

The background image shows a large dolphin sculpture leaping out of a circular fountain. The fountain has a large, rounded, shell-like top with water cascading down its sides. In the background, there is a modern building with large windows and a paved walkway. The entire scene is overlaid with a semi-transparent red banner containing white text.

President's Cabinet CSUCI Financial Statements Update FY 2018-19

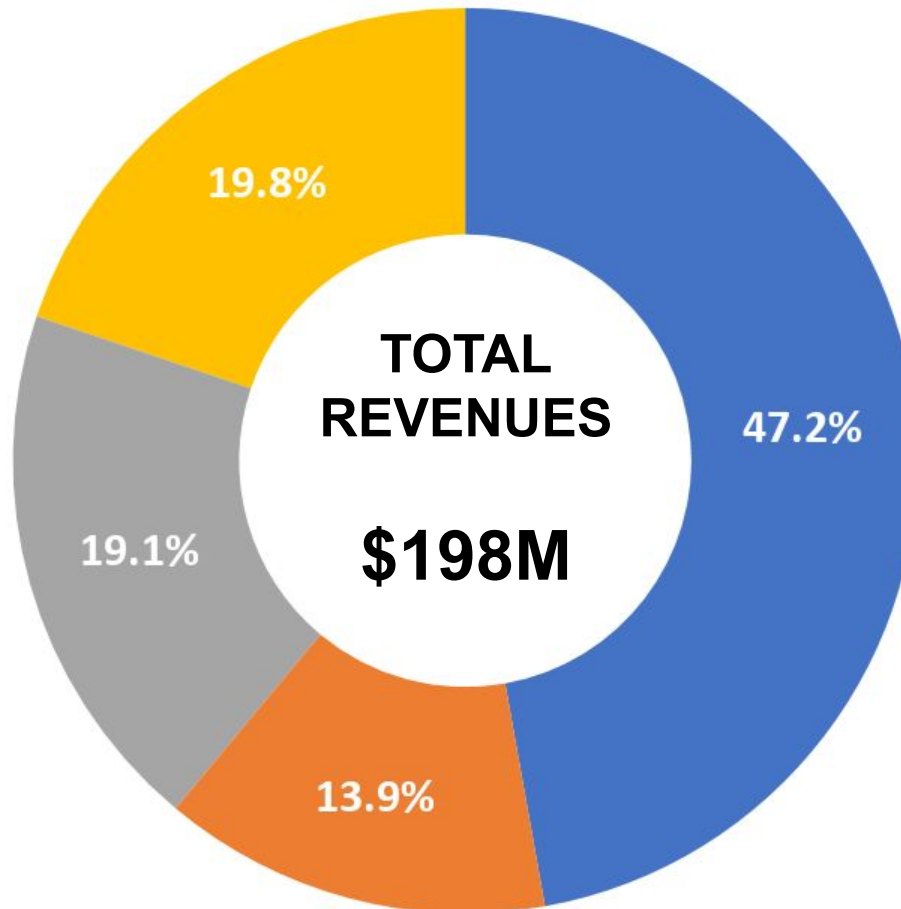
March 12, 2020



Channel Islands
CALIFORNIA STATE UNIVERSITY

General Fund Fiscal Year 2018-19

Revenues from All Sources

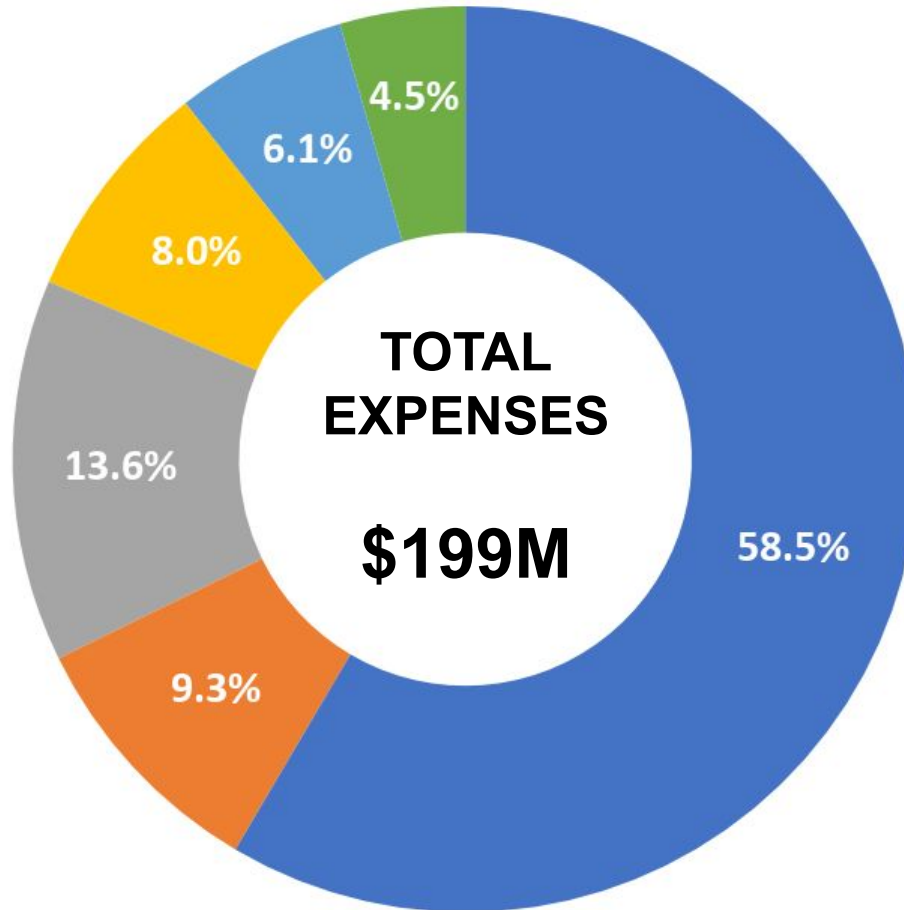


	(In thousands)
● State appropriations	\$93,200
● Student tuition and fees, net	27,421
● Grants, contracts, and gifts	37,757
● Housing, Extended University and Parking	39,174
	<hr/>
Total Revenue	\$197,552

