

**California State University Channel Islands
SITE AUTHORITY**

**Minutes of Special Meeting
October 1, 2001**

The California State University Channel Islands Site Authority met in special session on Monday, October 1, 2001, at 11:30 a.m. The meeting was held in the Administration Building, California State University Channel Islands, One University Drive, Camarillo. Chairman Considine called the meeting to order.

Members Present:

R. J. (Jim) Considine, Chair
Frank Schillo, Vice Chair
Charlotte Craven
Laurence Gould
Richard West

Others Present:

William Adams
Jim Corsar
Mike Curzan
Lyle Defenbaugh
Pat Drohan
Ken High
Bill Knight
Rick Leffingwell
Ted Lucas
Jeff Minter
Nikolai Sklaroff
Carmen Smith

Mr. Knight acknowledged the cancellation of the regularly scheduled meeting of September 10, 2001.

Mr. Gould moved to approve the Minutes of the meeting of August 6, 2001, as corrected. Mr. West seconded the motion and it carried unanimously.

The public comment period was opened pursuant to Government Code Section 11125.7. Chairman Considine called for comments and hearing none closed the public comment period of the CSU Channel Islands Site Authority meeting.

The public hearing on CSUCI Bond Financing for the East Campus and related projects was opened pursuant to Section 6586.5 of the Government Code of the State of California, in connection with plans by the CSUCI Financing Authority to issue from

time to time not to exceed \$500,000,000 of its Revenue Bonds to finance various public capital improvements and projects for the Site Authority. Hearing no responses, the public hearing on Bond Financing was closed. Chairman Considine indicated if anyone had questions during the balance of this meeting, to please raise their hand and he would address them.

Mr. Drohan provided an overview of the proposed agreement between the Site Authority and Brookfield Campus Housing, Inc. The guaranteed maximum price (GMP) for infrastructure and vertical construction is still being negotiated. It is anticipated that this finalized Agreement will be presented for Board approval at the next meeting scheduled for November 5, 2001.

Mr. Leffingwell provided an update on the Vertical Financing Phases I and II, Rental Housing Revenue Bonds and Approval of Vertical Financing Phase I, For Sale Housing Construction Loan. This matter will be presented at the November 5, 2001, meeting of the Site Authority for approval.

Mr. William Adams, CSUCI Faculty, indicated his concern and the concern of other faculty members that single family housing be completed along with other housing units (i.e., townhomes, rentals, etc.) and that they not be delayed. Mr. Drohan responded that efforts would be made to determine if the availability date of the single family housing could be advanced.

Mr. Knight noted that President Rush was absent from this meeting in order to attend a meeting in Oakland on WASC accreditation eligibility for CSU Channel Islands.

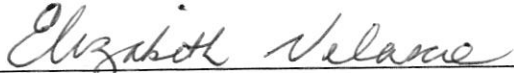
The Authority deferred selecting future meeting dates until the November 5, 2001, meeting. Ms. Craven indicated she will be unable to attend the November 5, 2001, meeting of the Site Authority.

There being no further business to come before the Board, Mr. Gould moved to adjourn the meeting at 12:20 p.m. Ms. Craven seconded the motion. The meeting was adjourned.

APPROVED:

California State University Channel Islands Site Authority

Dated: 11/5/01



William G. Knight, Secretary