

Strategic Resource Planning Committee

Meeting Minutes

1:30 – 2:30 p.m.

Friday, March 15, 2019

Solano Hall 2175

Members Present: Vice President Ysabel Trinidad, Interim Provost Elizabeth Say, Vice President Richard Yao, Vice President Nichole Ipach, Marie Francois, Jeannie Grier, Tara Hughes, Marco Cuevas

Members Absent: Genevieve Evans Taylor, Virgil Adams, Dianne Wei, Brenda Sanchez

Support Staff: Barbara Rex, Teresa Montoya-Morua

Public Guest: Stephanie Bracamontes, MyVan McLay, Dusty Russell

Call to Order

The meeting was called to order by Vice President Trinidad at 1:35 p.m. The agenda items were reviewed and unanimously approved. Please reference the meeting power point presentation, which is located on the Strategic Resource Planning website: (<https://www.csuci.edu/strategic-resource-planning/calendars.htm>).

1. CSU 2017-18 Audited Financials

Interim Asst. Vice President Stephanie Bracamontes provided an overview of the annual financial audits. She mentioned that the 2017-18 audited financials would be presented during the CSU Board of Trustees meeting in March. Ms. Bracamontes emphasized the need to stay compliant according to the Governmental Accounting Standards Board (GASB 68) which now require the reporting of the pension liability in the campus' financial audited statements. Vice President Trinidad added that financials are provided to the Board of Trustees in early January; however, due to this system-wide provision they are currently in process. Vice President Trinidad referenced the CSU Audit link located on the meeting presentation. She added that the historical financials are available, including a deficit position due to the pension liabilities GASB.

2. General Fund Reserves

Vice President Trinidad discussed the 2017-18 operating reserves and how they are allocated according to the CSU Reserve Policy (ICSUAM 2001). She mentioned that the CSU's have the ability to make designations into the reserves for particular uses. This includes coverage for economic uncertainty and infrastructure such as reserves for operating budget (payroll for six months), auxiliaries, program development, and capital improvement. One-time funds could support those renovations. Vice President Trinidad emphasized the importance of making the facilities maintenance a priority as the campus continues to grow and will require one-time funds. As an example, there is a deferred and maintenance backlog of about 20 million dollars. She emphasized that proportionate allocation is crucial to the growth of the campus.

3. Budget Planning**• Assumptions**

There will be enrollment growth likely greater than the 2% increase projected. Preliminary information will be forthcoming from the Chancellor's Office and shared at the next Committee meeting. There will be no tuition increase for 2019-20. The assumptions will be



reflected in the CBA's. The Chancellor's Office will discuss enrollment management and redirects at the system level according to the regions. Some CSU's are impacted with certain programs, which may affect CSUCI's enrollment. The President has stressed the need for more than one-time funding.

- **Draft principles**

A balanced and sustainable campus annual budget is critical to CSUCI, as a young campus. The campus is not in a deficit with the operating budget, rather than other CSU's facing layoffs. The expectation of President Beck is to avoid a deficit through the strategic reallocation of resources. This includes a long-term planning perspective and finding means to generate revenue in order to be flexible and support the Strategic Initiatives. Vice President Trinidad encouraged the Committee to help guide conversations in developing the next operating budget.

- **Budget Timeline**

Divisional presentations are scheduled on March 25, this will include information on the May revise. It is expected for the Governor to approve the budget by end of June. This would allow the final budget to be presented to the Board of Trustees in July. Vice President Trinidad mentioned that there is opportunity in one-time funds and asked the Committee to keep in mind the concern of campus growth and possible redirects, including classroom space and looking at alternative resources.

4. Next Steps

Vice President Trinidad stated that the next steps from the Chancellor's Office include advocating for additional State funding.

Vice President Trinidad closed the meeting by inviting feedback and extended her appreciation to those who attended. The meeting adjourned at 2:18 p.m.