

**California State University Channel Islands
FINANCING AUTHORITY**

February 14, 2005

M-I-N-U-T-E-S

The California State University Channel Islands Financing Authority met on Monday, February 14, 2005. The meeting was held in the Training Room of the Administration Building, California State University Channel Islands (CSUCI), One University Drive, Camarillo.

Chairperson Considine presided and called the meeting to order at 12:55 p.m. Roll call was given and all members were present with the exception of Richard West.

Members Present:

R. J. (Jim) Considine, Jr., Chairperson
Charlotte Craven, Vice Chairperson
Debra Farar
Kathy Long
Linda Parks
Richard Rush

Members Absent:

Richard West

Others Present:

George Ashkar, CSU Chancellor's Office
Karen Carr, Legal Counsel to the Financing Authority
Joanne Coville, CSUCI
Dennis Hordyk, CSU Chancellor's Office
Marlene Jones, Legal Counsel to the Financing Authority
Elvyra San Juan, CSU Chancellor's Office
Elizabeth Velasco, Secretary to the Financing Authority

Chair Considine called for the approval of the minutes of the November 15, 2004 meeting and the 2005 Calendar of Meetings. Ms. Craven moved to approve the minutes and the calendar, Ms. Long seconded, and the motion carried unanimously.

The public comment period was opened pursuant to Government Code Section 11125.7.

Chairperson Considine called for comments. There being none, Chair Considine closed the public comment period of the CSU Channel Islands Financing Authority meeting.

Mr. Considine called for board member comments and there was none.

The new legal counsel for the Financing Authority, Ms. Marlene Jones, was introduced and welcomed by the Board.

Mr. Considine announced that a new alternate member for the Financing Authority, Councilmember Keith Millhouse, City of Moorpark, was recently selected to replace Dr. Manuel Lopez.

Moving to Item 7, Election of Officers, Mr. Considine called for nominations. Dr. Rush nominated Charlotte Craven to serve as Chair and Debra Farar to serve as Vice Chair, and all members were in favor. Mr. Considine continued as Chair for the remainder of the meeting.

Regarding Item 8, Broome Library Lease, Mr. Hordyk stated that this item can be stricken from the agenda as the item required action only from the Site Authority.

Mr. Hordyk's report regarding the FY 2003/04 Financial Statements remained the same. Ms. Craven motioned to receive and file the financial statements, Ms. Long seconded, and the motion carried unanimously.

The report on Item 10, Approval of Lewis Road Debt Service, remained the same. Dr. Rush motioned to approve the action to pay a portion, \$300,000, of the Lewis Road debt service (Resolution No. SA/FA 05-02-02), Ms. Craven seconded, and the motion carried unanimously. AYES: Considine, Craven, Farar, Long, Parks, Rush; NOES: None; ABSTENTIONS: None.

There being no further business to come before the Board, the meeting adjourned at 1:00 p.m.

APPROVED:

California State University Channel Islands Financing Authority



Signed: _____
Secretary to the Financing Authority

5/9/05
Dated: _____