SITE AUTHORITY
CSU Channel Islands
Camarillo, CA 93012

California State University Channel Islands Site Authority

AGENDA

Regular Meeting
September 14, 2026, 6:00 p.m.

Location: California State University Channel Islands
John Spoor Broome Library, Exhibition Hall 1320
Camarillo Street, Camarillo, CA 93012

http://www.csuci.edu/siteauthority/

MEMBERS: Laura Hernandez, Chair; Vianey Lopez, Vice Chair; Trustee Larry Adamson; Interim President Sue Andrzejewski; Assistant Vice Chancellor Robert Eaton; Assistant Vice Chancellor Paul Gannoe; Supervisor Jeff Gorell

ALTERNATES: Supervisor Kelly Long; Vice Mayor Martita Martinez-Bravo

OPENING STATEMENTS

1. Call to Order (Hernandez) and Roll Call (Sotelo)
2. Site Authority Statement (Hernandez)
   The Site Authority's objective is to foster the redevelopment of the site in a way that financially supports the continued growth of the campus. This includes promoting development through tax incentives while preserving the site's character and pursuing revenue-generating activities to advance the educational mission and beneficial use of the campus and its environs. This includes the support of educational and campus-related initiatives. The Site Authority also aims to deliver economic, cultural, and social benefits to the surrounding region. This meeting is guided by the Rules of Procedure and Decorum adopted by the Board in 2025.
3. Public Comment Period (Pursuant to Government Code section 11125.7) (Hernandez)
4. Board Member Comment Period (Hernandez)
5. ACTION: Approve Consent Agenda (Hernandez)

CONSENT AGENDA

6. ACTION: Approval of Site Authority Board Minutes of June 22, 2026 (Sotelo)
7. INFORMATION: CI Power/DWR Update (Brown)
8. INFORMATION: Financial Report (Brown)
9. INFORMATION: Quarterly Investment Report (Brown)
10. INFORMATION: Delegation of Authority (Brown)

INFORMATION AND ACTION ITEMS

11. INFORMATION: Campus Update (Andrzejewski)

12. ADJOURN

Public Instructions on Addressing the Site Authority Board

Members of the public are welcome to address agenda items that come before standing and special meetings of the board. Comments should pertain to the agenda or University-related matters and not to specific issues that are the subject of collective bargaining, individual grievances or appeals, or litigation. Written comments are also welcome and will be distributed to the members of the board. The purpose of public comments is to provide information to the board, and not to evoke an exchange with board members. Questions that board members may have resulting from public comments will be referred to appropriate staff for response.

In fairness to all speakers who wish to speak, and to allow the board to hear from as many speakers as possible, while at the same time conducting the public business of their meetings within the time available, the Chairperson will determine and announce reasonable restrictions upon the time for each speaker and may ask multiple speakers on the same topic to limit their presentations. In most instances, speakers will be limited to no more than three minutes. The totality of time allotted for public comment at the board meeting will be 30 minutes, and speakers will be scheduled for appropriate time in accord with the numbers that sign up. Speakers are requested to make the best use of the public comment opportunity and to follow the rules established.

Requests for reasonable modification or accommodation from individuals with disabilities, consistent with the American with Disabilities Act, shall be made as follows:

- By email: to christina.sotelo429@csuci.edu or by telephone: to 805-437-3281

SITE AUTHORITY

Agenda Item #6
Information Item
September 14, 2026

Regular Meeting Minutes
Monday, June 22, 2026

The California State University Channel Islands Site Authority (SA) met on Monday, June 22, 2026, at 11:30 a.m. In the John Spoor Broome Library, Handel Evans Conference Room, Camarillo St. Camarillo, CA.

Site Authority Board Vice Chairperson called the meeting to order at 11:40 a.m. A quorum was established.

Members present:
Vianey Lopez, Vice Chair; Trustee Larry Adamson; Interim President Sue Andrzejewski; Assistant Vice Chancellor Paul Gannoe; Supervisor Jeff Gorell

Regrets:
Laura Hernandez, Chair; Assistant Vice Chancellor Robert Eaton; Supervisor Kelly Long; City Vice Mayor Martita Martinez-Bravo

Alternates present:
None

Others present: Michelle Hasendonckx, Executive-in-Charge; Catherine Barrad, University Counsel; Stephanie Bracamontes, Controller; Troy Brown, Site Authority General Manager; Christina Sotelo, Secretary

OPENING STATEMENTS

Site Authority Board Vice Chairperson Vianey Lopez opened the Site Authority meeting.

The statement outlining the purpose of the Site Authority was read aloud to the Board.

The Site Authority's objective is to foster the redevelopment of the site in a way that financially supports the continued growth of the campus. This includes promoting development through tax incentives while preserving the site's character and pursuing revenue-generating activities to advance the educational mission and beneficial use of the campus and its environs. This includes the support of educational and campus-related initiatives. The Site Authority also aims to deliver economic, cultural, and social benefits to the surrounding region.

Vice Chairperson Lopez called for public comment (pursuant to Government Code Section 11125.7).

Public Comment Period

Mary Kennedy, Chair of the Homeowners Advisory Council, commented on the proposed funding for the Parking Boss parking management system included in the budget. She stated that while funding had been identified, the community had not reached consensus on implementing the system in University Glen and requested that additional discussion occur through the Community Advisory Group before moving forward. Ms. Kennedy also encouraged the Board to consider making the campus electric vehicle charging stations available for public use.

Vice Chairperson Lopez acknowledged the public comment.

Board Member Comment Period

Vice Chairperson Lopez asked if there were any comments.

No comments were made.

CONSENT AGENDA

- ACTION: Approval of Site Authority Board Minutes of March 23, 2026 (Sotelo)
- INFORMATION: CI Power/DWR Update (Brown)
- INFORMATION: Financial Report (Bracamontes)
- INFORMATION: Quarterly Investment Report (Bracamontes)
-

Approve Consent Agenda

Motion was made by Jeff Gorell to approve the Consent Agenda. The motion was seconded by Larry Adamson and carried unanimously by roll-call vote.

INFORMATION AND ACTION ITEMS

ACTION ITEM: Adopt Resolution Restating Amendments to the Faculty & Staff Discount Program for Mission Hills Rentals (Brown)

Troy Brown, Site Authority General Manager, presented a resolution restating amendments to the Faculty & Staff Discount Program for Mission Hills Rentals. Mr. Brown explained that the Board approved amendments to the program in September 2025 to increase the standard rental discount from 5% to 15% for eligible faculty and staff. He stated that the previously adopted resolution did not clearly address implementation for tenants receiving discounts below or above 15%. The proposed resolution clarifies the Board's original intent, establishes implementation procedures for the revised discount structure, and provides retroactive credits to eligible tenants for the delayed implementation of the program.

