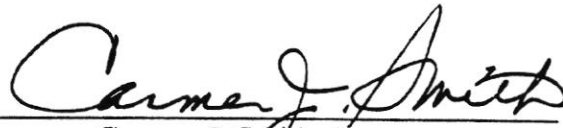


California State University Channel Islands Site Authority

**NOTICE OF CANCELLATION OF MEETING
Regularly Scheduled for
September 23, 2002**

The meeting of the CSU Channel Islands Site Authority regularly scheduled for September 23, 2002, at 11:30 a.m. has been cancelled. At this time, the Site Authority agents have been unable to come to an agreement with Brookfield Campus Housing, Inc. on the Phase II Guaranteed Maximum Price (GMP) Contract. We anticipate bringing the GMP and Contract for approval at the October 21, 2002, CSU Channel Islands Site Authority meeting.

The next meeting of the CSU Channel Islands Site Authority is scheduled for Monday, October 21, 2002, at 11:30 a.m. The meeting will be held in the usual meeting place, the Administration Building, California State University, Channel Islands, One University Drive, Camarillo.



Carmen J. Smith, Secretary

California State University Channel Islands Site Authority

Dated: September 19, 2002