

When you don't qualify to pay into Social Security, You pay into the PST Program for Retirement, rather than CalPERS

What's the PST (Part-time, Seasonal, Temporary) Program?

If you're a State or CSU employee who is not covered by Social Security and you're excluded from coverage under CalPERS, you're automatically enrolled in the PST Program. The program deducts a portion of your wages and deposits it in an account for you, allowing you to build retirement savings. It's set up as a 457 Plan, a type of retirement savings plan governed by IRS rules.

The PST Employees Retirement Program is a **mandatory** retirement savings program authorized by federal law for employees who are not covered by a retirement system. Savings Plus, part of the California Department of Human Resources, administers the PST Program for California State employees and California State University employees. Student Assistants working the Summer Bridge period, fall into this category.

Here are reasons why you may be excluded from membership in CalPERS: you work less than half time, in a seasonal job, or as an intermittent or temporary employee. Check with your Personnel Office if you have questions about how you qualified for PST enrollment.

How much is deducted from my paycheck for this program?

7.5 percent of your pretax wages are deducted from your paycheck and deposited in your PST Program account. If you become a Full Time Employee, or Faculty Member instructing 6 or more units, then you automatically switch to CalPERS retirement and begin paying 5 – 7 percent of your salary, depending on your governing bargaining agreement.