

**California State University Channel Islands
Financing Authority**

**Minutes of Meeting
November 6, 2000**

The California State University Channel Islands (CSUCI) Financing Authority met on Monday, November 6, 2000, at 12:06 p.m., immediately following the adjournment of the CSUCI Site Authority Meeting. The meeting was held in the Administration Building, California State University, Channel Islands, One University Drive, Camarillo, California. Chairman Jim Considine called the meeting to order.

Members Present:

R. J. (Jim) Considine, Chair
Frank Schillo, Vice Chair
Charlotte Craven
J. Handel Evans
Laurence Gould
Kathy Long
Richard P. West

Others Present:

Pat Drohan
Cindy Cunningham
George Dutra
Art Flores
Ken High
Bill Knight
Steve Lefevre
Jeff Minter
Melody Rafelson
David Rosso
Tim Seybold
Carmen Smith
Sam Sperry
Brad Wells

Mr. Richard West moved to approve the Minutes of the meeting of October 2, 2000. Mr. Frank Schillo seconded the motion and it carried unanimously.

The Public Comment Period was opened in accordance with Government Code section 11125.7. Chairman Considine called for comments and, hearing none, closed the Public Comment Period.

At 12:10 p.m., Chairman Considine opened the public hearing on establishing a Community Facilities District (CSUCI Financing Authority CFD No. 2000-1) and related actions. Mr. Sam Sperry, Orrick, Herrington & Sutcliffe, bond counsel for the Site Authority, explained that the Community Facilities District establishes a taxation plan to generate income for "for sale" housing property.

Notice of the public hearing was published on October 11, 2000, in the *Ventura County Star*. The report from David Taussig & Associates, proposed resolutions and related records were posted for review. Mr. Sperry said no protests, written or otherwise, were received.

Chairman Considine called for comments or protests. No protests, written or otherwise, were received. At 12:12 p.m., Chairman Considine closed the Public Comment Period of this hearing.

Review of materials and resolutions pertaining to the establishment of the Community Facilities District and to authorize a special tax were discussed and the following actions were taken:

- Mr. Laurence Gould moved to approve acceptance of the recital by the Secretary that no written protests were received. Mr. West seconded the motion and it carried unanimously (Resolution 00-11-01).
- President J. Handel Evans moved to adopt the resolution of formation of the Community Facilities District (No. 2000-1) and the authorization to levy a special tax as presented (Resolution 00-11-02). Mr. Gould seconded the motion and it carried unanimously.
- Mr. Schillo moved to adopt the resolution deeming it necessary to incur bonded indebtedness (Resolution 00-11-03). Ms. Craven seconded the motion and it carried unanimously.

Mr. William Knight and Mr. Sperry provided documents and the report of the Secretary with regard to the election for the establishment of a Community Facilities District:

- Certificate of Landowners. The landowners are the California State University Trustees.

- Mr. Brad Wells, as an officer of the Trustees, is responsible for casting the ballot in the mailed-ballot landowner election
- The signed waiver and consent respecting the conduct of the mailed-ballot, landowner election. The ballot was received from the landowner by Mr. Knight.

Ms. Charlotte Craven moved to approve the resolution calling the special mailed-ballot election. Mr. West seconded the motion and it carried unanimously (Resolution 00-11-04).

President Evans moved to open for discussion approval of the resolution declaring the results of the mailed-ballot election. Ms. Long seconded the motion. Mr. Sperry requested that a motion to approve this resolution include the following items in support: (1) that we have received a returned marked and signed ballot; and (2) we have a certificate of the secretary on file showing service of that ballot and the election results declaring it votes "yes." Mr. Knight certified the above. Ms. Long moved to approve certification of the ballot vote. Mr. West seconded the motion and it carried unanimously (Resolution 00-11-05).

Ms. Craven moved to approve the Resolution Authorizing Validation Action. Mr. Gould seconded the motion and it carried unanimously (Resolution 00-11-06). The purpose the validation action (authorizing Orrick, Herrington & Sutcliffe as special legal counsel to the Financing Authority) pertains to any potential legal issues re voter approval done by landowner voting.

The necessity for holding December meetings of the Site Authority and the Financing Authority was discussed. President Evans moved to approve cancellation of the Site Authority and Financing meetings regularly scheduled for December 4, 2000. Mr. West seconded the motion and it carried unanimously (Resolution 00-11-07).

There being no further business to come before the Board, the meeting was adjourned at 12:40 p.m.

APPROVED:

Dated: February 5, 2001



William G. Knight