



**SITE  
AUTHORITY**  
C H A N N E L  
I S L A N D S

October 1, 2021

Mr. Jeffrey S. Burgh  
Auditor- Controller  
County of Ventura  
800 South Victoria Avenue  
Ventura, CA 93009-1540

RE: Health and Safety Code Section 33675(b)- Statement of Indebtedness

Dear Mr. Burgh,

As required by Health and Safety Code Section 33675(b), we are forwarding to you the enclosed Statement of Indebtedness-Cover Page, Form A, Reconciliation Statement, and Calculation of Available Revenues- related to California State University Channel Islands Site Authority. These forms cover period of July 1, 2020 through June 30, 2021, and are due no later than October 1<sup>st</sup> of each year.

If you and your staff have any questions regarding these forms, please do not hesitate to contact me.

Sincerely,

  
Stephanie Bracamontes (Sep 30, 2021 13:31 PDT)

Stephanie Bracamontes  
Assistant Vice President for Financial Services/Controller

Cc: Rhoda Farrell

**STATEMENT OF INDEBTEDNESS - CONSOLIDATED  
FILED FOR THE 2020-2021 TAX YEAR**


Cover Page

Name of Redevelopment Agency California State University Channel Islands Site Authority  
 Name of Project Area California State University Channel Islands Campus

Balances Carried Forward From:		Line	Current Total Outstanding Debt	Principal/Interest Due During Tax Year
<b>Fiscal Period - Totals</b>	(From Form A Totals)	(1)	41,618,453.85	2,657,900.00
<b>Post Fiscal Period - Totals</b>	(From Form B Totals)	(2)		
<b>Grand Totals</b>		(3)	41,618,453.85	2,657,900.00
<b>Available Revenues</b>				
From Calculation of Available Revenues, Line 7		(4)	5,000,000.00	
<b>Net Requirement</b>		(5)	36,618,453.85	

Consolidate on this form all of the data contained on Form A and B (including Supplemental pages). Form A is to include all indebtedness entered into as of June 30 of the Fiscal Year. Form B may be filed at the option of the agency, and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675(c)(2). This is optional for each agency and is not a requirement for filing the statement of indebtedness. The Reconciliation Statement is to include indebtedness from Form A only.

Certification of Chief Financial Officer:  
 Pursuant to Section 33675 (b) of the Health and Safety Code,  
 I hereby certify that the above is a true and accurate Statement  
 of Indebtedness for the above named agency.

Barbara Rex	Assistant Vice President of Budget & Planning and Interim CFO
<u>Name</u>	<u>Title</u>
	09/30/2021
<u>Signature</u>	<u>Date</u>

Barbara Rex (Sep 30, 2021 22:32 PDT)

**STATEMENT OF INDEBTEDNESS - CONSOLIDATED  
FILED FOR THE 2020-2021 TAX YEAR**

Cover Page

Name of Redevelopment Agency  
Name of Project Area

California State University Channel Islands Site Authority  
California State University Channel Islands Campus

For Indebtedness Entered into as of June 30, 2021

Debt Identification	Original Data					Current	
	Date	Principal	Term	Interest Rate	Total Interest	Total Outstanding Debt	Principal/Interest Due During Tax Year
(A) 2007A CI Infrastructure	3/14/2007	43,935,000.00	7 - 30 years	4.00% - 5.00%	40,479,513.00	-	-
(B) Pass-Through to Low/Moderate Housing Fund (20%)	6/1/2001	Based upon outstanding debt	Until paid	None	Not applicable	8,512,075.98	-
(C) 2017C Refunding of SRB 07A - CISA 01 Infrastructure	3/9/2017	34,890,000.00	20 years	2.00%-5.00%	17,360,070.00	33,106,377.87	2,657,900.00
(D)							
(E)							
(F)							
(G)							
(H)							
(I)							
(J)							
Sub Total, This Page						41,618,453.85	2,657,900.00
Totals Forward From All Other Pages						--0--	--0--
<b>Totals, Fiscal Year Indebtedness</b>						<b>41,618,453.85</b>	<b>2,657,900.00</b>

