

The background of the slide is a grayscale photograph of a white building with a tiled roof. Several palm trees are visible on the left side of the frame. A red horizontal bar is overlaid across the middle of the image, containing the main title in white text.

President's Planning and Policy Council

Library - Evans Room
Monday, October 29, 2018

Topics

1. 2018/19 Strategic Initiative Funding Requests
2. 2018/19 Final Budget Overview
3. 2019/20 Budget Development

Overview of Process

Strategic Initiatives Implementation Team (SIIT)

- Set by President Beck at the August 13, 2018 Leadership Meeting
 - Chair: Dr. Brian Sevier
 - Co-Chair: Dr. Genevieve Evans Taylor
 - Members: Dr. Richard Yao, Dr. Jill Leafstedt, Dr. Virgil Adams, Dr. John Yudelson, Dr. Amanda Carpenter, Elaine Crandall
- Building on Enthusiasm!

Overview of Process

Implementation: Cabinet, SI Team, and Champions

All organizations are designed, intentionally or unwittingly, to achieve precisely the results they get.”

-R. Spencer Darling

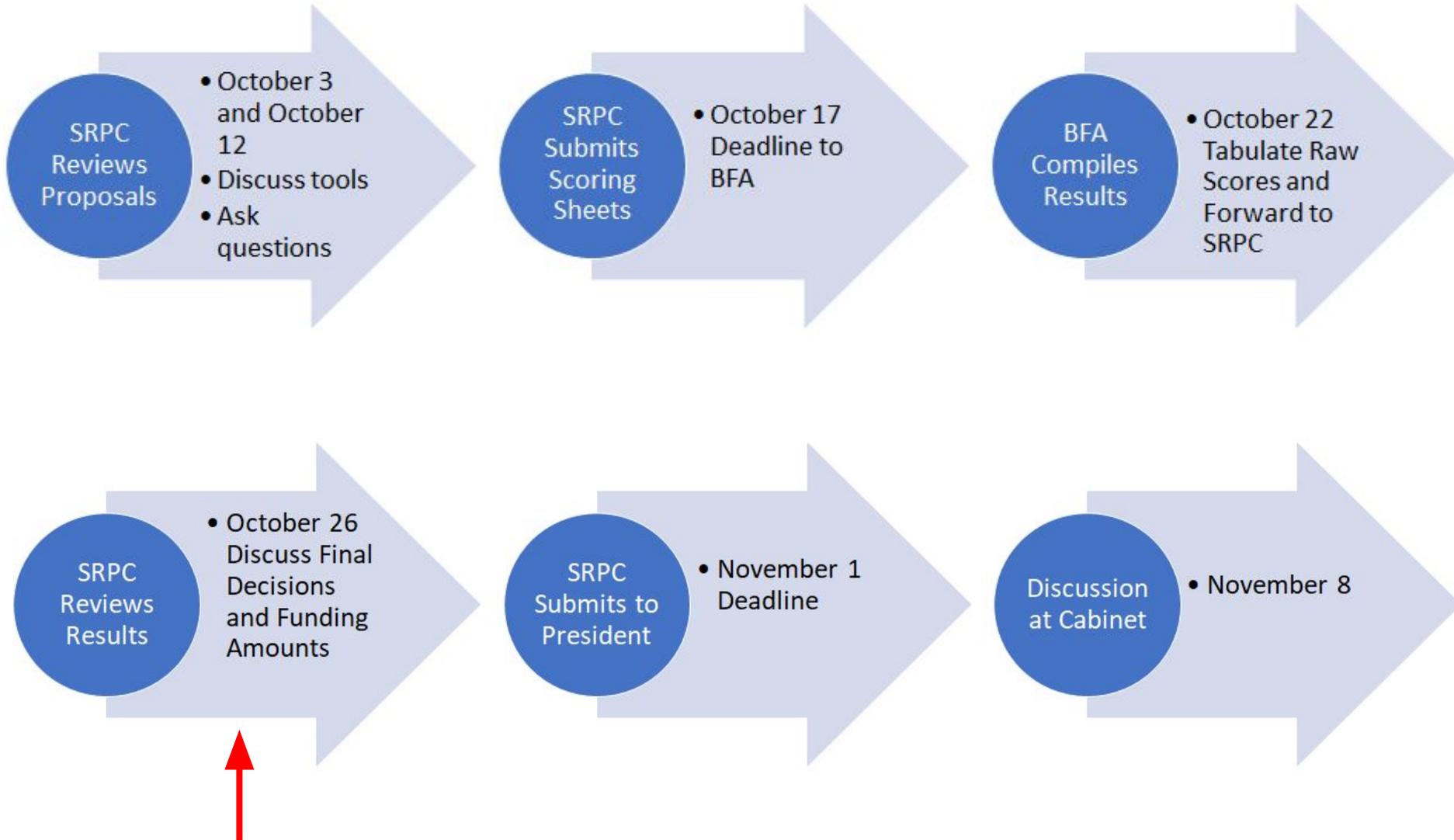
Cabinet: Accountable for resource allocation and implementation of the four Strategic Initiatives.