Motion was made by Larry Adamson to approve the Adoption of the Resolution Restating Amendments to the Faculty & Staff Discount Program for Mission Hills Rentals. The motion was seconded by Jeff Gorell and carried unanimously by roll-call vote.

ACTION: Approval of 2026-27 Site Authority Operating Budget, Capital/Reserves Budget (Brown)

Troy Brown presented the proposed Fiscal Year 2026-27 Site Authority Operating Budget and Capital/Reserves Budget. Mr. Brown reported that the proposed budget supports the continued operation of the Site Authority, including infrastructure maintenance, utility operations, community management, debt service obligations, and the Faculty & Staff Discount Program. He stated that the Site Authority remains in a strong financial position and highlighted that, for the first time in several years, the affordable housing property tax allocation is projected to fully support both its share of debt service and the Faculty & Staff Discount Program. Mr. Brown noted that staff will continue to monitor economic conditions, utility costs, investment performance, public safety needs, and future capital infrastructure requirements to maintain the Authority's long-term financial stability.

Clarification was requested regarding the CI Power revenue categories. Staff explained that the revenues include power plant revenues, capacity-related revenues, and reimbursable revenues received under the operating contract, with corresponding expenses offsetting portions of those revenues.

A Board member asked for confirmation that the proposed budget had been discussed with the resident advisory groups and that they had been given an opportunity to provide input. Mr. Brown stated that staff had been working with the community on the Common Area Maintenance budgets and would also present the adopted Site Authority budget to the advisory groups.

A Board member requested that staff return with a future agenda item to discuss the long-term strategy for the Site Authority's energy operations, including the existing operating contract and potential future alternatives before the contract expires. Staff confirmed that the item would be brought back to the Board for future discussion.

Motion was made by Larry Adamson to approve the 2026-27 Site Authority Operating Budget and Capital/Reserves Budget. The motion was seconded by Paul Gannoe and carried unanimously by roll-call vote.

ACTION: Approval of 2026-27 UGCAM Budget (Brown)

Troy Brown presented the proposed Fiscal Year 2026-27 University Glen Common Area Maintenance (UGCAM) Budget. Mr. Brown reported that the proposed budget was developed by the property manager and reviewed with the Budget Advisory Group throughout the budget process, with additional opportunities for community input. He stated that the budget includes funding for ongoing community operations, reserve-funded projects, and capital improvements. Mr. Brown noted that the common area and single-family home reserves remain well funded, while the townhome reserves continue to be underfunded and include a modest increase to the reserve assessment to support long-term funding needs. He also highlighted planned capital improvements throughout the community, including repainting, infrastructure maintenance, and continuation of the townhome repiping program.

A Board member asked whether the proposed insurance budget adequately accounted for anticipated increases in property insurance costs. Staff responded that the budget includes a 3% increase for insurance premiums, which is expected to meet projected costs, while acknowledging that changes in the insurance market will continue to be monitored.

Motion was made by Paul Gannoe to approve the 2026-27 University Glen Common Area Maintenance (UGCAM) Budget. The motion was seconded by Larry Adamson and carried unanimously by roll-call vote.

INFORMATION: Campus Update (Andrzejewski)

The Interim President updated the Board on the following items:

- CSU Channel Islands reported that Fall 2026 enrollment projections indicate increases in first-time freshmen, graduate students, and continuing students, while transfer student enrollment is expected to strengthen later in the summer based on historical enrollment patterns.
- The University completed a campus-wide budget development process for Fiscal Year 2026-2027, including campus and divisional budget forums. It was reported that the ongoing organizational realignment is expected to eliminate the projected operating deficit and strengthen long-term financial sustainability.
- The University announced that an Interim Vice President for Business and Financial Affairs and Chief Financial Officer is expected to begin July 1, 2026.
- CSU Channel Islands hosted an event for community partners and legislators to strengthen awareness of the University's role and contributions throughout Ventura County and the Central Coast.
- Interim Community Engagement Lead Dr. Jennifer Raymond received the inaugural Trustee Wenda Fong and Mr. Daniel Fetterly Staff Award from the CSU Board of Trustees for her contributions to community engagement and student success.
- The Oxnard City Council recognized the CSU Channel Islands Asian American Pacific Islander Association Affinity Group for their contributions to the community.
- CSU Channel Islands Student Entrepreneurs who launched BiomeScope earned second place in the Health & Wellness Track at the 2026 Sunstone Entrepreneurship Competition.
- Commencement ceremonies celebrated the graduation of 1,580 students across two ceremonies, representing approximately 76% of the graduating class.
- The University hosted several community engagement events during the spring semester, including the STEAM Carnival, the Echo/Pulse Dance Concert, Celebration of Service, ¡AY CHIHUAHUA! A Mariachi Musical, and affinity celebrations recognizing graduating students.

ADJOURNMENT

There being no further business, the meeting was adjourned at 12:10 p.m.

APPROVED

California State University Channel Islands Site Authority Board

__________________________________ _____________

Christina Sotelo, Secretary Date

CI POWER/DWR UPDATE

BACKGROUND

CI Power currently operates under a 5-year agreement with the California Department of Water Resources (DWR) to provide power to the grid during times of extreme emergency. The agreement is in effect from January 2023 through December 2027. CI Power was previously designated a Reliability Must Run (RMR) plant by the California Independent System Operator (CAISO) from May 2020 through December 2022.

CURRENT STATUS

The plant was not dispatched in 2025 and has not yet been dispatched in 2026.

CI Power staff continues to meet with DWR on a regular basis to discuss and monitor ongoing plant operations. The current DWR agreement remains in effect through December 2027. CSUCI has inquired with DWR about opportunities to contract CI Power beyond 2027, DWR has not yet engaged in any internal discussions regarding a potential extension or successor arrangement.

Staffing efforts continue to support long-term operational readiness and resiliency.

Planning efforts remain underway to evaluate potential operating and contractual structures beyond the DWR ESSR program window. The CI Power team continues to evaluate strategic options for the facility's future. Discussion and coordination with the Chancellor's Office and the CSU Real Estate Development (RED) team continue. The RED team has begun preliminary inquiries into market interest in the CI Power plant and site.

On August 24 2026, CI Power responded with offers to Southern California Edison’s (SCE) solicitation for Resource Adequacy services from 1/1/2028 – 12/31/2031. SCE responded immediately with some initial questions. The market continues to show interest in the CI Power resource, indicating that a reliability role for the plant beyond 2027 remains a possibility. CSUCI will continue to monitor and evaluate future opportunities that support the future operation and sustainability of the facility.

