

Strategic Resource Planning Committee
Meeting Minutes

8:30 a.m. – 10:00 a.m.

Friday, February 23, 2018

Solano Hall 2175

Members Present: Ysabel Trinidad, Nichole Ipach, Michael Berman, Virgil Adams, Jeanne Grier, Dianne Wei, Chanda Cunningham-Spence, Tyler Alvarez, Marco Cuevas

Members Absent: Provost Geoff Chase, Genevieve Evans Taylor, Marie Francois

Support Staff: Diane Mandrafina, Jennifer Moss, Teresa Montoya-Morua

Guests: Scott Frisch (Proxy for Provost Geoff Chase), Molly Oberst, Elizabeth Rubalcava, Dusty Russell, Don Ogata

Call to Order

The meeting was called to order by Vice President Trinidad at 8:36 a.m. The agenda items were reviewed and unanimously approved. Vice President Trinidad facilitated the meeting; as Provost Chase was absent. Reference information is available online on the Strategic Resource Planning webpage:

<https://www.csuci.edu/strategic-resource-planning/calendars.htm>

1. Multi-Year Planning

Vice President Trinidad provided a recap of the previous meeting. She discussed the Chancellor's Office plan of a 1-2 % reduction in the operating budget as the Governor has reduced the expected amount to the CSU from \$102 million to \$92 million dollars. The CSU Board of Trustees (BOT) plans to discuss a possible tuition increase in March with a vote in May. The CSUCI projections and budgets will be updated as new information becomes available.

- The total permanent unallocated funds from FY 2016-17, \$2.5 million dollars, will be allocated to offset the projected shortfall in FY 2018-19.
- The total one-time uncommitted funds will be allocated on expenditures primarily related to the Strategic Initiatives.

2. Draft Budget Principles to Guide Discussions

Vice President Trinidad reported that the Cabinet developed draft budget principles to help guide discussions on the \$1.7 million dollar shortfall in the coming years. The principles were shared with the Committee as part of the presentation. Vice President Trinidad stressed the importance of continuing to monitor the budget and align the projections with the Strategic Initiatives five-year timeline.

Vice President Trinidad invited her fellow Cabinet members present (Berman and Ipach) to comment on the draft budget principles. Vice President Berman asked the Committee to focus on long-range returns when planning their budgets. Vice President Ipach added that

the fundraising provided by the CSUCI Foundation is meant to support the campus and aligns with the Strategic Initiatives Plan.

Vice President Trinidad emphasized that additional revenues from Public Private Partnerships (P3) are not guaranteed; however, they can be used for capital improvements, to pay down debt, and the like. The current debt service is funded by dedicated revenue streams.

In response to Mr. Cueva's question concerning the length of time for the State to fund capital projects in order to meet the enrollment capacity, Vice President Trinidad explained how the State funding process works, including debt capacity, and stressed the importance of advocacy. In response to Dr. Adams' request for clarification on the campus' debt service, Vice President Trinidad stated that the Site Authority's debt has been reduced by about \$200 million dollars on behalf of the University. Campus auxiliaries carry debt, but the ratio is healthy, with about \$45-48 million in infrastructure for East Campus. Moreover, the debt is not obligated without a revenue stream.

3. Budget Timeline Key Dates

Vice President Trinidad reviewed key budget dates as reflected in the presentation.

4. Next Steps

Vice President Trinidad reminded the Committee of the Budget Forum (Town Hall) planned for Friday, March 9 at 8:30 a.m. in El Dorado Hall 110. She added the agenda would cover the Governor's budget as well as multi-year projections.

Vice President Trinidad closed the meeting and extended her appreciation to those who attended. The next meeting will take place on Friday, March 9 at 9:30 a.m. in Sage Hall 2030. There being no further questions, the meeting adjourned at 9:19 a.m.