**California State University, Channel Islands**
**Site Authority**
**General Manager Monthly Update – June 2026**

## Leasing Updates

Leasing momentum at Anacapa Canyon has continued to strengthen throughout June, with occupancy increasing to 94.84%. Recent adjustments to pricing and targeted concessions have been effective in driving traffic and leasing activity, and Kennedy Wilson is actively focused on maintaining this positive trend. They will continue to closely monitor leasing performance and proactively adjust their strategy to ensure occupancy remains strong and continues to improve.

Anacapa Canyon has transitioned to a new landscaping provider, who is currently refreshing the community by reinstalling plants and seasonal flowers throughout the property this month. These enhancements will improve curb appeal and create a more welcoming environment for both current and prospective residents.

## Landscaping Updates

Gothic Landscape's irrigation technician continued making repairs to broken parts of the irrigation system components in University Glen. Owners continued to inform the University Glen Common Area Property Management of locations where the irrigation system needs repair. Many owners are now using Seabreeze's online University Glen portal to submit work orders.

## Community Updates

Management sent out an E-blast notification of the 5th Annual 4th of July PUSH 'EM PULL 'EM PARADE from the Town Center to the Community Park. Information was also distributed via E-blast reiterating responsibilities of pet owners in University Glen.

## Faculty and Staff Discount Program Implementation

Implementation of the Faculty and Staff Discount Program changes have been completed. Program participants were notified of the discount rate changes during the week of June 22, 2026, following the Board's restatement of the program amendments adopted in September 2025.

The first letter sent was a notice of rent change using a template provided by the Site Authority, which was sent to residents receiving either rent credit or a rent increase. A second letter was sent that informed each resident of their new monthly rent amount. The program amendments to the discount rate are complete.

## Insurance for Fiscal Year (FY) 2026/27

Insurance certificates have been renewed for the Fiscal Year 2026/27. The renewal occurs once per year and is quite extensive. Staff spent much of the month collecting information on assets, identifying coverage amounts and receiving quotes for coverage. At this time, Commercial General Liability (CGL), Directors and Officers (D&O), Commercial Excess Liability (XS), and Earthquake Insurance are in place for the fiscal year. Kudos to Christina Sotelo for her hard work and assistance in getting the certificates in place.