CI Power’s Title V operating permit renewal date is January 1, 2027. Due to changes in plant operations since the last renewal in 2022, significant modifications are needed for the permit renewal application due on September 25, 2026. The application has been reviewed by Yorke Engineering and prepared for submittal.to Ventura County Air Pollution Control District.

Plant readiness testing was performed and the plant remains in good standing with its operational, reporting, contractual, and billing requirements. Management's focus remains on maintaining operational readiness through the current DWR agreement term while actively evaluating market opportunities, strategic partnerships, and alternative operating models to position CI Power for success beyond 2027.

OTHER BUSINESS None.

Q4 FY2025–26 Financial Performance

Board Takeaways

• Financial position continues to improve, with net position improving approximately $5.5 million year-over-year.
• Housing operations and Anacapa development activity remain important contributors, while investment results were affected by unrealized CalTrust losses.
• Continued repayment of infrastructure, library, and lease obligations is strengthening the balance sheet.

Overall Financial Position

As of June 30, 2026, total assets were approximately $61 million and total liabilities were approximately $74.7 million, resulting in a net position of approximately ($13.7 million). Compared with June 30, 2025, net position improved by approximately $5.5 million.

Cash and cash equivalents increased by approximately $2.7 million year-over-year, primarily due to Anacapa development build-out and DWR/CI Power operating activity. Investments increased by approximately $1 million, reflecting the transfer of operating reserves from Wells Fargo to CalTrust and investment earnings.

Balance Sheet Highlights

• Investments: $16 million (primarily held in CalTrust).
• Capital lease obligations decreased to approximately $39.5 million.
• PPP liabilities decreased to approximately $27 million.
• Current liabilities continue to be driven primarily by infrastructure and library debt obligations.

Revenue & Operating Highlights

East Campus

• Property tax revenue totaled $3 million, or 107% of annual budget.
• Special tax revenue reached $882 thousand, representing 102% of annual budget.
• Net increase of $207 thousand, improving $177 thousand over the prior year. In FY2025–26, the 20% share of property tax revenue was allocated to a separate Low and Moderate Income fund.

CI Power

• Total revenue of $2.75 million through Q4.
• Cost of energy sales declined approximately $240 thousand year-over-year.
• Net increase of $1 million, representing 94% of annual budget.

University Glen Common Area Maintenance (CAM)

• Revenue reached $2.45 million, or 100% of annual budget.

• Operating expenses increased primarily from utilities ($178 thousand), maintenance ($116 thousand), insurance premiums ($64 thousand), a prior-year earthquake-insurance expense ($87 thousand), and owner surplus refunds ($92 thousand).
• Net decrease of ($194 thousand).

Anacapa Canyon Home Sales
• Revenue of $399 thousand, representing 132% of annual budget.
• Net increase of $358 thousand.
• Results reflect the final phase of home-sale activity.

Anacapa Apartments (Market Rate & Age Restricted)
• Revenue of $1 million through Q4.
• Achieved 134% of annual budget.
• Net increase of $1 million.

Key Observations

• Anacapa Apartments continued to provide strong revenue; housing-subsidy program expenses increased due to approximately 17 vacant subsidized units and a change in the faculty and staff subsidy discount rate.
• Investment balances, reserve growth, and debt reduction remain key balance-sheet drivers; however, administrative revenue included approximately $69 thousand of unrealized CalTrust losses, compared with a $96 thousand gain in FY2024–25.
• CAM operations continue to experience cost pressures from utilities, maintenance, and insurance.

California State University Channel Islands Site Authority
Statement of Net Position
As of June 30, 2026 and June 30, 2025
(DRAFT Unaudited)

	6/30/2026		6/30/2025	Variance
Current assets:				
Cash and cash equivalents	12,604,042	1	9,895,083	2,708,959
Accounts receivable	988,491	2	1,443,823	(455,332)
Related party receivable	268,804	3	129,114	139,690
Prepaid expenses	42,801		38,592	4,209
Total current assets	**13,904,138**		**11,506,612**	**2,397,526**
Noncurrent assets:				
Investments	16,063,022	4	15,061,991	1,001,031
Other assets	3,708,075	5	4,173,925	(465,850)
Capital assets, net	27,411,149	6	29,854,916	(2,443,767)
Total noncurrent assets	**47,182,246**		**49,090,832**	**(1,908,586)**
Total assets	**61,086,384**		**60,597,444**	**488,940**
Current liabilities:				
Accounts payable	897,855		421,263	476,592
Deferred revenue	1,066,176		1,080,882	(14,706)
PPP liability, current	2,023,273		1,959,788	63,485
Lease liability, current	197,876		188,282	9,594
Other current liabilities	3,376,019	7	3,483,103	(107,084)
Interest payable	293,468		309,147	(15,679)
Related party payable	299,914		128,362	171,552
Total current liabilities	**8,154,581**		**7,570,827**	**583,754**
Noncurrent liabilities:				
Capital lease obligations	39,540,000	8	42,915,000	(3,375,000)
PPP liability, noncurrent	26,940,238	8	28,963,511	(2,023,273)
Lease liability, noncurrent	102,687	8	300,563	(197,876)
Capital reserve (CAM)	-		-	-
Total noncurrent liabilities	**66,582,925**		**72,179,074**	**(5,596,149)**
Total liabilities	**74,737,506**		**79,749,901**	**(5,012,395)**
Net position:				
Net position	(13,651,122)		(19,152,457)	5,501,335
Total net position	**(13,651,122)**		**(19,152,457)**	**5,501,335**

1. The increase is primarily attributable to the Anacapa development build-out and DWR/CI Power Operations activities.

2. The decrease is primarily attributable to more timely payments received for the Anacapa rentals of $117k, reduced receivables from CI Power operations of $272k, and timing of receivables in Site Authority operations of $58k.

3. The increase is attributable to the timing of reimbursement receipts related to the 58 Town Center student housing apartment rentals.

4. The increase is primarily due to the transfer of Site Authority operating reserves from Wells Fargo to CalTrust, as well as investment earnings.

5. Represents one year of amortization related to the Library Lease.

6. Represents one year of amortization primarily related to the Uglen Phase 1 infrastructure and CI Power leases.

7. The decrease is primarily attributable to the timing of reimbursement receipts related to the 58 Town Center student housing apartment rentals.