**Purpose of Indebtedness:**

- |  |     |
|--|-----|
| (A) East Campus Community Infrastructure Development           | (F) |
| (B)  | (G) |
| (C) East Campus Community Infrastructure Development Refunding | (H) |
| (D)  | (I) |
| (E)  | (J) |

**RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS**

Name of Agency  
Name of Project Area

**California State University Channel Islands Site Authority**  
**California State University, Channel Islands Campus**

Tax Year **2020/2021**

**Reconciliation Dates: From July 1, 2020 To June 30, 2021**

SOI, page and line:		Debt Identification Brief Description	Outstanding Debt All Beginning Indebtedness	Adjustments		Amounts paid Against Indebtedness, from:		Remaining Balance (A+B-C-D-E)
Prior Year	Current Year			Increases (Attach Explanation)	Decreases (Attach Explanation)	Tax Increment	Other Funds	
Pg 1 Line A	Pg 1 Line A	2007A CI Infrastructure	-			1		-
Pg 1 Line B	Pg 1 Line B	Pass-Through to Low/Moderate Housing Fund	8,888,832.30			376,756.32		8,512,075.98
Pg 1 Line C	Pg 1 Line C	2017C Refunding of SRB 07A - CISA 01 Infrastructure	35,387,521.55			1,507,025.28	774,118.40	33,106,377.87
Pg Line	Pg Line							-
Pg Line	Pg Line							-
Pg Line	Pg Line							-
Pg Line	Pg Line							
TOTAL - THIS PAGE			44,276,353.85	-	-	1,883,781.60	774,118.40	41,618,453.85
TOTALS FORWARD								
GRAND TOTALS			44,276,353.85	-	-	1,883,781.60	774,118.40	41,618,453.85

NOTE: This form is to reconcile the previous Statement of Indebtness to the current one being filed. However, since the reconciliation period is limited by law to a July 1 - June 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of indebtedness from one SOI to the next, use page and line number references from each SOI that the item of indebtedness is listed on. If the indebtedness is new to this fiscal year, enter "new" in the "Prior Year" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt column.

NOTE: <sup>1</sup> Amount reported under Tax Increment is recorded as a receivable and does not represent actual revenues received.

**CALCULATION OF AVAILABLE REVENUES**

AGENCY NAME **CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS SITE AUTHORITY**  
 PROJECT AREA **CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS CAMPUS**

TAX YEAR **2020/2021**

**Reconciliation Dates: From July 1, 2020 To June 30, 2021**

1. Beginning Balance, Available Revenues (See Instructions)	<u><b>5,000,000.00</b></u>
2. Tax Increment Received - Gross All Tax Increment Revenues, to include any Tax Increment passed through to other local taxing agencies.	<u><b>1,104,799.98<sup>1</sup></b></u>
3. All other Available Revenues Received (Pledged Housing Revenues; interest on Cap'd Int, Housing and Tax accts)	<u><b>(1,104,799.98)</b></u>
4. Revenues from any other source, included in Column E of the Reconciliation Statement, but not included in (1-3) above	<u><u><b>2,657,900.00</b></u></u>
5. Sum of Lines 1 through 4	<u><b>7,657,900.00</b></u>
6. Total amounts paid against indebtedness in previous year. (D+E on Reconciliation Statement)	<u><b>2,657,900.00</b></u>
7. Available Revenues. End of Year (6-7) FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS, COVER PAGE, LINE 4	<u><u><b>5,000,000.00</b></u></u>

**NOTES**

**Tax Increment Revenues:**

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set-aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefor omitted from Available Revenues at year end.

**Item 4 Above:**

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included a Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds. The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col D), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues".

**Item 2 Above:**

<sup>1</sup> Amount reported under Tax Increment is recorded as a receivable and does not represent actual revenues received.