

President's summary of SJP Leaders and President Yao's dialogue ([May 13 - June 22, 2024](#))

1. Disclose: Resolved

- a. Prior to the SJP protest, our Foundation's [Investment Policy Statement](#) and quarterly investment reports had been published to the Foundation's [Financial Statements & Supports](#) website.
- b. We provided an official [summary of Foundation investments](#) from our investor, Mill Creek.
- c. Since May 13, we have additionally published full investment reports alongside the quarterlies.
- d. Though the Foundation's positions on Environmental, Social, and Governance (ESG) and Socially Responsible Investing (SRI) are outlined in the Investment Policy Statement, we have committed to publishing an additional Foundation web page to make those positions more visible and readily available.

2. Divest: Unresolved from SJP perspective, resolved from CSUCI perspective

- a. There is nothing to divest from, regarding direct investments, as none exist in securities issued by Israeli companies or organizations.
- b. Regarding indirect investments, these are pooled funds overseen by those fund managers, not by our Foundation Board or investment advisors, and we are unable to restrict specific holdings in these investment vehicles. (One such internationally focused ETF involves over 2800 companies, which is typical of these investment vehicles.) Any attempt to restrict specific holdings would require us to pull out of the entire fund, essentially divesting of the international market, which would reduce the capacity for the kind of portfolio that lowers investment costs, improves risk adjusted returns, and thus maximizes support for students and programs at CSUCI. I do not believe that this micro-level approach to examining indirect investments will be impactful.
- c. On June 6, SJP agreed to my offer to pursue a macro-focused approach to this request through a recommendation for an out-of-cycle review of our Investment Policy – with Student Government leaders navigating the process for ensuring student participation and engagement, and with our Vice President for University Advancement providing the background information required for an informed review (e.g., fund categories and structures that make up the portfolio; investment philosophy and overarching goals;

investment strategies and historical returns; details with regards to how the Foundation operationalizes and implements our Environmental, Social, & Governance and Socially Responsible Investing values as well as our Social Profile). I will begin working this summer with Student Government President Andrew Fox, Student Government Vice President Pearce Harris, and Vice President Richard LeRoy to create a plan for conducting this review beginning in Fall 2024. I remain committed to seeing this process through.

- d. On June 20, SJP requested creation of a new policy establishing prohibitions on investments and a task force to examine investments through this new policy and make decisions about them accordingly. I do not support either of these actions. The Foundation Board has the fiduciary responsibility to ensure that the Foundation's investment returns and risks are serving the needs of our students and University programs within the Foundation's policy framework.
3. Boycott: Unresolved from SJP perspective, resolved from CSUCI perspective
- a. I do not support academic or cultural boycotts of Israel. I am committed to protecting academic freedom, which involves protecting the rights of faculty on several levels, including research, teaching, and curricular and co-curricular development. Faculty, staff, and students alike deserve academic freedom in choosing what to study, how to do it, and where to do it. For scholars to be able to create curriculum, to teach that curriculum, and to conduct research, all without risk to their professional standing or interference from any official – must hold broadly or it will not hold at all. We cannot pick and choose when and where we want academic freedom to exist.
 - b. I do not believe that a boycott on study abroad opportunities in Israel would serve academic freedom, any more than I believe a boycott on study abroad opportunities in countries that limit freedoms for women and members of LGBTQ communities would serve academic freedom. I cannot meet my obligation to protect academic freedom by dictating where and with whom the students, faculty, and staff of CSUCI wish to pursue their studies.
4. Statement: Unresolved from SJP perspective, resolved from CSUCI perspective
- a. On May 16, I wrote that my 10/11/2023 message to the campus community stands. I have no additional words to speak to the atrocities of war visited upon innocents and the tragedies of hate being learned by the young. I understand the context has changed dramatically since then and can

appreciate students wanting me to take a position on an international dispute. But this simply is not my province as a campus president in the CSU. My focus is on promoting CSUCI and assuring that we are meeting the academic and workforce needs of our region.

- b. Since May 16, SJP has continued to request a new statement, with their wish being the issuance of a jointly written statement. I have consistently held that the responsibility for presidential messaging is mine alone.
 - c. On June 20, SJP renewed the request for a new CSUCI statement.
5. Amnesty: Unresolved from SJP perspective, resolved from CSUCI perspective
- a. On May 16, I wrote that I categorically affirm that no one who abides by our campus's Policy on Time, Place and Manner and the Use of University Buildings and Grounds and for students, the Student Code of Conduct, will be subject to disciplinary action, arrest, or criminal charge related to the current protest. I support peaceful protests and will always defend the First Amendment rights of every member of our campus community. Peaceful protest does not, however, excuse anyone from abiding by our Time, Place and Manner policy (outside of the temporary allowance of overnight protestors), and for students, for violating the Student Conduct Code. Students and others participating in protest are accountable for their actions.
 - b. On May 22, SJP wrote: We are grateful that again, both parties are in full compliance of the Time, Place, and Manner policy as it relates to amnesty with this ongoing protest.
 - c. With revocation on June 21 of my temporary suspension of the Time, Place, and Manner Policy element prohibiting overnight camping without prior approval, participants in the encampment were in violation of policy and the Student Conduct Code. Continued encampment beyond June 21 therefore constituted unlawful assembly.
6. Palestinian flag: Resolved
- a. Actions taken in May satisfied SJP concerns. I am committed to ongoing concerns for accuracy in representing UN-recognized countries in our flag display, as well as to the task force I will convene in Fall 2024 to examine flag display functionality and costs, and to make recommendations accordingly.