

**California State University Channel Islands
SITE AUTHORITY**

**Minutes of Meeting
April 9, 2001**

The California State University, Channel Islands Site Authority met on Monday, April 9, 2001, at 11:30 a.m. The meeting was held in the Administration Building, California State University Channel Islands, One University Drive, Camarillo. Chairman Jim Considine called the meeting to order.

Members Present:

R. J. (Jim) Considine, Chair
Charlotte Craven
J. Handel Evans
Laurence Gould
Kathy Long
Richard West

Ms. Craven moved to approve the minutes of the meeting of March 5, 2001. Ms. Long seconded the motion and it carried unanimously.

The Public Comment Period was opened pursuant to Government Code section 11125.7. Chairman Considine called for comments and, hearing none, closed the Public Comment Period.

President J. Handel Evans reported on current University matters, including:

- Incoming President Richard Rush has been active in the recruitment for 23 faculty positions. Recommendations will be made by the end of the month. There were over 2,000 applicants.
- CSUCI in the process of putting together a \$1 million renewable grant application to the Children and Families First Commission of Ventura County (Proposition 10 tobacco fund monies) to develop a Center for Excellence in Early Childhood Development. CSUCI will partner with CSU Northridge, the community colleges and UCLA.

- A Federal "Gear Up" grant application is being processed to prepare students (Isbell Middle School and Santa Paula High School) for entry into higher education.
- We have received our first planning grant to design a charter school. This charter school will initially be housed in one of the local public schools.

Mr. William Knight provided information and guidance on conflict of interest questions, including the effect of managing portfolios of commonly held stock.

President Evans moved to adopt the proposed Addendum to Reuse Plan and Ordinance. Ms. Charlotte Craven seconded the motion. Ordinance No.1.01 will adopt an addendum to the Site Authority's Reuse Plan. The addendum contains provisions required under the CSUCI Site Authority Development Act. Mr. Knight called for a vote. Ayes: Mr. Jim Considine, Mr. Laurence Gould, Mr. J. Handel Evans, Ms. Charlotte Craven, Ms. Kathy Long, Mr. Richard West; Noes: None; Abstentions: None; Absent: Mr. Frank Schillo. The proposed Addendum to Reuse Plan and Ordinance No. 1.01 was adopted on a 6:0:0 vote.

A Public Comment Period was opened pursuant to Government Code section 11125.7 with regard to the proposed revision to the Site Authority's Ground Lease. The revision would expand the land covered by the lease to include the area planned for research and development in the Site Authority's Reuse Plan and the University's Master Plan. Chairman Considine called for comments and, hearing none, closed the Public Comment Period.

The resolution regarding the revision to the April 7, 2000, Ground Lease between the Site Authority and the Trustees of the California State University was approved as amended upon the following vote 5:0:1: Ayes: Mr. Jim Considine, Mr. J. Handel Evans, Ms. Charlotte Craven, Ms. Kathy Long, Mr. Richard West; Noes: None; Abstentions: Mr. Laurence Gould; Absent: Mr. Schillo. This revision will increase the land and make other revisions in support of the East Campus Development Agreement and its financing needs. The increased land would be available as security for the Site Authority financing.

Mr. West moved to approve the financing and related documents to approve the infrastructure and replacement financing as proposed. Ms. Long seconded the motion. The "Resolution of the Governing Body of the California State University Channel Islands Site Authority Approving the Form and Authorizing the Execution of a Tax Agreement, a Leasehold Deed of Trust, an Official Statement, a Bond Purchase Agreement, a Continuing Disclosure Agreement and Authorizing Certain Actions" approves the form and authorizes the execution of financing documents, including (a) tax allocation loan agreement, (b) rental housing revenue loan agreement (c) reimbursement agreement (d) leasehold deed of trust (e) official statement (f) bond purchase agreement (g) continuing disclosure agreement. These actions and financial instruments will implement the financing plan presented to the Site Authority at the February 5, 2001, meeting. A vote was called and the resolution as above indicated was approved on a 5:0:1 vote as follows: Ayes: Mr. Jim Considine, Mr. J. Handel Evans, Ms. Charlotte

Craven, Ms. Kathy Long, Mr. Richard West; Noes: None; Abstentions: Mr. Laurence Gould; Absent: Mr. Schillo.

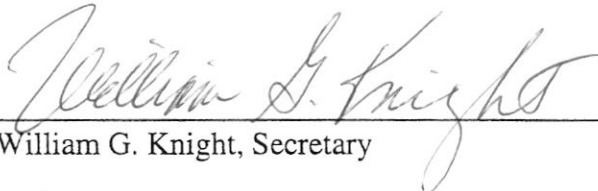
Mr. J. Patrick Drohan reviewed the Development Agreement with Brookfield Campus Housing, Inc. for vertical construction. This will be brought back to the Site Authority at a future meeting for approval.

Senate Bill 323 (O'Connell) is moving along. The approval of this bill would allow the exchange of real property—commonly known as the Central Avenue “lemon orchard”—for property adjacent to the campus. This property would provide land for a better entrance and roadway to the campus and allow other planning in university growth.

There being no further business to come before the Board, the meeting adjourned at 12:40 p.m.

APPROVED:
California State University Channel Islands Site Authority

Dated: 9/6/01



William G. Knight, Secretary