

Program Update For Minor Program Updates Only

Program updates must be submitted by October 15, 2012 and finalized by the end of the fall semester for the next catalog production.

Date (Change if modified and update the file name with the new date): 5.25.12 Rev. 10.01.12; rev 12.11.12

Program Area: ECONOMICS

Semester/Year first affected: FALL 2013

Instructions: Please use this Program Update form for minor changes to existing programs. Highlight all changes in YELLOW. Appropriate updates for this form include faculty or address changes, additions of approved electives, minor editing for clarity, and other minor updates. Any change to program requirements, units, outcomes, emphases or options, or other programmatic concerns require the standard two column Program Modification form, available at the Curriculum website.

CURRENTLY APPROVED PROGRAM WITH CHANGES TRACKED

Paste the latest approved version of your entire program in the below the line and before the Summary of Changes before you begin (If you are unsure about which version is the most recent, contact Kathy Musashi). If the form does not preset to the tracked changes mode, turn on tracked changes using Word Tools before making the necessary edits. Please set the view to ORIGINAL SHOWING MARKUP.

SUMMARY OF CHANGES (Mark applicable change box below)

☒ Adding elective courses

☒ Updating faculty or addresses

☐ Minor editing for clarity

☐ Other, Please briefly explain

Martin V. Smith School of Business & Economics

Economics

- Bachelor of Arts in Economics
 - Option in International Economics

Option in Managerial Economics

- Minor in Economics

The Bachelor of Arts in Economics focuses on the integration of core economic analysis with relevant interdisciplinary applications. The degree develops analytical tools and communication skills in the context of economic theory and its linkages to a broad array of human decisions. Economics, as a social science, seeks to explain and predict the behavior of consumers, producers, managers, government officials and citizens by examining the interactions of incentives and constraints in an environment of ever-present scarcity of time, skills and resources. Microeconomics focuses on the choices of individuals and firms, as well as their role in the marketplace, while macroeconomics aggregates economic activity to the national level to analyze trends and fluctuations in overall economic activity. The Bachelor of Arts in Economics offers flexibility and opportunity through its emphases: general, international and managerial. Economics majors are encouraged to select one of the two options: International Economics or Managerial Economics and also pursue minors to deepen their connections to other disciplines.

Careers

The Martin V. Smith School of Business and Economics programs prepares students to work in a variety of organizations—both public and private — as well as advanced studies in several types of graduate and professional programs: MBA, MPA, law school, MA in Economics.

Program learning Goals for Bachelor of Arts in Economics

- Prepare students for employment in a variety of public and private organizations.
- Prepare students for further study in graduate or professional schools.
- Apply economic analysis to evaluate everyday decisions and policy proposals.
- Propose viable solutions to practical problems in economics.
- Use empirical evidence to support an economic argument.
- Conduct statistical analyses of data, and interpret statistical results.
- Communicate effectively in written, spoken and graphical form about economic issues.

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Contact Information
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Bachelor of Arts in Economics - (120 units)

Lower Division Major Requirements	9-10
Upper Division (UD) Major Requirements	19
UD Major Electives Requirements or Option.....	12-17
General Education Requirement.....	48
American Institutions Requirement	6
Free Electives ..	20-26
TOTAL	120 units

Lower Division Major Requirements

9-10 units

ECON 110	Principles of Microeconomics	3
ECON 111	Principles of Macroeconomics	3

Select either:

MATH 140	Calculus for Business Applications	3
	<i>(Prereq: Passing Score on Calculus Placement Exam or MATH 101 or 105)</i>	

or

MATH 150	Calculus I	4
	<i>(Prereq: Passing Score on Calculus Placement Exam or MATH 101 or 105)</i>	

Upper Division Major Requirements - 19 units

ECON 310	Intermediate Microeconomics	3
	<i>(Prereq: ECON 110, 111 & MATH 140 or 150)</i>	
ECON 311	Intermediate Macroeconomics	3
	<i>(Prereq: ECON 110, 111 & MATH 140 or 150)</i>	
ECON 488	Econometrics	4
	<i>(Prereq: ECON 310 or 329; MATH 140 or 150; or MATH 202 or 329 or 352)</i>	
ECON 496	Seminar in Economic Analysis	3
	<i>(Prereq: ECON 310 & 311)</i>	
ECON 499	Capstone.....	3
	<i>(Prereq: ECON 310, 311, 488 & senior standing)</i>	

Select either:

MATH 329 Applied Statistics for Business
and Economics 3
(Prereq: MATH 101 or 105)

or

MATH 352 Probability and Statistics 3
(Prereq: MATH 151)

Upper Division Major Elective Requirements 12 units

Select a minimum of four upper division courses in economics (or approved courses outside of economics) as follows:

- A minimum of two courses must be taken from interdisciplinary courses offered by Economics.
ECON 330-349 or 430-449 course 3
ECON 330-349 or 430-449 course 3
- A minimum of two economics courses at the 400 level.
ECON 400 level course 3
ECON 400 level course 3

Note: ECON 492 may not be taken to fulfill the requirements of the economics major. ECON 497 must be taken for 3 units in order to be applied to the major.