8. The decrease is primarily attributable to the repayment of outstanding debt.

California State University Channel Islands Site Authority
Statement of Revenues, Expenses, and Changes in Net Position
For the Twelve Months Ended June 30, 2026 and June 30, 2025
(DRAFT Unaudited)

East Campus

	6/30/2026		6/30/2025	Change	Annual Budget	% Used
Revenues:						
Property tax	3,054,752	1	3,381,081	(326,329)	2,850,779	107%
Special tax	882,457		853,726	28,731	869,040	102%
Other revenue	469		100,724	(100,255)	-	0%
Total revenues	**3,937,678**		**4,335,531**	**(397,853)**	**3,719,819**	106%
Expenses:						
Operations	35,775		63,984	(28,209)	210,000	17%
Depreciation	2,257,240		2,257,240	-	2,257,240	0%
Interest expense	923,587		894,573	29,014	1,263,481	73%
Transfer	(508,161)	1	-	(508,161)		0%
Local Area Pass Through	1,022,106		1,089,947	(67,841)	900,846	113%
Total expenses	**3,730,547**		**4,305,744**	**(507,356)**	**3,730,721**	**100%**
Net increase/(decrease)	**207,131**		**29,787**	**109,503**	**(10,901)**	**-1900%**

Footnote:

1. In FY 25-26, the 20% portion of the property tax revenue was allocated to it's own fund.

Low and Moderate Income

	6/30/2026		6/30/2025	Change	Annual Budget	% Used
Revenues:						
Property tax	763,688	1		763,688		0%
Total revenues	**763,688**		**-**	**763,688**	**-**	0%
Expenses:						
Transfer	508,161		-	508,161		0%
Local Area Pass Through	255,527			255,527		0%
Total expenses	**763,688**		**-**	**763,688**	**-**	**0%**
Net increase/(decrease)	**-**		**-**	**-**	**-**	**0%**

Footnote:

1. In FY 25-26, the 20% portion of the property tax revenue was allocated to it's own fund.

Library Debt

	6/30/2026		6/30/2025	Change	Annual Budget	% Used
Revenues:						
Contributions to debt service	3,292,666	1	2,486,683	805,983	3,758,516	88%
Total revenues	**3,292,666**		**2,486,683**	**805,983**	**3,758,516**	88%
Expenses:						
Interest expense	845,010		868,351	(23,340)	850,699	99%
Total expenses	**845,010**		**868,351**	**(23,340)**	**850,699**	**99%**
Net increase/(decrease)	**2,447,656**		**1,618,333**	**829,323**	**2,907,817**	**84%**

Footnote:

1. The increase is primarily attributable to the refinancing of the Library debt. Series 14A-05A did not require principal payments in the prior fiscal year; however, scheduled principal amortization commenced in the current fiscal year. The first semiannual debt service payment includes both principal and interest, while the second semiannual payment is interest-only.

California State University Channel Islands Site Authority
Statement of Revenues, Expenses, and Changes in Net Position
For the Twelve Months Ended June 30, 2026 and June 30, 2025
(DRAFT Unaudited)

CI Power

	6/30/2026	6/30/2025	Change	Annual Budget	% Used
Revenues:					
Energy sales	1,073,850	1,044,937	28,913	1,081,821	99%
Other revenue	1,685,150	2,061,256	(376,106)	2,310,250	73%
Total revenues	**2,759,000**	**3,106,193**	**(347,193)**	**3,392,071**	**81%**
Expenses:					
Cost of energy sales	997,928	1,238,548	(240,620)	1,310,664	76%
Operations	541,275	570,753	(29,478)	999,586	54%
Interest expense	19,304	28,470	(9,166)	-	0%
Depreciation	184,880	184,880	-	-	0%
Total expenses	**1,743,387**	**2,022,651**	**(279,264)**	**2,310,250**	**75%**
Net increase/(decrease)	**1,015,613**	**1,083,542**	**(67,929)**	**1,081,821**	**94%**

University Glen Common Area Maintenance (CAM)

	6/30/2026	6/30/2025	Change	Annual Budget	% Used
Revenues:					
Maintenance rent	2,450,372	2,355,662	94,710	2,450,372	100%
Other revenue	5,107	2,206	2,901	-	0%
Total revenues	**2,455,479**	**2,357,868**	**97,611**	**2,450,372**	**100%**
Expenses:					
Operations	2,649,532 [1]	2,067,255	582,277	2,450,372	108%
Total expenses	**2,649,532**	**2,067,255**	**582,277**	**2,450,372**	**108%**
Net increase/(decrease)	**(194,053)**	**290,613**	**(484,666)**	**-**	

Footnote:

1. Increase is primarily due to utilies increase of $178K, maintenance expense increase of $116K, insurance premium of $64k, prior year expense for earthquake insurance of $87K, and $92K in surplus refunds to owners.

California State University Channel Islands Site Authority
Statement of Revenues, Expenses, and Changes in Net Position
For the Twelve Months Ended June 30, 2026 and June 30, 2025
(DRAFT Unaudited)

University Glen CAM Reserves

	6/30/2026		6/30/2025	Change	Annual Budget	% Used
Revenues:						
Maintenance rent	653,208		561,311	91,897	653,208	100%
Other revenue	157,118		232,622	(75,504)	180,616	87%
Total revenues	**810,326**		**793,933**	**16,393**	**833,824**	97%
Expenses:						
Operations	483,321	1	190,289	293,032	1,864,615	26%
Total expenses	**483,321**		**190,289**	**293,032**	**1,864,615**	**26%**
Net increase/(decrease)	**327,005**		**603,644**	**(276,639)**	**(1,030,791)**	**-32%**

Footnote:

1. At June 30, 2025, the Site Authority had designated fund balance reserved for planned capital improvements and infrastructure projects intended to preserve and enhance the residential community and related facilities. Certain projects budgeted during the fiscal year were not completed as originally anticipated, resulting in the carryforward of approximately $1.4M for future implementation. The remaining designated fund balance is committed for various planned capital renewal projects, infrastructure maintenance, and strategic initiatives that are expected to be undertaken in future fiscal years.

University Glen Apartments & Faculty/Staff Housing Subsidy Program

	6/30/2026		6/30/2025	Change	Annual Budget	% Used
Revenues:						
Other revenue	947,301		772,883	174,418	846,213	112%
Total revenues	**947,301**		**772,883**	**174,418**	**846,213**	112%
Expenses:						
Operations	756,442	1	325,935	430,507	447,366	169%
Total expenses	**756,442**		**325,935**	**430,507**	**447,366**	**169%**
Net increase/(decrease)	**190,859**		**446,948**	**(256,089)**	**398,847**	**48%**

Footnote:

1. Increase due to vacancies of subsidized apartments, which is approximately 17 units. Also includes increase due to change in discount rate for faculty and staff subisdy program.

