



Channel Islands

CALIFORNIA STATE UNIVERSITY

SITE AUTHORITY

45 Rincon Drive Suite 104-A

805-437-2667

805-437-2681 fax

September 27, 2013

Mr. Jeffery S. Burgh
Assistant Auditor - Controller
County of Ventura
800 South Victoria Avenue
Ventura, CA 93009-1540

RE: Health and Safety Code Section 33675(b) - Statement of Indebtedness

Dear Ms. Burgh:

As required by Health and Safety Code Section 33675(b), we are forwarding to you the enclosed Statement of Indebtedness – Cover Page, Form A, Reconciliation Statement, and Calculation of Available Revenues - related to California State University Channel Islands Site Authority. These forms cover period of July 1, 2012 through June 30, 2013, and are due no later than October 1st of each year.

Should you or your staff have any questions regarding these forms, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Missy Jarnagin'.

Missy Jarnagin

Associate Vice President for Financial Services

cc: Erik Blaine
Cosmia VanBuskirk

**STATEMENT OF INDEBTEDNESS - CONSOLIDATED
FILED FOR THE 2010-2011 TAX YEAR**

Name of Redevelopment Agency
Name of Project Area

California State University Channel Islands Site Authority
California State University Channel Islands Campus

| Balances Carried Forward From: | | Current Total | Principal/Interest Due During Tax Year |
|--|-------------------|------------------|---|
| Line | Outstanding Debt | | |
| Fiscal Period - Totals | (1) 89,060,959.00 | | 2,459,450.00 |
| Post Fiscal Period - Totals | (2) | | |
| Grand Totals | (3) 89,060,959.00 | | 2,459,450.00 |
| Available Revenues | | | |
| From Calculation of Available Revenues, Line 7 | (4) 30,944.24 | | |
| Net Requirement | (5) 89,030,014.76 | | |

Consolidate on this form all of the data contained on Form A and B (including Supplemental pages). Form A is to include all indebtedness entered into as of June 30 of the Fiscal Year. Form B may be filed at the option of the agency, and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675(c)(2). This is optional for each agency and is not a requirement for filing the statement of Indebtedness. The Reconciliation Statement is to include indebtedness from Form A only.

Certification of Chief Financial Officer:
Pursuant to Section 33675 (b) of the Health and Safety Code,
I hereby certify that the above is a true and accurate Statement
of Indebtedness for the above named agency.

Ysabel Trinidad
Name
Ysabel Trinidad
Signature
Vice President For Finance & Administration
Title
SEP 27 2013
Date

**STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS
FILED FOR THE 2012-2013
TAX YEAR**

Name of Redevelopment Agency California State University Channel Islands Site Authority
 Name of Project Area California State University Channel Islands Campus

For Indebtedness Entered into as of June 30, 2013

| Debt Identification | Original Data | | | | Current | | |
|---|---------------|-----------------------------|--------------|---------------|----------------|------------------------|--|
| | Date | Principal | Term | Interest Rate | Total Interest | Total Outstanding Debt | Principal/Interest Due During Tax Year |
| (A) 2007A CI Infrastructure | 3/14/2007 | 43,935,000.00 | 7 - 30 years | 4.00% - 5.00% | 40,479,513.00 | 70,594,325.00 | 2,459,450.00 |
| (B) Pass-Through to Low/Moderate Housing Fund (20%) | 6/1/2001 | Based upon outstanding debt | Until paid | None | Not applicable | 18,466,634.00 | - |
| (C) | | | | | | | |
| (D) | | | | | | | |
| (E) | | | | | | | |
| (F) | | | | | | | |
| (G) | | | | | | | |
| (H) | | | | | | | |
| (I) | | | | | | | |
| (J) | | | | | | | |
| Sub Total, This Page | | | | | | 89,060,959.00 | 2,459,450.00 |
| Totals Forward From All Other Pages | | | | | | --0-- | --0-- |
| Totals, Fiscal Year Indebtedness | | | | | | 89,060,959.00 | 2,459,450.00 |

Purpose of Indebtedness:

- (A) East Campus Community Infrastructure Development
- (B)
- (C)
- (D)
- (E)
- (F)
- (G)
- (H)
- (I)
- (J)

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

Name of Agency
Name of Project Area

California State University Channel Islands Site Authority
California State University, Channel Islands Campus
Reconciliation Dates: From July 1, 2012 To June 30, 2013

Tax Year 2012/2013

| SOI, page and line: Prior Year Line A | Current Year Pg 1 Line A | Debt Identification Brief Description | A | | B | | C | | D | | E | |
|---|--------------------------------|---|--|-----------------------------------|-----------------------------------|-------------|---------------|---|--------------|-------------------------------------|---|---------------|
| | | | Outstanding Debt At Beginning Indebtedness | Increases (Attach Explanation) | Decreases (Attach Explanation) | Adjustments | Tax Increment | Amounts paid Against Indebtedness, from: | Other Funds | Remaining Balance (A+B-C-D-E) | | |
| Pg 1 Line B | Pg 1 Line B | 2007A CI Infrastructure | 75,376,925.00 | | | | | | 2,247,822.00 | 2,534,778.00 | | 70,594,325.00 |
| Pg 1 Line C | Pg 1 Line C | Pass-Through to Low/Moderate Housing Fund | 18,844,231.00 | | | | | | 377,597.00 | | | 18,466,634.00 |
| Pg Line | Pg Line | | | | | | | | | | | |
| Pg Line | Pg Line | | | | | | | | | | | |
| Pg Line | Pg Line | | | | | | | | | | | |
| Pg Line | Pg Line | | | | | | | | | | | |
| Pg Line | Pg Line | | | | | | | | | | | |
| TOTAL - THIS PAGE | | | 94,221,156.00 | | | | | | 2,625,419.00 | 2,534,778.00 | | 89,060,959.00 |
| TOTALS FORWARD | | | | | | | | | | | | |
| GRAND TOTALS | | | 94,221,156.00 | | | | | | 2,625,419.00 | 2,534,778.00 | | 89,060,959.00 |

NOTE: This form is to reconcile the previous Statement of Indebtness to the current one being filed. However, since the reconciliation period is limited by law to a July 1 - June 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of indebtedness from one SOI to the next, use page and line number references from each SOI that the item of indebtedness is listed on. If the indebtedness is new to this fiscal year, enter "new" in the "Prior Year" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt column.

