

**California State University Channel Islands
FINANCING AUTHORITY**

**Minutes of Meeting
16 March 2009**

The California State University Channel Islands Financing Authority met on Monday, 16 March 2009, following the meeting of the CSUCI Site Authority. The meeting was held at the University Glen Corporate Office on the California State University Channel Islands (CSUCI) campus, 45 Rincon Drive, Suite 104-A, Camarillo.

Chair of the Financing Authority Ms. Linda Parks called the meeting to order at 12:13 p.m. Ms. Park passed on roll call as all members were still present.

Members Present:

R. J. Considine, Jr., Vice Chair
Charlotte Craven
Debra Farar
Kathy Long
Linda Parks, Chair
Richard Rush
Richard West

Members Absent:

None

Others Present:

George Ashkar, CSU Chancellor's Office
Erik Blaine, CSUCI-University Glen
Kelly Cox, CSU Chancellor's Office
Joanne Coville, CSUCI
Robert Eaton, CSU Chancellor's Office
Colleen Nickles, CSU Chancellor's Office
Steven Raskovich, Counsel to the Site Authority
David Rosso, CSU Chancellor's Office
Elizabeth Rubalcava, Secretary to the Site Authority
Elvyra San Juan, CSU Chancellor's Office
Deborah Wylie, CSUCI

Ms. Parks called for the approval of the minutes of the 27 June 2008 meeting. Ms. Craven noted a minor correction to the minutes and moved to approve the minutes as corrected, Mr. Considine seconded, and the motion carried with all in favor.

Ms. Parks called for public comments, pursuant to Government Code Section 11125.7. There being none, Ms. Parks closed the public comment period.

Ms. Parks then called for board member comments, but there were none.

Next, Ms. Parks presented the 2009 Calendar of Meetings to the Board for review and approval. Ms. Craven moved to adopt the calendar of meetings, Mr. Considine seconded and the motion carried unanimously.

Dr. Blaine presented the FY 2009/10 University Glen Corporation (UGC) Budgets: Corporate, Sales and Leasing. Dr. Blaine indicated that his report remains the same as stated at the previous Site Authority meeting. Ms. Long moved to approve the budgets, Mr. Considine seconded, and the motion carried unanimously.

With regard to Item #6, CY 2009 University Glen Corporation (UGC) Budgets: Homeowner and Town Center Common Area Maintenance (CAM), Dr. Blaine mentioned that his report is the same as previously stated. Mr. West moved to approve the budgets as presented, Dr. Rush seconded, and the motion carried unanimously.

Moving to Item #8, Appointment of CSU Executive Vice Chancellor and CFO Benjamin F. Quillian as Treasurer and Board Member, Mr. West indicated that Mr. Quillian will take his place on the Financing Authority and serve as treasurer and board member as of the date of this meeting.

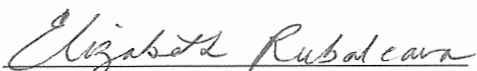
Dr. Rush again announced the appointment of new alternate member, County Supervisor John Zaragoza, to the CSUCI Financing Authority.

With regard to Item #10, Presentation of FY 2007/08 Audited Financial Statements, Ms. Cox provided a brief report calling attention to the transfer of special tax revenue to the Site Authority as reflected on page 3 of the report. No other items of significance were mentioned.

There being no further business to come before the Board, the meeting adjourned at 12:20 p.m.

APPROVED:

California State University Channel Islands Financing Authority

Signed: 
Secretary to the Financing Authority

Dated: 12/14/09