Anacapa Canyon

	6/30/2026		6/30/2025	Change	Annual Budget	% Used
Revenues:						
Other revenue	398,706	1	1,336,808	(938,102)	302,735	132%
Total revenues	**398,706**		**1,336,808**	**(938,102)**	**302,735**	132%
Expenses:						
Operations	40,833		10,060	30,773	-	0%
Total expenses	**40,833**		**10,060**	**30,773**	**-**	**0%**
Net increase/(decrease)	**357,873**		**1,326,748**	**(968,875)**	**302,735**	**118%**

Footnote:

1. The decrease is attributable to the final home sales.

California State University Channel Islands Site Authority
Statement of Revenues, Expenses, and Changes in Net Position
For the Twelve Months Ended June 30, 2026 and June 30, 2025
(DRAFT Unaudited)

Anacapa CAM Reserves

	6/30/2026	6/30/2025	Change	Annual Budget	% Used
Revenues:					
Maintenance rent	466,800	352,608	114,192	466,800	100%
Other revenue	8,861	3,192	5,669	35,687	25%
Total revenues	**475,661**	**355,800**	**119,861**	**502,487**	95%
Expenses:					
Operations	40,381	-	40,381	-	0%
Total expenses	**40,381**	**-**	**40,381**	**-**	**0%**
Net increase/(decrease)	**435,280**	**355,800**	**79,480**	**502,487**	**87%**

Footnote:

Anacapa Apartments: Market Rate & Age Restricted

	6/30/2026	6/30/2025	Change	Annual Budget	% Used
Revenues:					
Other revenue	1,022,862	900,292	122,570	766,031	134%
Total revenues	**1,022,862**	**900,292**	**122,570**	**766,031**	**134%**
Expenses:					
Operations	-	-	-	-	0%
Total expenses	**-**	**-**	**-**	**-**	**0%**
Net increase/(decrease)	**1,022,862**	**900,292**	**122,570**	**766,031**	

Footnote:

Administrative

	6/30/2026	6/30/2025	Change	Annual Budget	% Used
Revenues:					
Home sales	53,447	75,913	(22,466)	30,000	178%
Other revenue	503,125	616,590	(113,465)	609,968	82%
Total revenues	**556,572**	**692,503**	**(135,931)**	**639,968**	87%
Expenses:					
Operations	863,815	590,909	272,906	819,948	105%
Depreciation	1,647	1,647	-	-	0%
Total expenses	**865,462**	**592,556**	**272,906**	**819,948**	**106%**
Net increase/(decrease)	**(308,890)** 1	**99,947**	**(408,837)**	**(179,980)**	**172%**

Footnote:

1. The decrease in revenues is primarily related to unrealized losses in the Cal Trust investments. The CalTrust yield went up substantially, which means the bonds held in June were offering higher yields than in prior year. Higher market yields generally mean lower market prices for existing bonds, which creates unrealized mark-to-market losses of approximately $69k in FY25-26 vs a gain of $96k in FY 24-25.

SITE AUTHORITY

Agenda Item #9
Information Item
September 14, 2026

CAL TRUST INVESTMENT REPORT

1. Current Rate

Current Rate

Fund	Date	7 Day Average
Liquidity Fund	7-27-26	3.76%

Fund	Period	Distribution Yield	30 Day SEC Yield
Liquidity Fund	6-30-26	3.75%	3.74%
Short-Term Fund	6-30-26	3.71%	3.92%
Medium-Term Fund	6-30-26	3.89%	4.12%

2. Fund Performance Report

Liquidity Fund

CALTRUST A PUBLIC AGENCY

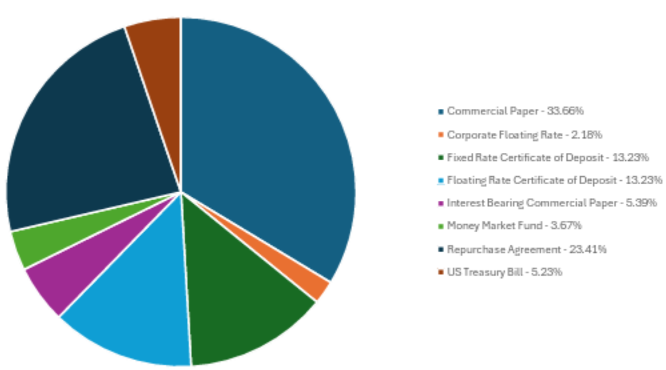
CalTRUST Liquidity Fund
Month End Portfolio Statistics
June 30, 2026

	CalTRUST Liquidity	BofAML 3-Month US Treasury Bill Index
Net Assets	$2,743,738,284.74	N/A
NAV per Share	$1.00	N/A
30 Day SEC Yield	3.74%	N/A
Distribution Yield	3.75%	N/A
Period Net Total Return	0.31%	0.29%
Effective Duration	N/A	N/A
Weighted Average Maturity	51.69 days	N/A
Weighted Average Life	78.90 days	N/A

	CalTRUST Liquidity Return	BofAML 3-Month US Treasury Bill Index
One Month	0.31%	0.29%
Three Month	0.94%	0.89%
Six Month	1.89%	1.76%
One Year*	4.07%	3.87%
Two Year*	4.48%	4.29%
Three Year*	4.84%	4.67%
Five Year*	3.70%	3.54%
Ten Year*	NA	NA
Since Inception*	2.78%	2.71%

*Annualized

Portfolio Sector Breakdown



	CalTRUST Historical Liquidity 30 day SEC Yield
6/26	3.74%
5/26	3.74%
4/26	3.74%
3/26	3.75%
2/26	3.78%
1/26	3.84%
12/25	3.87%
11/25	4.06%
10/25	4.19%
9/25	4.32%
8/25	4.33%
7/25	4.40%
6/25	4.35%

Rated AAAm by S&P Global Ratings

Short Term

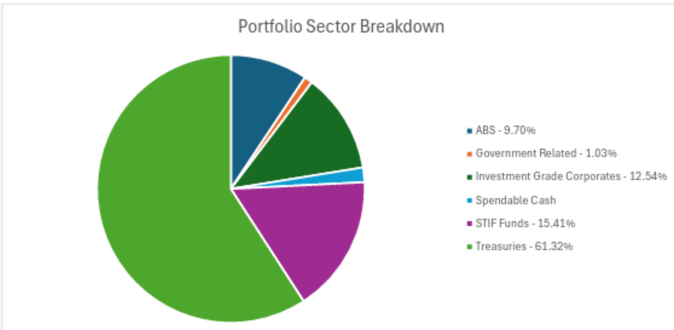
CalTRUST Short Term Fund
Month End Portfolio Statistics
June 30, 2026

