



# Channel Islands

CALIFORNIA STATE UNIVERSITY

## OFFICE OF THE PRESIDENT

September 20, 2022

Dear Campus Community,

As we celebrate our 20<sup>th</sup> anniversary and two decades of accomplishments and resilience, we are concurrently facing significant challenges with both immediate and long-term implications for our campus. The budgetary impact associated with our precipitous drop in enrollment since the start of the pandemic is complex and influences our campus on varying levels. While we tend to think of enrollment management as focusing primarily on new, incoming students, we know that student retention and persistence are equally important aspects of this work. Clearly, our student-centered mission and continued focus on improving student success, closing equity gaps, and reaching our GI2025 goals will have a direct impact on our enrollment. As we move forward as a campus community in addressing our enrollment challenges, we must recognize the interrelated nature of the budgetary impact associated with enrollment and the success of our GI2025 efforts.

With this overarching context in mind, the purpose of this 22-23 budget memo is as follows:

1. Provide a brief overview of CSUCI's comprehensive budget, including descriptions of the operating (general) fund, auxiliary enterprises, and auxiliary organizations.
2. Provide an overview of the approved CSU budget and relevant contextual factors.
3. Outline the details of CSUCI's campus appropriation (general fund) for 22-23 in relation to mandatory cost increases at the campus level.
4. Outline the approved operational budget expenditure allocations.
5. Outline the required reallocation of centrally managed funds to balance the budget.
6. Describe the impact of enrollment decline on our budget.

### **CSUCI Budget Overview**

The CSUCI budget consists of the following revenue sources: Operating Fund (General Fund), Auxiliary Enterprises, and Auxiliary Organizations. The campus has adopted an incremental budgeting approach to annual planning. This provides budgetary stability for divisions and operating units due to the relative predictability of base funding from year-to-year. Incremental budget modifications from year-to-year are based on fluctuations in the following areas: Chancellor's Office allocations, CSUCI's tuition revenue projections, approved divisional budget increases, campus mandatory cost changes, as well as expenditure plans for Auxiliary Enterprises and Organizations funded by mandatory student fees.

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### **Operating Fund (General Fund)**

The Operating Fund is the largest component of the campus budget and includes resources from state appropriations, revenues generated from student tuition and fees, and cost recovery revenue. State General Fund appropriations serve as the primary funding source for CSUCI's core operating revenues while tuition revenue serves as the second largest source of funds. Prior to the pandemic, state appropriations made up approximately 65% of the total sources of CSUCI operating funds, while student tuition and mandatory fee revenue accounted for over 32%.

### **Auxiliary Enterprises**

Auxiliary Enterprises consist of our Housing and Residential Education unit, Parking and Transportation, and Extended University. These are financially self-supporting units whose revenues are used to fund staff salaries and benefits and all associated operational costs. Staff working in these units are State employees.

### **Auxiliary Organizations**

Auxiliary Organizations include Associated Students Inc., Channel Islands Foundation, University Auxiliary Services, and Site and Financing Authorities. These are also financially self-supporting units whose revenues are used to fund staff salaries and benefits and all associated operational costs. However, unlike the staff working in Auxiliary Enterprises, staff members in Auxiliary Organizations are not State employees. Each Auxiliary Organization is governed by a separate board of directors which reviews their respective requested budgets and approves annual expenditure budgets.

### **CSU Appropriation**

The Budget Act of 2022 includes a \$365.7 million increase in recurring state support for the CSU and includes the first year of a new multi-year compact intended to provide predictable and reliable levels of funding in the future, as well as protection against economic uncertainty. This agreement is contingent on increasing resident enrollment across the system and meeting goals on improved student success and advancing equity, increasing affordability, collaborating with the California Community Colleges and California State University system, and ensuring workforce preparedness.

