The California State University Channel Islands (CSUCI) Financing Authority met on Monday, 9 April 2007, immediately following the CSUCI Site Authority meeting. The meeting was held in the Training Room of University Hall, California State University Channel Islands, One University Drive, Camarillo.

Vice Chair Linda Parks presided as acting chair in Dr. Debra Farar’s absence and called the meeting to order at 12:12 p.m.

Members Present:

- R. J. (Jim) Considine, Jr.
- Charlotte Craven
- Linda Parks, Vice Chair
- Richard Rush
- Richard West

Members Absent:

- Debra Farar, Chair
- Kathy Long

Others Present:

- George Ashkar, CSU Chancellor’s Office
- Erik Blaine, CSUCI-University Glen
- Joanne Coville, CSUCI
- Jean Gill, CSU Chancellor’s Office
- Dennis Hordyk, CSU Chancellor’s Office
- Marlene Jones, Legal Counsel to the Site Authority
- Steven Raskovich, General Counsel, CSU Chancellor’s Office
- David Rosso, CSU Chancellor’s Office
- Elvyra San Juan, CSU Chancellor’s Office
- Elizabeth Velasco, Secretary to the Site Authority

Acting Chair Parks called for the approval of the minutes of the 22 January 2007 teleconferenced meeting. Mr. Considine moved to approve the minutes, Dr. Rush seconded, and the motion carried unanimously.
The public comment period was opened pursuant to Government Code Section 11125.7. Ms. Parks called for comments. There being none, Ms. Parks closed the public comment period of the CSU Channel Islands Financing Authority meeting.

Ms. Parks called for board member comments, but there were none.

The FY 2005/2006 Financial Statements were reviewed by the Board at the previous CSUCI Site Authority meeting; therefore, no additional discussion was necessary.

Mr. Considine moved to approve the University Glen Corporation Budget for FY 2007/2008 as presented at the preceding CSUCI Site Authority meeting, Dr. Rush seconded, and the motion carried unanimously.

There being no further business to come before the Board, the meeting adjourned at 12:13 p.m.

APPROVED:
California State University Channel Islands Financing Authority

Signed: _____________________________     Dated: ___________
Secretary to the Financing Authority