	CalTRUST Short Term	LAIF
Net Assets	$835,519,749.36	N/A
NAV per Share	$10.03	N/A
30 day SEC Yield	3.92%	N/A
Distribution Yield	3.71%	N/A
Yield to Maturity	4.03%	N/A
Period Net Total Return	0.22%	0.31%
Spread Duration	0.19 yrs	N/A
Effective Duration	0.74 yrs	N/A
Average Maturity	0.82 Yrs	N/A yrs **
Weighted Average Life	0.77 yrs	N/A yrs **

** LAIF data not available

	CalTRUST Short Term Net Total Return	CalTRUST Short Term Yield	LAIF Yield
One Month	0.22%	0.30%	0.31%
Three Month	0.74%	0.95%	0.95%
Six Month	1.42%	1.93%	1.89%
One Year*	3.60%	4.06%	4.05%
Two Year*	4.35%	4.35%	4.27%
Three Year*	4.67%	4.58%	4.18%
Five Year*	3.30%	3.43%	3.02%
Ten Year*	2.42%	2.43%	2.19%
Since Inception*	2.09%	2.08%	1.93%

*Annualized



Rated AAf by S&P Global Ratings

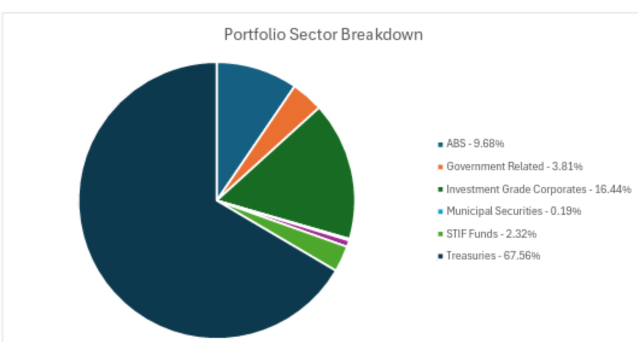
Medium Term

CalTRUST Medium Term Fund
Month End Portfolio Statistics
June 30, 2026

	CalTRUST Medium Term	BofAML 1-3 Corp & Gov't, A Rated and Above
Net Assets	$1,421,385,949.38	N/A
NAV per Share	$9.80	N/A
30 Day SEC Yield	4.12%	N/A
Distribution Yield	3.89%	N/A
Yield to Maturity	4.22%	N/A
Period Net Total Return	0.14%	0.08%
Spread Duration	0.41%	N/A
Effective Duration	2.13 yrs	N/A
Average Maturity	2.34 yrs	N/A
Weighted Average Life	2.34 yrs	N/A

	CalTRUST Medium Term Net Total Return	CalTRUST Medium Term Yield	BofAML 1-3 Corp & Gov't, A Rated and Above
One Month	0.14%	0.32%	0.08%
Three Month	0.36%	0.97%	0.52%
Six Month	0.61%	1.94%	0.82%
One Year*	2.90%	4.00%	3.21%
Two Year*	4.43%	4.11%	4.57%
Three Year*	4.48%	4.06%	4.71%
Five Year*	2.11%	3.05%	2.16%
Ten Year*	1.94%	2.29%	2.03%
Since Inception*	2.12%	2.21%	2.39%

*Annualized



Rated AA-f by S&P Global Ratings

CalTRUST
50 Iron Point Circle, Suite 140
Folsom, CA 95630
www.caltrust.org
Email: admin@caltrust.org
Fax: 402-963-9094
Phone: 833-CALTRUST (225-8787)

Investment Account Summary

06/01/2026 through 06/30/2026

SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on Jun 30 ($)	Value on Jun 30 ($)	Average Cost Amount ($)	Cumulative Change in Value ($)
CSU CHANNEL ISLANDS SITE AUTHORITY	[redacted]					
CalTRUST Short Term Fund	[redacted]	329,540.911	10.03	3,305,295.34	3,306,225.40	(930.06)
CalTRUST Medium Term Fund	[redacted]	561,922.110	9.80	5,506,836.68	5,478,816.54	28,020.14
CalTRUST Liquidity Fund	[redacted]	1,657,807.370	1.00	1,657,807.37	1,657,807.37	0.00
	Total For Account - [redacted]			**10,469,939.39**		
CSU CHANNEL ISLANDS TOWNHOUSE	[redacted]					
CalTRUST Short Term Fund	[redacted]	56,280.540	10.03	564,493.82	566,192.52	(1,698.70)
CalTRUST Medium Term Fund	[redacted]	176,126.023	9.80	1,726,035.03	1,770,341.71	(44,306.68)
CalTRUST Liquidity Fund	[redacted]	746,305.140	1.00	746,305.14	746,305.14	0.00
	Total For Account - [redacted]			**3,036,833.99**		
CSU CHANNEL ISLANDS COMMON AREA MAINTENA NCE	[redacted]					
CalTRUST Short Term Fund	[redacted]	18,007.962	10.03	180,619.86	181,257.40	(637.54)
CalTRUST Medium Term Fund	[redacted]	114,232.689	9.80	1,119,480.35	1,143,246.09	(23,765.74)
CalTRUST Liquidity Fund	[redacted]	466,813.750	1.00	466,813.75	466,813.75	0.00
	Total For Account - [redacted]			**1,766,913.96**		
CSU CHANNEL ISLANDS SINGLE FAMILY	[redacted]					
CalTRUST Short Term Fund	[redacted]	1,301.986	10.03	13,058.92	13,105.04	(46.12)
CalTRUST Medium Term Fund	[redacted]	9,101.529	9.80	89,194.98	90,794.46	(1,599.48)
CalTRUST Liquidity Fund	[redacted]	27,996.380	1.00	27,996.38	27,996.38	0.00
	Total For Account - [redacted]			**130,250.28**		
CSU CHANNEL ISLANDS SITE AUTHORITY ANACA PA UG PHASE 2 TOWNHOMES	[redacted]					
CalTRUST Medium Term Fund	[redacted]	15,516.287	9.80	152,059.61	152,762.18	(702.57)
	Total For Account - [redacted]			**152,059.61**		
CSU CHANNEL ISLANDS SITE AUTHORITY ANACA PA UG PHASE 2 SINGLE FAMILY	[redacted]					
CalTRUST Medium Term Fund	[redacted]	2,643.957	9.80	25,910.78	26,034.76	(123.98)
	Total For Account - [redacted]			**25,910.78**		
CSU CHANNEL ISLANDS SITE AUTHORITY ANACA PA UG PHASE 2 CAM	[redacted]					
CalTRUST Medium Term Fund	[redacted]	49,093.243	9.80	481,113.78	483,530.41	(2,416.63)
	Total For Account - [redacted]			**481,113.78**		
	Portfolios Total value as of 06/30/2026			**16,063,021.79**		

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.

