

**California State University, Channel Islands
SITE AUTHORITY**

**Minutes of Meeting
September 11, 2000**

The California State University Channel Islands Site Authority met on Monday, September 11, 2000, at 11:30 a.m. The meeting was held in the Administration Building, California State University Channel Islands, One University Drive, Camarillo. Chairman Considine called the meeting to order.

Members Present:

R. J. (Jim) Considine
Frank Schillo, Vice Chair
Charlotte Craven
J. Handel Evans
Laurence K. Gould, Jr.
Kathy Long
Richard P. West

Others Present:

Tom Berg
Mike Curzan
Lyle Defenbaugh
Pat Drohan
George Dutra
Art Flores
Ken High
William Knight
Jeff Minter
William Musselman
David Rosso
Larry Siegel
Carmen Smith
Brad Wells

Mr. Laurence Gould moved to approve the Minutes of the meeting of August 7, 2000. Ms. Charlotte Craven seconded the motion and it carried unanimously. Ms. Craven said she had not yet received a copy of the current draft of the proposed agreement with the County and was told a copy would be provided to her.

The Public Comment Period was opened pursuant to Government Code section 11125.7. Chairman Jim Considine called for comments and, hearing none, closed the Public Comment Period.

President J. Handel Evans reported on current matters, saying he was continuing to make presentations to local city councils. He said the CSUCI Faculty Council, representing the faculty on a statewide basis, is beginning to prepare academic planning documents. He reported that applications for enrollment at the CSUN at Channel Islands campus are up and said work is continuing on the acquisition turnover.

Mr. William Knight reviewed the proposed Site Authority rules changes. The changes were based upon the Board's discussion at the August meeting of anticipated actions calling for Board approval and proposals for delegations of authority. Mr. Gould moved to approve the amended rules as presented. Ms. Long seconded the motion and it carried unanimously.

Mr. Drohan provided a progress report on East Campus development and introduced Mike Curzan of UniDev and Adam Decker of The Concord Group, who reported on an analysis of the marketing study for the East Campus development. After discussion Mr. Gould moved to approve the resolution regarding implementation of Phase I of the East Campus Development project as presented with the following addition: "*Be it further resolved that the staff shall balance the revenue generated from Phase I and the projected needs to develop the academic core.*" Mr. West seconded the motion and it carried unanimously.

Mr. Wells discussed interim (short-term) financing by Citibank of (not to exceed) \$7.5 million to fund the demolition and infrastructure costs in advance of permanent financing which is expected to be issued in Winter 2001. Mr. West moved to approve the resolution "Authorizing a Borrowing of Not To Exceed \$7,500,000 and the Execution and Delivery of a Loan and Credit Agreement and Related Note and Certain Related Items" as submitted. Ms. Craven seconded the motion and it carried unanimously.

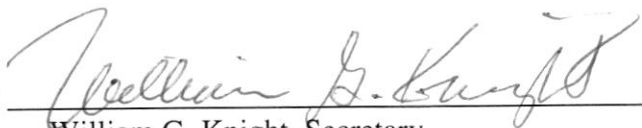
Mr. Knight distributed Oath of Office forms for completion by members and alternates of the CSUCI Financing Authority.

Ms. Long moved the approval of the schedule of meetings as submitted. Ms. Craven seconded the motion.

There being no further business to come before the Board, the meeting adjourned at 12:50 p.m.

APPROVED:
California State University Channel Islands Site Authority

Dated: October 2, 2000

By: 
William G. Knight, Secretary