before you can request this course attribute).

☐ **Online Course** (Answer YES if the course is ALWAYS delivered online).

5. Justification and Requirements for the Course. *[Make a brief statement to justify the need for the course]*

OLD

- Requirement for the Major/Minor
X Elective for the Major/Minor
Free Elective

NEW

- Requirement for the Major/Minor
X Elective for the Major/Minor
Free Elective

Submit Program Modification if this course changes your program.

6. Student Learning Outcomes. (List in numerical order. Please refer to the Curriculum Committee's "Learning Outcomes" guideline for measurable outcomes that reflect elements of Bloom's Taxonomy: <http://senate.csuci.edu/comm/curriculum/resources.htm>. The committee recommends 4 to 8 student learning outcomes, unless governed by an external agency (e.g., Nursing).

Upon completion of the course, the student will be able to:

OLD

1. Evaluate various trade theories and determine the gains from trade and investment (1)
2. Predict the pattern of trade between countries (1,3)
3. Determine the economic impact of various trade policy instruments (1)
4. Describe the factors that cause exchange-rate fluctuations and determine a country's balance of trade (1,5)
5. Evaluate the costs and benefits of alternative trade and exchange rate policies (1,3)

Numbers in parentheses refer to Economics Program Learning Goals:

- 1) Apply economic analysis to evaluate everyday decisions and policy proposals.
- 2) Propose viable solutions to practical problems in economics.
- 3) Use empirical evidence to support an economic argument.
- 4) Conduct statistical analyses of data, and interpret statistical results.
- 5) Communicate effectively in written, spoken and graphical form about economic issues.

Upon completion of the course, the student will be able to:

NEW

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- 1) Apply economic analysis to evaluate everyday decisions and policy proposals.
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- 4) Conduct statistical analyses of data, and interpret statistical results.
- 5) Communicate effectively in written, spoken and graphical form about economic issues.

7. Course Content in Outline Form. (Be as brief as possible, but use as much space as necessary)

OLD

This is an elective course for the Bachelor of Science program in Business and for the minor in Economics. An understanding of the international economy is essential for students of business and economics. This course will provide business and economics students with the knowledge, skills, and abilities to understand why countries trade, the benefits of trade, and the politics of trade policy. It investigates alternative exchange rate systems, factors that cause exchange-rate fluctuations, and the determinants of a country's balance of trade.

NEW

1. The State of the World Economy
2. Gross Domestic Product (GDP); Interest Rates; Capital Flows; and Exchange Rates
3. Capital Flows, Interest Rates, Exchange Rates, and International Trade
4. The Balance of Payments: a Country's Accounting Record with the World Economy
5. Determinants of the Current Account
6. The Trade Balance: International Trade Policy and Trade Reform
7. International Capital Flows: economic and political factors behind globalization; the economic impact of globalization.
8. Alternative Exchange Regimes: floating versus fixed exchange rates; managed exchange rates; the gold standard.
9. Fiscal Policy and Macroeconomic Issues in a Globalized Economy: fiscal policy and its impact on debt, interest rates, capital flows, investment, exchange rates, trade, the current account, and GDP
10. The Latest Trend in Monetary Systems Around the World: Inflation Targeting

Does this course content overlap with a course offered in your academic program? Yes ☐ No ☒
If YES, what course(s) and provide a justification of the overlap. ☐

Does this course content overlap a course offered in another academic area? Yes ☐ No ☒
If YES, what course(s) and provide a justification of the overlap. ☐

Overlapping courses require Chairs' signatures.

8. Cross-listed Courses (Please note each prefix in item No. 1) *Beyond three disciplines consult with the Curriculum Committee.*

- A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).
- B. List each cross-listed prefix for the course: ☐
- C. Program responsible for staffing: ☐

9. References. *[Provide 3-5 references]*

OLD Robert J. Carbaugh, International Economics, 8th edition, 2002, South-West Publishing
James Gerber, International Economics, 2nd edition, 2002, Addison-Wesley
Max Kreinin, International Economics: A Policy Approach, 9th edition, 2002, South-West Publishing
W. Charles Sawyer and Richard L. Sprinkle, International Economics, 2003, Prentice Hall
Beth V. Yarbrough & Robert M. Yarbrough, The World Economy, 5th edition, 2002, Addison-Wesley

NEW Robert J. Carbaugh, International Economics, 13th edition, 2010, South-West Publishing
James Gerber, International Economics, 6th edition, 2013, Addison-Wesley
Max Kreinin, International Economics: A Policy Approach, 10th edition, 2005, South-West Publishing
W. Charles Sawyer and Richard L. Sprinkle, International Economics, 3rd edition, 2008, Prentice Hall
Beth V. Yarbrough & Robert M. Yarbrough, The World Economy, 5th edition, 2002, Addison-Wesley

10. Tenure Track Faculty qualified to teach this course.

Claudio Paiva

11. Requested Effective Date or First Semester offered: FALL 2014

12. New Resource Requested: Yes ☐ No ☒

If YES, list the resources needed.

A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)

☐

B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)

☐

C. Facility/Space/Transportation Needs:

☐

D. Lab Fee Requested: Yes ☐ No ☒ (Lab fee requests should be directed to the Student Fee Committee)

E. Other. ☐

13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes ☒ No ☐

If, YES attach a program update or program modification form for all programs affected.

Priority deadline for New Minors and Programs: **October 1, 2013** of preceding year.

Priority deadline for Course Proposals and Modifications: **October 15, 2013.**

Last day to submit forms to be considered during the current academic year: **April 15th.**

Jared Barton

10.3.13

Proposer(s) of Course Modification

Date

Type in name. Signatures will be collected after Curriculum approval.

Approval Sheet

Course: [REDACTED]

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

The CI program review process includes a report from the respective department/program on its progress toward accessibility requirement compliance. By signing below, I acknowledge the importance of incorporating accessibility in course design.

Program Chair		
Signature		Date
Program Chair		
Signature		Date
Program Chair		
Signature		Date
General Education Chair		
Signature		Date
Center for Intl Affairs Director		
Signature		Date
Center for Integrative Studies Director		
Signature		Date
Center for Multicultural Engagement Director		
Signature		Date
Center for Civic Engagement and Service Learning Director		
Signature		Date
Curriculum Chair		
Signature		Date
AVP		
Signature		Date