

CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE

July 19th, 2011

Joanne M. Coville
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Re: CIRM Financial Site Visit – Bridges Award TB1-01177

Ms. Coville:

As part of our standard due diligence, CIRM conducts regular visits to ensure Grantee compliance with CIRM regulations. These visits allow us to evaluate Grantee compliance with CIRM's regulations, and to address any inconsistencies early in the funding cycle.

On June 14th, 2011, CIRM conducted a financial compliance visit of California State University to review CIRM award TB1-01177. This award is governed by several regulations, as highlighted on page 3 of your Notice of Grant Award (NGA). The CIRM financial compliance visit and review of financial records identified no issues of concern. All costs items reviewed were deemed allowable and reasonable in accordance with CIRM's Grant Administration Policy. Nothing more is required at this time.

During the visit, there was a question about the maximum allowable amount that can be provided for an Internship Coordinator. To clarify, salary support for a faculty advisor or internship coordinator is capped at \$6,250 per advisor or coordinator per budget year. Therefore, total internship coordinator charges can exceed \$6,250 if there is more than one person in this role.

We appreciate your participation in this financial review visit. We want to ensure our grantees continue to have a full understanding of the various CIRM regulations and requirements governing this award, so please let us know if you have any further questions.

Sincerely,



Gabriel Thompson
Grants Management Officer

cc: Dr. Ching-Hua Wang, Principal Investigator, CSU CI
Leo Cervantes, Financial Analyst, CSU CI
Cynthia Schaffer, Compliance Officer & Contracts Administrator, CIRM
Chila Silva-Martin, Compliance Officer & Finance Officer, CIRM
Ian Sweedler, Deputy Legal Counsel