

**California State University Channel Islands
FINANCING AUTHORITY**

**Minutes of Meeting
July 7, 2003**

The California State University Channel Islands Financing Authority met on Monday, July 7, 2003. The meeting was held in the Administration Building, California State University Channel Islands, One University Drive, Camarillo. Chairperson Long presided and called the meeting to order at 12:45 p.m.

Members Present:

Kathy Long, Chair
R. J. (Jim) Considine, Vice Chair
Charlotte Craven
Debra S. Farar
Linda Parks
Richard Rush
Richard P. West

Others Present:

Patrick Drohan
George Dutra
Dennis Hordyk
Richard Leffingwell
Nikolai Sklaroff
Rhonda Tyacke
Elizabeth Velasco

Roll call was given and all members were present.

Mr. West moved to approve the Minutes of the January 27, 2003 meeting and the motion was seconded by Mr. Considine. The motion was carried with one abstention from Ms. Parks.

The public comment period was opened pursuant to Government Code Section 11125.7. Chairperson Long called for comments and hearing none closed the public comment period of the CSU Channel Islands Financing Authority meeting.

Item 4 of the agenda, Introduction of the new secretary, was deferred until the next meeting due to her absence.

In regard to Item 5, Financial update and bond anticipation notes status (Attachment A), Mr. Leffingwell referred to the previous meeting of the Site Authority.

In regard to Item 6, Preview of future financing plan and timing (Attachment B), Mr. Leffingwell again referred to the previous meeting of the Site Authority.

Approval of the audited Financial Statements for FY 2001-02 and management letter (Attachment E) was given upon a motion by Mr. Considine, seconded by Ms. Craven and carried unanimously.

The change in meeting date to September 15, 2003 was approved upon a motion by Mr. West, seconded by Mr. Considine and carried unanimously.

There being no further business to come before the Board, the meeting was adjourned at 12:47p.m.

APPROVED:

California State University Channel Islands Financing Authority

Signed: Elizabeth Velasco Dated: 12/8/03