Options - 12-17 units

In lieu of the Upper Division Electives above, students may choose to complete one of the following Options:

1. International Economics Option - 17 units

Select a minimum of two courses in the same foreign language or equivalent. [for example, SPAN 101 and 102] ASL courses will not be accepted.

Foreign Language I 4
Foreign Language II 4

Note: This requirement represents one additional course beyond the CI foreign language requirement.

Select a minimum of three upper division courses in economics (or approved courses outside of economics) as follows:

ECON 471 International Trade 3
(Prereq: ECON 310 or 329)
ECON 473 Development Economics 3
(Prereq: ECON 310 or 311)

Select one of the following:

ECON 370 The World Economy 3
(Prereq: ECON 111)
ECON 444 Values and Valuables (ANTH) 3
(Prereq: ANTH 102 or ECON 110)

ECON	472	International Macroeconomics	3
		(Prereq: ECON 311 or 320)	
POLS	328	United States Foreign Policy	3

Note: ECON 492 and 497 may not be taken to meet the requirements of the economics major.

2. Managerial Economics Option - 12 units

Select a minimum of four upper division courses in economics (or approved courses outside of economics) as follows:

FIN	300	Business Finance	3
		(Prereq: ACCT 220 & MATH 140 or 150)	

Select either:

ECON	320	Money and Banking	3
		(Prereq: ECON 110, 111 & MATH 140 or 150)	

or

ECON	329	Managerial Economics	3
		(Prereq: ECON 110, 111 & MATH 140 or 150)	

Select either:

ECON	471	International Trade	3
		(Prereq: ECON 310 or 329)	

or

ECON	472	International Macroeconomics	3
		(Prereq: ECON 311 or 320)	

- A minimum of one course must be taken from cross-disciplinary courses offered by Economics.
ECON 330-349 or 430-449 course..... 3

Note: Students selecting this emphasis must take either ECON 320 or 329, but may not take both courses for credit in the major.

Note: ECON 492 may not be taken to fulfill the requirements of the economics major. ECON 497 must be taken for 3 units in order to be applied to the major.

Supporting & Other GE Requirements

75-81 units

General Education.....	48
American Institutions	6
Free Electives	21-27

Minor in Economics - (21-22 units)

The economics minor familiarizes students with the tools of economic analysis, and applies these tools to economic decisions made by individuals in their personal and professional lives, and to the workings of national economies and the world economy.

Careers

The economics minor is suitable for students desiring careers in all fields of business, education, journalism, law and government.

Lower Division Requirements - 9-10 units

ECON	110	Principles of Microeconomics	3
ECON	111	Principles of Macroeconomics	3

Select either:

MATH	140	Calculus for Business Applications	3
<i>(Prereq: Calculus Placement Exam or MATH 101 or 105)</i>			

or

MATH	150	Calculus I	4
<i>(Prereq: Calculus Placement Exam or MATH 105)</i>			

Upper Division Requirements - 6 units

Select either:

ECON	310	Intermediate Microeconomics	3
<i>(Prereq: ECON 110, 111, and MATH 140 or 150)</i>			

or

ECON	329	Managerial Economics	3
<i>(Prereq: ECON 110, 111, and MATH 140 or 150)</i>			

Select either:

ECON	311	Intermediate Macroeconomics	3
<i>(Prereq: ECON 110, 111, and MATH 140 or 150)</i>			

or

ECON	320	Money and Banking	3
<i>(Prereq: ECON 110, 111, and MATH 140 or 150)</i>			

Electives - 6 units

Additional upper division courses in economics. (Minimum total of 21 units)

Note: For Business Majors only

Courses used to fulfill Upper Division Interdisciplinary and Emphasis requirements may not be used (double counted) for ECON minor electives.

Proposer of Program Modification	Date

APPROVAL SHEET

Program: [REDACTED]

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

The CI program review process includes a report from the respective department/program on its progress toward accessibility requirement compliance. By signing below, I acknowledge the importance of incorporating accessibility in course design.

Program Chair		
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Signature

Date

Curriculum Chair		
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Signature

Date

AVP		
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Signature

Date