Explanations:

CALCULATION OF AVAILABLE REVENUES

AGENCY NAME CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS SITE AUTHORITY
 PROJECT AREA CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS CAMPUS

TAX YEAR 2012/2013

Reconciliation Dates: From July 1, 2012 To June 30, 2013

| | |
|---|---------------------|
| 1. Beginning Balance, Available Revenues (See Instructions) | <u>2,450,411.83</u> |
| 2. Tax Increment Received - Gross All Tax Increment Revenues, to include any Tax Increment passed through to other local taxing agencies. | <u>1,377,969.01</u> |
| 3. All other Available Revenues Received (Pledged Housing Revenues; interest on Cap'd Int, Housing and Tax accts) | <u>1,362,760.40</u> |
| 4. Revenues from any other source, included in Column E of the Reconciliation Statement, but not included in (1-3) above | <u>-</u> |
| 5. Sum of Lines 1 through 4 | <u>5,191,141.24</u> |
| 6. Total amounts paid against indebtedness in previous year. (D+E on Reconciliation Statement) | <u>5,160,197.00</u> |
| 7. Available Revenues. End of Year (6-7) FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS, COVER PAGE, LINE 4 | <u>30,944.24</u> |

NOTES

Tax Increment Revenues:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set-aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefor omitted from Available Revenues at year end.

Item 4. Above:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included a Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds. The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col D), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues".

CALCULATION OF AVAILABLE REVENUES

AGENCY NAME
PROJECT AREA

CALIFORNIA STATE UNIVERSITY, CHANNEL ISLANDS SITE AUTHORITY
CALIFORNIA STATE UNIVERSITY, CHANNEL ISLANDS CAMPUS

TAX YEAR 2012/2013

| | 2012-2013 | 2011-2012 | 2010-2011 | 2009-2010 | 2008-2009 | 2007-2008 | 2006-2007 | 2005-2006 | Adjusted BB |
|--|----------------|--------------|----------------|----------------|----------------|--------------|--------------|--------------|--------------|
| 1. Beginning Balance, Available Revenues (See Instructions) Adjust beginning balance | 2,583,915.00 | 2,450,411.83 | (1,090,633.85) | (1,215,430.85) | 1,004,215.48 | 1,046,877.90 | 1,728,492.73 | 999,689.57 | 1,090,712.45 |
| 2. Tax Increment Received - Gross All Tax Increment Revenues, to include any Tax Increment passed through to other local taxing agencies. | 1,595,284.00 | 1,377,969.01 | 1,620,845.60 | 1,744,520.53 | 2,119,008.51 | 1,705,003.33 | 1,026,818.97 | 902,863.99 | 902,863.99 |
| 3. All other Available Revenues Received (Pledged Housing Revenues; interest on Cap'd Int, Housing and Tax accis) For 08/09 reconciliation: Pledged Housing Rev from BNY Special Tax received AP payment from Special Tax.i.e Taussig from BNY Used for Rental bonds payment AP payment from Tax increment Exhausted Infra Sources/Used Others | 992,170.00 | 1,362,760.40 | 1,173,103.08 | 177,002.83 | 563,734.16 | 272,435.06 | 769,633.72 | 2,327,956.91 | 2,327,956.91 |
| | 1,663,276.00 | 1,601,667.56 | 1,581,676.60 | 1,568,016.89 | 1,624,453.47 | 1,701.12 | 418,872.52 | 991,244.61 | 991,244.61 |
| | 468,956.00 | 467,831.50 | 476,289.00 | 433,629.66 | (27.65) | 439,520.29 | 37,512.11 | 31,014.90 | 31,014.90 |
| | (1,140,062.00) | (706,738.66) | (884,862.52) | (1,824,643.72) | (15,298.91) | (93,013.41) | (46,342.40) | 1,081,400.51 | 1,081,400.51 |
| | | | | | | | 582,650.76 | | |
| | | | | | | | (223,059.27) | | |
| | | | | 385,323.64 | 257,808.00 | 446,737.05 | | 161,022.88 | 70,000.00 |
| | | | | | | | | 90,289.22 | |
| | | | | | | | | 733.66 | |
| | | | | | | | | 70,000.00 | 70,000.00 |
| 5. Sum of Lines 1 through 4 | 5,171,369.00 | 5,191,141.24 | 1,703,314.83 | 1,091,416.15 | 3,944,766.15 | 3,471,153.34 | 3,524,945.42 | 4,391,533.35 | 4,391,533.35 |
| 6. Total amounts paid against indebtedness in previous year. (D+E on Reconciliation Statement) | 2,247,822.00 | 5,160,197.00 | 2,206,550.00 | 2,182,050.00 | 5,160,197.00 | 2,466,937.86 | 2,478,067.52 | 2,663,040.62 | 2,663,040.62 |
| 7. Available Revenues End of Year (6-7) FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS, COVER PAGE, LINE 4 | 2,923,547.00 | 30,944.24 | (503,235.17) | (1,090,633.85) | (1,215,430.85) | 1,004,215.48 | 1,046,877.90 | 1,728,492.73 | 1,728,492.73 |