CALTRUST
A PUBLIC AGENCY

DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount ($)	Amount in Shares	Balance in Shares	Price per Share ($)	Balance ($)	Average Cost Amt ($)	Realized Gain/(Loss) ($)
CalTRUST Short Term Fund			**CSU CHANNEL ISLANDS SITE AUTHORITY**			**Account Number:** [redacted]		
Beginning Balance	06/01/2026			328,475.915	10.04	3,297,898.19		
Accrual Income Div Reinvestment	**06/30/2026**	**10,681.91**	**1,064.996**	**329,540.911**	**10.03**	**3,305,295.34**	**0.00**	**0.00**
Change in Value						(3,284.76)		
Closing Balance as of	**Jun 30**			**329,540.911**	**10.03**	**3,305,295.34**		
CalTRUST Short Term Fund			**CSU CHANNEL ISLANDS TOWNHOUSE**			**Account Number:** [redacted]		
Beginning Balance	06/01/2026			56,098.655	10.04	563,230.50		
Accrual Income Div Reinvestment	**06/30/2026**	**1,824.31**	**181.885**	**56,280.540**	**10.03**	**564,493.82**	**0.00**	**0.00**
Change in Value						(560.99)		
Closing Balance as of	**Jun 30**			**56,280.540**	**10.03**	**564,493.82**		
CalTRUST Short Term Fund			**CSU CHANNEL ISLANDS COMMON AREA MAINTENA NCE**			**Account Number:** [redacted]		
Beginning Balance	06/01/2026			17,949.765	10.04	180,215.64		
Accrual Income Div Reinvestment	**06/30/2026**	**583.72**	**58.197**	**18,007.962**	**10.03**	**180,619.86**	**0.00**	**0.00**
Change in Value						(179.50)		
Closing Balance as of	**Jun 30**			**18,007.962**	**10.03**	**180,619.86**		
CalTRUST Short Term Fund			**CSU CHANNEL ISLANDS SINGLE FAMILY**			**Account Number:** [redacted]		
Beginning Balance	06/01/2026			1,297.779	10.04	13,029.70		
Accrual Income Div Reinvestment	**06/30/2026**	**42.20**	**4.207**	**1,301.986**	**10.03**	**13,058.92**	**0.00**	**0.00**
Change in Value						(12.98)		
Closing Balance as of	**Jun 30**			**1,301.986**	**10.03**	**13,058.92**		
CalTRUST Medium Term Fund			**CSU CHANNEL ISLANDS SITE AUTHORITY**			**Account Number:** [redacted]		
Beginning Balance	06/01/2026			560,013.439	9.82	5,499,331.97		
Accrual Income Div Reinvestment	**06/30/2026**	**18,704.98**	**1,908.671**	**561,922.110**	**9.80**	**5,506,836.68**	**0.00**	**0.00**
Change in Value						(11,200.27)		
Closing Balance as of	**Jun 30**			**561,922.110**	**9.80**	**5,506,836.68**		
CalTRUST Medium Term Fund			**CSU CHANNEL ISLANDS TOWNHOUSE**			**Account Number:** [redacted]		
Beginning Balance	06/01/2026			167,133.925	9.82	1,641,255.14		
Purchase	06/23/2026	82,385.68	8,415.289	175,549.214	9.79	1,718,626.81	0.00	0.00
Accrual Income Div Reinvestment	**06/30/2026**	**5,652.73**	**576.809**	**176,126.023**	**9.80**	**1,726,035.03**	**0.00**	**0.00**
Change in Value						(3,258.52)		
Closing Balance as of	**Jun 30**			**176,126.023**	**9.80**	**1,726,035.03**		
CalTRUST Medium Term Fund			**CSU CHANNEL ISLANDS COMMON AREA MAINTENA NCE**			**Account Number:** [redacted]		
Beginning Balance	06/01/2026			113,844.677	9.82	1,117,954.73		
Accrual Income Div Reinvestment	**06/30/2026**	**3,802.52**	**388.012**	**114,232.689**	**9.80**	**1,119,480.35**	**0.00**	**0.00**
Change in Value						(2,276.90)		
Closing Balance as of	**Jun 30**			**114,232.689**	**9.80**	**1,119,480.35**		
CalTRUST Medium Term Fund			**CSU CHANNEL ISLANDS SINGLE FAMILY**			**Account Number:** [redacted]		
Beginning Balance	06/01/2026			9,070.614	9.82	89,073.43		
Accrual Income Div Reinvestment	**06/30/2026**	**302.97**	**30.915**	**9,101.529**	**9.80**	**89,194.98**	**0.00**	**0.00**
Change in Value						(181.42)		
Closing Balance as of	**Jun 30**			**9,101.529**	**9.80**	**89,194.98**		
CalTRUST Medium Term Fund			**CSU CHANNEL ISLANDS SITE AUTHORITY ANACA PA UG PHASE 2 TOWNHOMES**			**Account Number:** [redacted]		
Beginning Balance	06/01/2026			12,318.745	9.82	120,970.08		
Purchase	06/23/2026	30,866.60	3,152.870	15,471.615	9.79	151,467.11	0.00	0.00
Accrual Income Div Reinvestment	**06/30/2026**	**437.79**	**44.672**	**15,516.287**	**9.80**	**152,059.61**	**0.00**	**0.00**
Change in Value						(214.86)		
Closing Balance as of	**Jun 30**			**15,516.287**	**9.80**	**152,059.61**		
CalTRUST Medium Term Fund			**CSU CHANNEL ISLANDS SITE AUTHORITY ANACA PA UG PHASE 2 SINGLE FAMILY**			**Account Number:** [redacted]		
Beginning Balance	06/01/2026			2,165.717	9.82	21,267.34		
Purchase	06/23/2026	4,605.77	470.457	2,636.174	9.79	25,808.14	0.00	0.00
Accrual Income Div Reinvestment	**06/30/2026**	**76.27**	**7.783**	**2,643.957**	**9.80**	**25,910.78**	**0.00**	**0.00**
Change in Value						(38.60)		
Closing Balance as of	**Jun 30**			**2,643.957**	**9.80**	**25,910.78**		

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.

