

**STATEMENT OF INDEBTEDNESS - CONSOLIDATED
FILED FOR THE 2009-2010 TAX YEAR**

Name of Redevelopment Agency
Name of Project Area

California State University, Channel Islands Site Authority
California State University, Channel Islands Campus

	Balances Carried Forward From:	Line	Current	
			Total Outstanding Debt	Principal/Interest Due During Tax Year
Fiscal Period - Totals (Optional)	(From Form A Totals)	(1)	134,235,992.48	2,182,050.00
Post Fiscal Period - Totals	(From Form B Totals)	(2)		
Grand Totals		(3)	134,235,992.48	2,182,050.00
Available Revenues		(4)	1,762,716.15	
From Calculation of Available Revenues, Line 7		(5)	132,473,276.33	
Net Requirement				

Consolidate on this form all of the data contained on Form A and B (including Supplemental pages). Form A is to include all indebtedness entered into as of June 30 of the Fiscal Year. Form B may be filed at the option of the agency, and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675(c)(2). This is optional for each agency and is not a requirement for filing the statement of Indebtedness. The Reconciliation Statement is to include indebtedness from Form A only.

Certification of Chief Financial Officer:

Pursuant to Section 33675 (b) of the Health and Safety Code,
I hereby certify that the above is a true and accurate Statement
of Indebtedness for the above named agency.

Colleen Zenger
Name

Financial Manager
Title

Signature

Date

**STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS
FILED FOR THE 2009-2010
TAX YEAR**

Name of Redevelopment Agency California State University, Channel Islands Site Authority
Name of Project Area California State University, Channel Islands Campus

For Indebtedness Entered into as of June 30, 2009

	Original Data					Current	
	Date	Principal	Term	Interest Rate	Total Interest	Total Outstanding Debt	Principal/Interest Due During Tax Year
(A) 2007A CI Infrastructure	3/14/2007	43,935,000.00	7-30 years	4.00% -5.00%	40,479,512.86	80,541,595.49	2,182,050.00
(B) Pass-Through to Low/Moderate Housing Fund (20%)	6/11/2001	Based upon outstanding debt.	Until paid.	None	Not applicable.	26,847,198.50	-
(C) Pass-Through to Local Taxing Agencies (20%)	6/11/2001	Based upon outstanding debt.	Until paid.	None	Not applicable.	26,847,198.50	-
(D)							
(E)							
(F)							
(G)							
(H)							
(I)							
(J)							
Sub Total, This Page						134,235,992.48	2,182,050.00
Totals Forward From All Other Pages						--0--	--0--
Totals, Fiscal Year Indebtedness						134,235,992.48	2,182,050.00

Purpose of Indebtedness:
 (A) East Campus Community Infrastructure Development.
 (B)
 (C)
 (D)
 (E)
 (F)
 (G)
 (H)
 (I)
 (J)

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

Name of Agency: California State University, Channel Islands Site Authority
 Name of Project Area: California State University, Channel Islands Campus
 Reconciliation Dates: From July 1, 2008 To June 30, 2009

Name of Agency: California State University, Channel Islands Site Authority
 Name of Project Area: California State University, Channel Islands Campus

Tax Year: 2009/2010

SOI page and line: Prior Year	Current Year	Debt Identification Brief Description	A		B		C		D		E		F Remaining Balance (A+B-C-D-E)
			Outstanding Debt All Beginning Indebtedness	Increases (Attach Explanation)	Decreases (Attach Explanation)	Tax Increment	Amounts paid Against Indebtedness, from:	Other Funds					
Pg 1 Line A	Pg 1 Line A	2007A CI Infrastructure	82,294,996.43	-	-	1,327,145.27	426,255.67	80,541,595.49					
Pg 1 Line B	Pg 1 Line B	Pass-Through to Low/Moderate Housing Fund	27,431,665.48		Note 1 584,466.98	Note 2		26,847,198.50					
Pg 1 Line C	Pg 1 Line C	Pass-Through to Local Taxing Agencies	27,431,665.48		Note 1 155,817.93	Note 3 428,649.06		26,847,198.50					
Pg Line	Pg Line												
Pg Line	Pg Line												
Pg Line	Pg Line												
Pg Line	Pg Line												
Pg Line	Pg Line												
Pg Line	Pg Line												
TOTAL - THIS PAGE			137,158,327.39	-	740,284.91	1,755,794.33	426,255.67	134,235,992.48					
TOTALS FORWARD			137,158,327.39	-	740,284.91	1,755,794.33	426,255.67	134,235,992.48					
GRAND TOTALS			137,158,327.39	-	740,284.91	1,755,794.33	426,255.67	134,235,992.48					

NOTE: This form is to reconcile the previous Statement of Indebtedness to the current one being filed. However, since the reconciliation period is limited by law to a July 1 - June 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of indebtedness from one SOI to the next, use page and line number references from each SOI that the item of indebtedness is listed on. If the indebtedness is new to this fiscal year, enter "new" in the "Prior Year" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt column.

Explanations: Note 1: Decrease in Pass-Through to Low/Moderate Housing Fund and Local Taxing Agencies represents correction needed to achieve proper ending balance (25% of debt excluding set-aside)
 Note 2: Tax increment set-aside of \$118,813.33 for Low/Moderate Housing Fund transferred to Infrastructure Loan to pay against indebtedness.
 Note 3: Amount represents the actual amount to be Passed-Through to Local Taxing Agencies. \$96,764.05 is still due to these agencies as of 6/30/09.

0.60

0.20

CALCULATION OF AVAILABLE REVENUES

AGENCY NAME CALIFORNIA STATE UNIVERSITY, CHANNEL ISLANDS SITE AUTHORITY

PROJECT AREA CALIFORNIA STATE UNIVERSITY, CHANNEL ISLANDS CAMPUS

TAX YEAR 2009/2010

Reconciliation Dates: From July 1, 2008 To June 30, 2009

1. Beginning Balance, Available Revenues (See Instructions)	<u>1,004,215.48</u>
2. Tax Increment Received - Gross All Tax Increment Revenues, to include any Tax Increment passed through to other local taxing agencies.	<u>2,119,008.51</u>
3. All other Available Revenues Received (Pledged Housing Revenues; interest on Cap'd Int, Housing and Tax accts)	<u>563,734.16</u>
4. Revenues from any other source, included in Column E of the Reconciliation Statement, but not included in (1-3) above	Note 1 <u>257,808.00</u>
5. Sum of Lines 1 through 4	<u>3,944,766.15</u>
6. Total amounts paid against indebtedness in previous year. (D+E on Reconciliation Statement)	<u>2,182,050.00</u>
7. Available Revenues. End of Year (6-7; FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS, COVER PAGE, LINE 4	<u>1,762,716.15</u>

NOTES Note 1: Source was from Rental revenues paid for Nov 08 debt service

Tax Increment Revenues:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set-aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefor omitted from Available Revenues at year end.

Item 4. Above:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included a Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds. The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col D), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues".