

**CSUCI
Financing Authority**

**Minutes of Meeting
September 11, 2000**

The first meeting of the CSUCI Financing Authority was held on Monday, September 11, 2000, at 12:50 p.m. (immediately following adjournment of the CSUCI Site Authority Meeting). The meeting was held in the Administration Building, California State University Channel Islands, One University Drive, Camarillo, California. Mr. William Knight conducted the meeting through the orientation and election process and called the meeting to order.

Members Present:

R. J. (Jim) Considine
Charlotte Craven
J. Handel Evans
Kathy Long
Laurence Gould
Frank Schillo
Richard West

Others Present:

William G. Knight
Carmen Smith
Tom Berg
Mike Curzan
Lyle Defenbaugh
Pat Drohan
George Dutra
Art Flores
Ken High
Jeff Minter
William Musselman
David Rosso
Larry Siegel
Brad Wells

President J. Handel Evans welcomed everyone to the first meeting of the CSUCI Financing Authority.

Mr. Knight and Mr. Wells provided an orientation to the CSUCI Financing Authority, explaining its principal function is to serve as an instrument to assist in the financing for the initial development at the CSUCI campus. This will assist in providing funding for faculty and staff housing, particularly through use of a Mello-Roos community facilities district.

Mr. Knight called for nominations for the office of Chair. Richard West moved to nominate Jim Considine as Chair. Ms. Kathy Long seconded the motion. Hearing no other nominations, Mr. Gould moved to close the nominations and the motion carried unanimously. A vote was called for election of Mr. Considine to the office of Chair and it carried unanimously.

Mr. Knight called for nominations for the office of Vice Chair. President J. Handel Evans moved to nominate Mr. Frank Schillo for Vice Chair. Ms. Charlotte Craven seconded the motion. No other nominations being heard, a vote was called for election of Mr. Schillo to the office of Vice Chair and it carried unanimously.

Mr. Considine assumed chairmanship of the meeting.

The Public Comment Period was opened in accordance with Government Code Section 11125.7. Chairman Considine called for comments and, hearing none, closed the Public Comment Period.

Mr. Knight explained matters regarding formation of this Authority and the Board took the following actions:

Mr. Gould moved to approve the adoption of the Rules of the Authority, as amended. Ms. Craven seconded the motion and it carried unanimously.

Mr. Knight explained Conflict of Interest Code requirements that will be followed for members of this Authority.

Ms. Craven moved to approve the reimbursement resolution, "Intent of CSUCI Financing Authority to Reimburse Certain Expenditures from Proceeds of Indebtedness," as presented. Mr. Schillo seconded the motion and it carried unanimously.

Mr. Gould moved to approve the resolution concerning "Risk Management," which approves the Financing Authority joining and participating in the CSU Risk Management Authority for risk and liability protection purposes and authorizes its agents to arrange for coverage for the Authority by CSURMA. Ms. Long seconded the motion and it carried unanimously.

Ms. Craven moved to approve retaining Orrick, Herrington & Sutcliffe, LLP as bond counsel for the Financing Authority. Ms. Long seconded the motion and it carried unanimously.

Mr. Knight distributed a map of the proposed boundary of the CSUCI Financing Authority (Community Facilities District, No. 2000 01. The map did not reflect the additional 70- and 35-acre land parcels transferred to CSUCI). Ms. Craven moved to approve the map.. Mr. West seconded the motion and it carried unanimously.

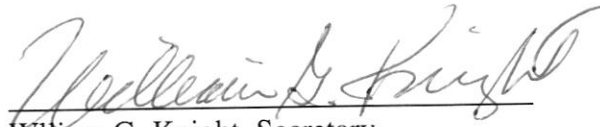
Ms. Long moved to approve the resolution authorizing a "Borrowing of not to exceed \$7,500,000 and the Execution and Delivery of a Loan and Credit Agreement and Related Note and Actions" as presented. Mr. West seconded the motion and it carried unanimously.

President Evans moved to approve the schedule of regular meetings for the Authority. Ms. Craven seconded the motion and it carried unanimously.

There being no further business to come before the Board, the meeting was adjourned at 1:10 p.m.

APPROVED:

Dated: October 2, 2000



William G. Knight, Secretary