Source: CSU Audited Financial Statements 2018-19

General Fund Fiscal Year 2018-19

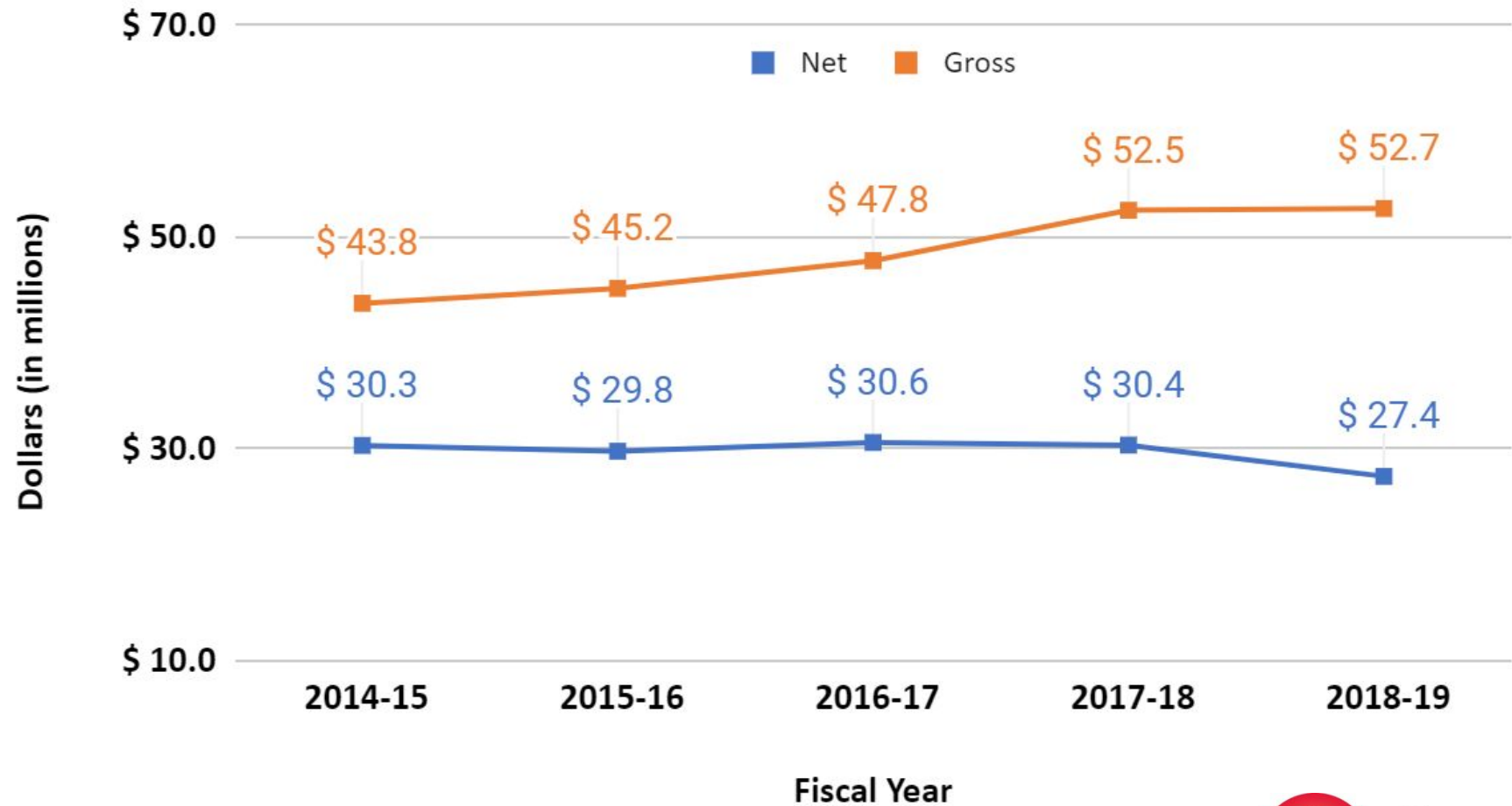
Expenses from All Sources



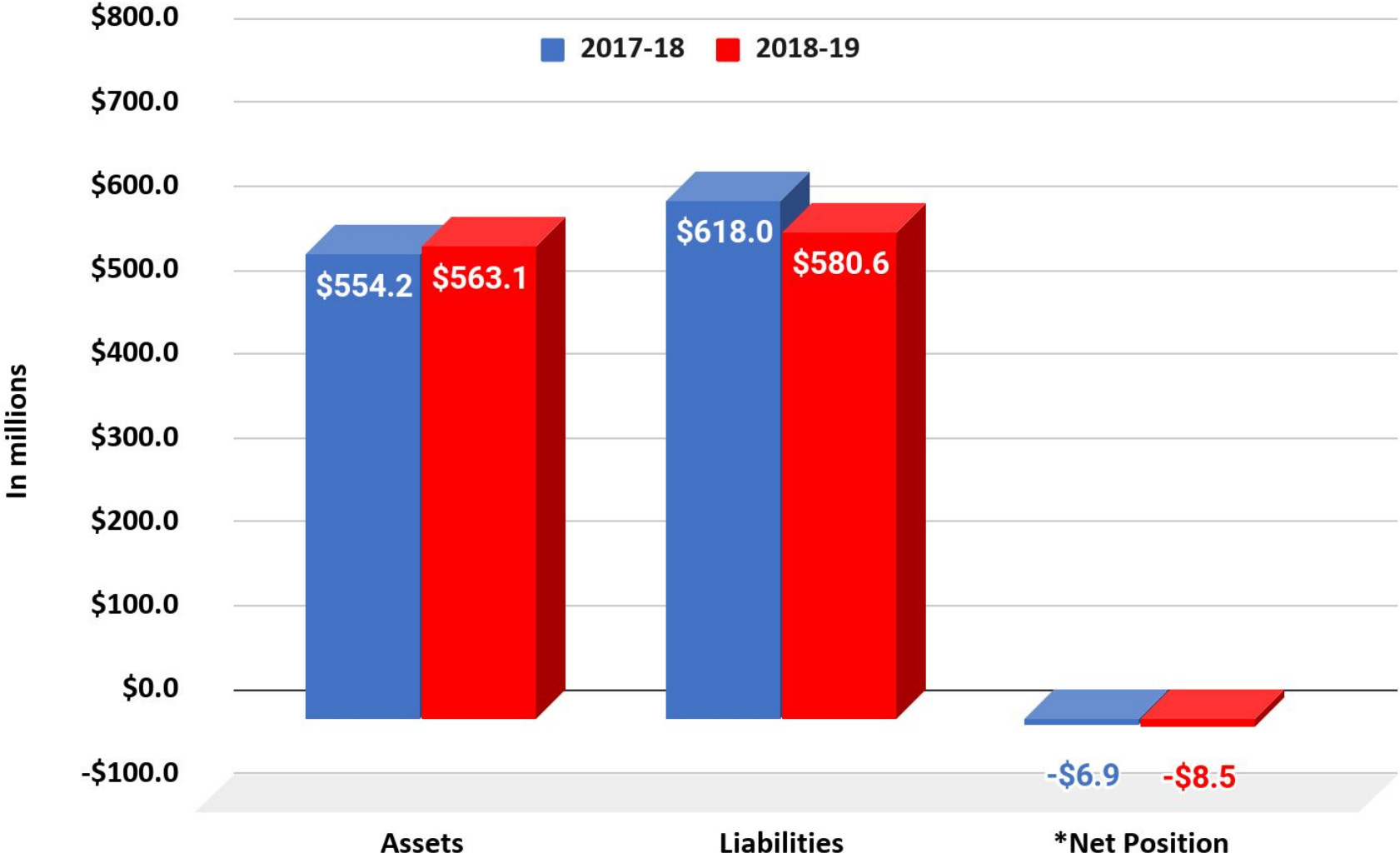
	(In thousands)
● Instruction and educational support	\$116,462
● Institutional support	18,484
● Operations and maintenance of plant	27,185
● Depreciation & amortization	15,894
● Auxiliary enterprise expenses	12,227
● Interest on debt	<u>8,907</u>
Total Expenses	\$199,159