Implementation Team: Make visible cross-campus implementation work to recognize shared efforts and accountability for achieving the Strategic Initiatives (SI). Provide progress monitoring transparency around successes and ongoing SI work. Provide feedback in the proposal submission processes (stakeholders, measures, deliverables, evidence, etc.) to advance the SI work.

Objective Champions: Collaborate with fellow SI Objective Champions to identify shared work and to clarify (focus) measures, evidence, and timelines for Actions connected to Objective success. Advance Action progress and report progress to the Strategic Implementation Team.

Action Champions: Collaborate with stakeholders taking up and/or involved in the work to develop, sustain, track, and assess the effectiveness of a given Action.

Timeline



2018/19 Final Budget Overview

2018/19 Final Budget Overview

1. Final Base Budget Revenues
 - \$5.7M primarily from CO allocations for Compensation and GI 2025
2. One-Time Revenues
 - \$7.7M primarily from CO for Deferred Maintenance & Infrastructure and from campus Contingency/Unallocated
3. Final Base Budget Expenditures
 - \$6.2M primarily for Compensation/Benefits and Divisional requests (including new Tenure Track Faculty)
4. One-Time Expenditures
 - \$5.3M primarily for Deferred Maintenance & Infrastructure, Strategic Initiatives and Annual Divisional Contingency Allocations

2019/20 Budget Instructions

2019/20 Budget Instructions

1. Goals
2. Guidelines
3. Schedule

Budget Instructions - Goals

Goals

- The goal of the budget resource planning process is to create a *balanced and sustainable* ongoing budget that supports the identified Strategic Initiatives of the University
- This will involve the actions that reflect strategic *investments to achieve the goals* of the campus' Strategic Initiatives
- *Reallocation* of resources should support the Strategic Initiatives
- An annualized enrollment *growth target of two percent* has been established for FY20

Budget Instructions - Guidelines

Guidelines

In developing the FY20 budget, the following parameters are provided:

- Align resource allocations with Strategic Initiatives for the near and long-term to support **sustainable** operating environment
- Incorporate **accountability** (efficiencies, reallocation, etc.) into the resource allocation process
- Engage in necessary **planning** to successfully support any student FTE enrollment growth
- Support **decentralized budget** environments by division
- Aim for **transparency**
- Build necessary **reserves** for all funds by 2020
- **Protect** resources for strategic investments even in tough times
- Use challenging times as a rationale for **change**

Budget Instructions - 2018/19 Schedule

2018

- September** Student Fee Advisory Committee Begin meetings for FY20; Cost Allocation plan discussions begin; Reserve Allocation discussions begin.
- October 3** Strategic Resource Planning Committee (SRPC) meeting; launch of FY20 planning and current year budget updates.
- October 12-February 15** FY20 Budget instructions distributed to campus budget heads and posted; FY divisional/unit budget preparation officially begins
- December 14** Fee Increase Requests due to Budget & Planning; will be vetted by Cabinet with final decisions to be made in mid-January. If approved, include in budget submission.

Budget Instructions - 2018/19 Schedule

2019

January Governor submits budget to Legislature

 February 15 FY20 Budget Request Workbook due to Budget and Planning (B&P)

February Cabinet budget discussions take place:

- Campus Town Hall meetings take place to present proposals by divisions to the campus community
- SRPC convenes to provide input on FY20 budget submissions and discuss Cabinet updates

March Final draft budget prepared based on divisional requests and SRPC and SI

May Governor's May Revise

June President approves FY20 final budget