Business & Financial Affairs Memorandum of Understanding
Indirect Cost Distribution

This Memorandum of Understanding is established according to the following provisions:

This Memorandum of Understanding is entered into on October 25, 2017 and is retroactive to July 1, 2017.

Revenue earned as a result of indirect costs on grants and contracts in Fund Q0000 will be distributed as follows:

Department - 20%:
  - Department/Principle Investigator – 20% (*department in which the expenditures are charged*)

Division of Academic Affairs - 35%:
  - Provost’s Office - 17%
  - Deans 10%
  - Research and Sponsored Programs Office - 5%
  - Library - 3%

Division of Technology & Innovation – 3%
Division of Business & Financial Affairs – 42%

All funds will be posted to CSU Fund 465, Trust Fund – Contracts and Grants Trust, CSUCI Fund Q0000, IDC Admin Cost Recovery.

Approved:

Erika D. Beck, President