Student Tuition & Fees

5-Year Trend



CSUCI Net Position



Source: CSU Audited Financial Statements 2018-19, 2017-18

*Net position includes cost for future post-employment and retirement benefits

General Fund (Ending June 30, 2019)

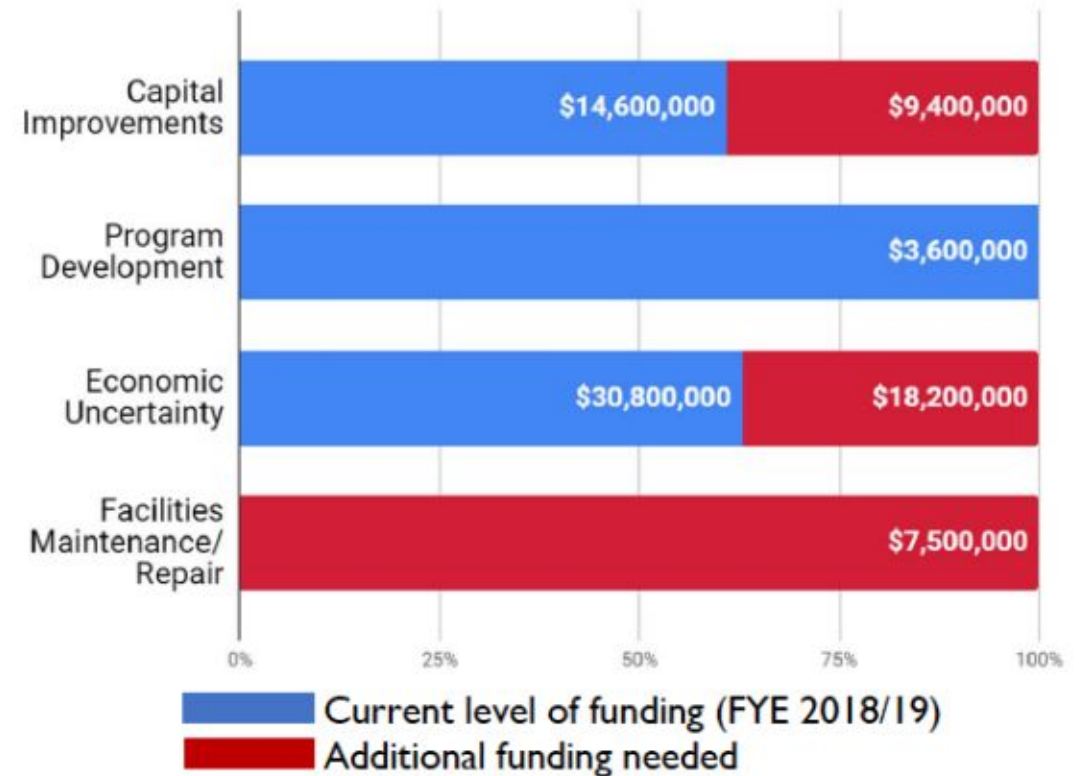
Reserves

Reserve Designations as mandated by CSU Reserve Policy (ICSUAM 2001)

Economic Uncertainty - Used to reserve funds up to an amount equivalent to 50% of the current year's operating budget for use in the event of significant budget cuts. Six months operating totals approximately \$50 million.


Capital Improvements - Used to designate funds for future capital needs, including new construction or improvements to existing facilities.

Program Development - Used to designate funds for future program development activities such as Health Services Fee, Lab Fees, MSFT Fees, Program Development and CO Allocations.



CSUCI Reserve Benchmark: At least one year of debt service and 6 months of operating expenses

Note: Above balances reflect reserves related to general fund only.



Questions / Comments