

**STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS -
FILED FOR THE 2009-2010
TAX YEAR**

Name of Redevelopment Agency California State University Channel Islands Site Authority
 Name of Project Area California State University Channel Islands Campus

For Indebtedness Entered into as of June 30, 2011

	Original Data				Current		
	Date	Principal	Term	Interest Rate	Total Interest	Total Outstanding Debt	Principal/Interest Due During Tax Year
(A) 2007A CI Infrastructure	3/14/2007	43,935,000.00	7-30 years	4.00% -5.00%	40,479,512.86	75,376,925.00	2,206,550.00
(B) Pass-Through to Low/Moderate Housing Fund (20%)	6/1/2001	Based upon outstanding debt.	Until paid.	None	Not applicable.	18,844,231.25	-
(C) Pass-Through to Local Taxing Agencies (20%)	6/1/2001	Based upon outstanding debt.	Until paid.	None	Not applicable.	-	-
(D)							
(E)							
(F)							
(G)							
(H)							
(I)							
(J)							
Sub Total, This Page						94,221,156.25	2,206,550.00
Totals Forward From All Other Pages						--0--	--0--
Totals, Fiscal Year Indebtedness						94,221,156.25	2,206,550.00

Purpose of Indebtedness:
 (A) East Campus Community Infrastructure Development.
 (B)
 (C)
 (D)
 (E)
 (F)
 (G)
 (H)
 (I)
 (J)

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

Name of Agency: California State University, Channel Islands Site Authority
 Name of Project Area: California State University, Channel Islands Campus
 Reconciliation Dates: From July 1, 2010 To June 30, 2011

Name of Agency: California State University, Channel Islands Site Authority
 Name of Project Area: California State University, Channel Islands Campus

Tax Year: 2010/2011

SOI, page and line: Prior Year Pg 1 Line A	Current Year Pg 1 Line A	Debt Identification Brief Description	A		B		C		D		E		F
			Outstanding Debt All Beginning Indebtedness	Increases (Attach Explanation)	Decreases (Attach Explanation)	Tax Increment	Amounts paid Against Indebtedness, from:	Other Funds	Remaining Balance (A+B-C-D-E)				
Pg 1 Line A	Pg 1 Line A	2007A CI Infrastructure	78,382,285.32	-	NOTE 1 1,113,331.40	1,390,161.55	501,867.37					75,376,925.00	
Pg 1 Line B	Pg 1 Line B	Pass-Through to Low/Moderate Housing Fund	26,127,428.44		NOTE 3 6,968,676.11	314,521.08						18,844,231.25	
Pg 1 Line C	Pg 1 Line C	Pass-Through to Local Taxing Agencies	26,127,428.44		NOTE 2 26,127,428.44	0.00						-	
Pg Line	Pg Line												
Pg Line	Pg Line												
Pg Line	Pg Line												
Pg Line	Pg Line												
Pg Line	Pg Line												
TOTAL - THIS PAGE			130,637,142.20	-	34,209,435.95	1,704,682.63	501,867.37					94,221,156.25	
TOTALS FORWARD			130,637,142.20	-	34,209,435.95	1,704,682.63	501,867.37					94,221,156.25	
GRAND TOTALS			130,637,142.20	-	34,209,435.95	1,704,682.63	501,867.37					94,221,156.25	

NOTE: This form is to reconcile the previous Statement of Indebtedness to the current one being filed. However, since the reconciliation period is limited by law to a July 1 - June 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of indebtedness from one SOI to the next, use page and line number references from each SOI that the item of indebtedness is listed on. If the indebtedness is new to this fiscal year, enter "new" in the "Prior Year" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt column.

- NOTE 1: correction needed to achieve proper ending balance per debt schedules
- NOTE 2: no longer required to pay LAPT agencies, and removing this required
- NOTE 3: Decrease in pass through to low/Moderate Housing Fund represents needed to achieve proper ending balance

CALCULATION OF AVAILABLE REVENUES

AGENCY NAME CALIFORNIA STATE UNIVERSITY, CHANNEL ISLANDS SITE AUTHORITY
PROJECT AREA CALIFORNIA STATE UNIVERSITY, CHANNEL ISLANDS CAMPUS

TAX YEAR 2010/2011

Reconciliation Dates: From July 1, 2009 To June 30, 2010

1. Beginning Balance, Available Revenues (See Instructions)	<u>1,863,013.15</u>
2. Tax Increment Received - Gross All Tax Increment Revenues, to include any Tax Increment passed through to other local taxing agencies.	<u>1,620,845.60</u>
3. All other Available Revenues Received (Pledged Housing Revenues; interest on Cap'd Int, Housing and Tax accts)	<u>1,173,103.08</u>
4. Revenues from any other source, included in Column E of the Reconciliation Statement, but not included in (1-3) above	<u>-</u>
5. Sum of Lines 1 through 4	<u>4,656,961.83</u>
6. Total amounts paid against indebtedness in previous year. (D+E on Reconciliation Statement)	<u>2,206,550.00</u>
7. Available Revenues. End of Year (6-7; FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS, COVER PAGE, LINE 4	<u>2,450,411.83</u>

NOTES

Tax Increment Revenues:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set-aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefor omitted from Available Revenues at year end.

Item 4. Above:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included a Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds. The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col D), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues".