

**California State University Channel Islands
FINANCING AUTHORITY**

**Minutes of Teleconferenced Meeting
6 December 2010**

The California State University Channel Islands Site Authority met via telephone on Monday, 6 December 2010, immediately following the meeting of the Site Authority. The teleconferenced meeting was held pursuant to Government Code Section 11123 (D) and could be attended at the primary public location at the University Glen Corporate Office on the California State University Channel Islands (CI) campus, 45 Rincon Drive, Suite 104-A in Camarillo, where the session was audible. Alternate public locations were established at The California State University, Office of the Chancellor, Anacapa Room, 401 Golden Shore, Long Beach, CA; The County of Ventura, Hall of Administration, 800 S. Victoria Avenue, Ventura, CA; and First Western, Downtown Los Angeles, 515 S. Figueroa St., Suite 1200, Los Angeles, CA.

Vice Chair Craven who was present at the primary public location served as chair and called the meeting to order at 11:49 a.m. The secretary gave the roll call and confirmed a quorum of members was present. Dr. Debra Farar was the only member absent.

Members Present Via Telephone:

Charlotte Craven, Vice Chair
R. J. Considine, Jr., Chair
Kathy Long
Linda Parks
Benjamin Quillian, Treasurer
Richard Rush

Members Absent:

Debra Farar

Others Present Via Telephone:

Erik Blaine, CI-University Glen
Carol Cory, CI-University Glen
Joanne Coville, CI, Division of Finance & Administration
Elizabeth Rubalcava, Secretary to the Site Authority
Steven Raskovich, Counsel to the Site Authority
Elvyra San Juan, CSU Chancellor's Office

Ms. Craven called for the approval of the minutes of the 13 September 2010 meeting. Mr. Considine moved to approve the minutes, Dr. Rush seconded, and the motion carried unanimously. AYES: Considine, Craven, Long, Parks, Rush, Quillian; NOES: None; ABSTENTIONS: None.

Ms. Coville presented the FY 2009-10 Audited Financial Statements and indicated that we have received a clean opinion. Ms. Coville provided a brief review and Mr. Considine moved to receive and file the audited financials as presented, Ms. Long seconded, and the motion carried unanimously by the following vote: AYES: Considine, Craven, Long, Parks, Rush, Quillian; NOES: None; ABSTENTIONS: None.

Ms. Craven presented the 2011 Calendar of Meetings for board approval. Mr. Considine moved to approve the calendar, Dr. Rush seconded, and the motion carried unanimously. AYES: Considine, Craven, Long, Parks, Rush, Quillian; NOES: None; ABSTENTIONS: None.

There being no further business to discuss, the public meeting adjourned at 11:53 a.m.

APPROVED:

California State University Channel Islands Financing Authority

Signed: Elizabeth Rubelcova
Secretary to the Financing Authority

Dated: 5/23/2011