CALTRUST
A PUBLIC AGENCY

DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount ($)	Amount in Shares	Balance in Shares	Price per Share ($)	Balance ($)	Average Cost Amt ($)	Realized Gain/(Loss) ($)
CalTRUST Medium Term Fund			**CSU CHANNEL ISLANDS SITE AUTHORITY ANACAPA UG PHASE 2 CAM**				**Account Number:** [redacted]	
Beginning Balance	06/01/2026			41,795.623	9.82	410,433.02		
Purchase	06/23/2026	69,989.45	7,149.076	48,944.699	9.79	479,168.60	0.00	0.00
Accrual Income Div Reinvestment	**06/30/2026**	**1,455.73**	**148.544**	**49,093.243**	**9.80**	**481,113.78**	**0.00**	**0.00**
Change in Value						(764.42)		
Closing Balance as of	**Jun 30**			**49,093.243**	**9.80**	**481,113.78**		
CalTRUST Liquidity Fund			**CSU CHANNEL ISLANDS SITE AUTHORITY**				**Account Number:** [redacted]	
Beginning Balance	06/01/2026			1,652,714.840	1.00	1,652,714.84		
Accrual Income Div Reinvestment	**06/30/2026**	**5,092.53**	**5,092.530**	**1,657,807.370**	**1.00**	**1,657,807.37**	**0.00**	**0.00**
Change in Value						0.00		
Closing Balance as of	**Jun 30**			**1,657,807.370**	**1.00**	**1,657,807.37**		
CalTRUST Liquidity Fund			**CSU CHANNEL ISLANDS TOWNHOUSE**				**Account Number:** [redacted]	
Beginning Balance	06/01/2026			744,012.600	1.00	744,012.60		
Accrual Income Div Reinvestment	**06/30/2026**	**2,292.54**	**2,292.540**	**746,305.140**	**1.00**	**746,305.14**	**0.00**	**0.00**
Change in Value						0.00		
Closing Balance as of	**Jun 30**			**746,305.140**	**1.00**	**746,305.14**		
CalTRUST Liquidity Fund			**CSU CHANNEL ISLANDS COMMON AREA MAINTENANCE**				**Account Number** [redacted]	
Beginning Balance	06/01/2026			465,379.770	1.00	465,379.77		
Accrual Income Div Reinvestment	**06/30/2026**	**1,433.98**	**1,433.980**	**466,813.750**	**1.00**	**466,813.75**	**0.00**	**0.00**
Change in Value						0.00		
Closing Balance as of	**Jun 30**			**466,813.750**	**1.00**	**466,813.75**		
CalTRUST Liquidity Fund			**CSU CHANNEL ISLANDS SINGLE FAMILY**				**Account Number:** [redacted]	
Beginning Balance	06/01/2026			27,910.380	1.00	27,910.38		
Accrual Income Div Reinvestment	**06/30/2026**	**86.00**	**86.000**	**27,996.380**	**1.00**	**27,996.38**	**0.00**	**0.00**
Change in Value						0.00		
Closing Balance as of	**Jun 30**			**27,996.380**	**1.00**	**27,996.38**		

SITE AUTHORITY
CSU Channel Islands
Camarillo, CA 93012
805-437-3169

DELEGATION OF AUTHORITY

Background

The Board of California State University Channel Islands Site Authority (CSUCI-SA) delegated all administrative control to the President of California State University Channel Islands (CSUCI) on December 14, 2009. The CSUCI-SA also stated that the President of CSUCl has the power to delegate this authority to other persons who, in turn, may make further delegations as they deem appropriate. On an annual basis the President of CSUCl will review all delegations as well as a detailed list of further delegations.

Overall Philosophy

Approvals for journal entries and other transactions shall follow the normal campus procedures and with the normal reviewers.

It is understood that any delegation below will conform to the following philosophy regarding expenditures. Any expenditure:

- over $50,000 must be approved by the campus President or Vice President for Business and Financial Affairs, and
- over $300,000 must be approved by the President*

**Over $1,000,000 outside of approved budget requires the President to inform the SA Board.*

Exceptions to the requirement that expenditures between $50,000 and $300,000 must be approved by the campus President or Vice President for Business and Financial Affairs, and that expenditures exceeding $300,000 must be approved by the President, are those situations where the relevant transaction is for recurring items in the ordinary course of business (such as homes sales, ongoing rental, utility service or other supply contracts).

Delegations

- Check Signers. That authorized check signers for CSUCI-SA bank accounts are:
  - Dr. Edith Winterhalter, Interim Vice President for Business and Financial Affairs, CSUCl
  - Lisa Woods, Executive Director of University Budget, Resource Planning and Analysis, CSUCl
  - Stephanie Bracamontes, Assistant Vice President for Financial Services/Controller, CSUCl

- Purchases and Payments. That authorized persons to approve purchases and payments for the CSUCl-SA are:
  - Dr. Edith Winterhalter, Interim Vice President for Business and Financial Affairs, CSUCl
  - Stephanie Bracamontes, Assistant Vice President for Financial Services/Controller, CSUCl (in the absence of Dr. Bradley Olin and up to a dollar limit of $50,000)
  - Troy Brown, General Manager, Site Authority (up to a dollar limit of $25,000)

- Reporting and Wire Transfer Funds. That authorized persons to file reports (including tax returns) with Governmental agencies and any organization which provides research or educational support to the CSUCI-SA, and to approve wire transfer funds from a bank or investment account to another account are:
    - Dr. Edith Winterhalter, Interim Vice President for Business and Financial Affairs, CSUCI
    - Stephanie Bracamontes, Assistant Vice President for Financial Services/Controller, CSUCI

- Leases and Contracts. That authorized persons to enter leases and contracts for the CSUCI-SA are:
    - Dr. Edith Winterhalter, Interim Vice President for Business and Financial Affairs, CSUCI
    - Stephanie Bracamontes, Assistant Vice President for Financial Services/Controller, CSUCI
    - Gregory Stoup, Director of Procurement Contract & Services, CSUCI

- CI Power Operations. That authorized persons to approve CI Power purchase and payments for the CSUCI-SA are:
    - Dr. Edith Winterhalter, Interim Vice President for Business and Financial Affairs, CSUCI
    - Stephanie Bracamontes, Assistant Vice President for Financial Services/Controller, CSUCI (in the absence of Dr. Bradley Olin and up to a dollar limit of $50,000)
    - John Ramirez, Associate Vice President for Facilities Service & Public Works, CSUCI (up to $50,000)

- Home Sales. That authorized persons to sign home sales documents, including ground subleases, escrow documents and purchase documents are:
    - Dr. Edith Winterhalter, Interim Vice President for Business and Financial Affairs, CSUCI
    - Troy Brown, General Manager, Site Authority

- Rental Operations. That authorized persons to sign rental agreements and leases are:
    - Dr. Edith Winterhalter, Interim Vice President for Business and Financial Affairs, CSUCI
    - Troy Brown, General Manager, Site Authority

Approved 07/31/2026, to be effective immediately.

CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

____

Susan Andrzejewski

Interim President