



Channel Islands

CALIFORNIA STATE UNIVERSITY

DIVISION OF BUSINESS & FINANCIAL AFFAIRS

**Business & Financial Affairs Memorandum of Understanding
Indirect Cost Distribution**

This Memorandum of Understanding is established according to the following provisions:

This Memorandum of Understanding is entered into on October 25, 2017 and is retroactive to July 1, 2017.

Revenue earned as a result of indirect costs on grants and contracts in Fund Q0000 will be distributed as follows:

Department - 20%:

- Department/Principle Investigator – 20% (*department in which the expenditures are charged*)

Division of Academic Affairs- 35%:

- Provost's Office - 17%
- Deans 10%
- Research and Sponsored Programs Office - 5%
- Library - 3%

Division of Technology & Innovation – 3%

Division of Business & Financial Affairs – 42%

All funds will be posted to CSU Fund 465, Trust Fund – Contracts and Grants Trust, CSUCI Fund Q0000, IDC Admin Cost Recovery.

Approved:

A blue ink signature of Erika D. Beck, written over a horizontal line.

Erika D. Beck, President

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