

**California State University Channel Islands
FINANCING AUTHORITY**

**Minutes of Meeting
April 9, 2001**

The California State University Channel Islands Financing Authority met on Monday, April 9, 2001, at 12:40 p.m. The meeting was held in the Administration Building, California State University, Channel Islands, One University Drive, Camarillo. Chairman Jim Considine called the meeting to order.

Members Present:

R. J. (Jim) Considine, Chair
Charlotte Craven
J. Handel Evans
Laurence Gould
Kathy Long
Richard West

Ms. Kathy Long moved to approve the minutes of the meeting of March 5, 2001. Ms. Charlotte Craven seconded the motion and it carried unanimously.

The Public Comment Period was opened pursuant to Government Code section 11125.7. Chairman Considine called for comments and, hearing none, closed the Public Comment Period.

Ordinance No. FA 2001-01 was approved upon the following 6:0:0 vote:
Ayes: Mr. Jim Considine, Ms. Charlotte Craven, Mr. J. Handel Evans, Ms. Long, Mr. Laurence Gould, Mr. Richard West; Noes: None; Abstentions: None; Absent: Mr. Frank Schillo. This ordinance will levy the special tax consistent with the rate and apportionment system approved for the Community Facilities District.

President J. Handel Evans moved to approve the financing and related documents as proposed. Ms. Craven seconded the motion. The "Resolution of the Governing Body of the CSUCI Financing Authority Authorizing the Issuance of Not to Exceed \$50 million Aggregate Principal Amount of CSUCI Financing Authority Revenue Bonds, 2001 Series A, Approving the Form and Authorizing the Execution of a Special Tax Loan Agreement, a Trust Agreement, A Reimbursement Agreement, an Official Statement, a Bond Purchase Agreement, a Continuing Disclosure Agreement and Authorizing Related Actions," was approved upon the following 5:0:1 vote: Ayes: Mr. Jim Considine, Ms.

Charlotte Craven, Mr. J. Handel Evans, Ms. Kathy Long, Mr. Richard West; Noes: None; Abstentions: Mr. Laurence Gould; Absent: Mr. Frank Schillo. These actions and financial instruments will implement the financing plan presented at the February 5, 2001, meeting.

President Evans commented that this would be his last meeting of the Site Authority and Financing Authority Board and expressed his appreciation to everyone for their efforts and support and the "privilege of being part of this dream." Chairman Considine and all the board members thanked President Evans for his tremendous contributions.

Mr. Richard West indicated this was Mr. Brad Wells' last meeting and wished him well. Mr. Wells is leaving the CSU to become the Chief Financial Officer at The J. Paul Getty Trust.

There being no further business to come before the Board, the meeting adjourned at 12:50 p.m. upon a motion by Ms. Long, seconded by Mr. West.

APPROVED:

California State University Channel Islands Site Authority

Dated: 8/6/2001

Elizabeth Velasco
William G. Knight, Secretary