- A \$211 million increase is based on a new multi-year compact to grow CSU base funding each year from 2022-23 through 2026-27. This year's 5% annual increase in state support was designed to fund annual cost increases, including general salary increases (GSI's), mandatory employer paid health care, and operations and maintenance of new facilities.
  - To put this annual increase in perspective, in FY2021-22, CSU's operating budget included \$4.2 billion (57%) in state General Fund and \$3.2 billion (43%) in tuition and fees. The effective impact of the compact increase is 2.6% against the CSU base budget.
  - While designed to cover mandatory cost increases, this appropriation was not sufficient to cover the recurring cost associated with the 7% GSI across all bargaining units, MPP's, and Confidential Series employees. Across the 23-campus system, this deficit totals \$44 million, with each campus needing to fund a share of this overall shortfall.
  - It is important to note, in spite of significant advocacy efforts, funding was not provided in response to the recent [staff salary equity study](#) conducted by the Mercer consulting firm, which indicates that \$287 million in recurring funding is necessary to implement its recommendations.
- \$154 million is provided for CSU budget priorities and other investments

- \$81 million for residential enrollment growth of 9434 FTES (distributed across 16 campuses)
- \$35 million for Graduation Initiative 2025
- \$10 million for Student Basic Needs
- \$12 million for Foster Youth Programs
- \$16 million for other program adjustments (Project Rebound; Asian American, Native Hawaiian, and Pacific Islander Student Achievement Program; Center for California Studies; Cradle to Career; and Corporation for Education Network Initiatives in California)
- The budget agreement also includes one-time funding totaling \$1.1 billion focused primarily on student new housing, deferred maintenance and campus specific initiatives, including \$2 million for the construction of an Early Childhood Care & Education Center at CSUCI.

### **CSUCI Campus Appropriation**

The net general fund increase specifically for CSUCI in FY 2022-23 is \$4,556,000. This amount is in addition to \$1,968,000 received for FY 2021-22 CFA GSI increases and includes Graduate Initiative 2025 and Basic Needs funding received after the release of 2022-23 Final Budget Allocations by the Chancellor's Office. Details for CSUCI's increase are outlined below:

- \$3,722,000 for compensation adjustment
- \$305,000 for CSU mandatory cost increases
  - \$262,000 Health insurance premium increase
  - \$43,000 operations and maintenance of new facilities
- \$999,000 for discretionary increases
  - \$586,000 for Graduate Initiative 2025
  - \$268,000 for Foster Youth Program
  - \$145,000 for Basic Needs
- (\$470,000) Student University Grant (budgeted at 95% of prior year)

### **CSUCI Operating Fund Expenditure Allocations**

**Compensation Increases:** As noted above, CSUCI received an additional \$3,772,000 to cover GSI increases across all bargaining units, Confidential Series employees, and MPP's. However, as noted below, the CSUCI total GSI increase totals \$4,762,000, which equates to a deficit of just over \$1M.

CFA GSI compensation adjustment	\$1.20M
CFA PPI adjustment	\$0.27M
Staff, Confidential, MPP compensation adjustment	<u>\$3.28M</u>
<b>Total Compensation Increase</b>	<b>\$4.76M</b>
CSUCI Appropriation Increase for GSI:	<u>\$3.72M</u>
<b>Funding Shortfall</b>	<b>(\$1.04)M</b>

**CSUCI Campus Mandatory Cost Increases:** While CSUCI received \$305K to fund CSU mandatory cost increases (i.e., health insurance premium increases; operations and maintenance of new facilities), CSUCI, like all campuses across the CSU, is responsible for funding campus-specific, mandatory cost increases each year. These permanent, ongoing cost increases focus on faculty promotions, the staff equity pool (for in-range progression and reclassification requests), property and liability insurance increases, and the impact of a minimum wage increase on student employment. CSUCI's campus mandatory increases for 22-23 are outlined below:

Faculty Promotions	\$253K
Staff Equity Pool	\$400K
Other Campus Mandatory (Property & Liability Insurance)	\$195K
Student Employment (Minimum Wage Increase)	<u>\$111K</u>
<b>Total Campus Mandatory Increase:</b>	<b>\$959K</b>

**Graduate Initiative 2025 Funding:** CSUCI received \$586K to support ongoing Graduate Initiative 2025 activities. As part of last year’s annual campus budget planning process last spring, the [Strategic Resource Planning Committee \(SRPC\)](#) reviewed [GI2025 proposals](#) that were submitted from each division and developed a prioritized list of funding recommendations to help inform resource allocation as additional funding became available. Based on several factors, including the SRPC recommendations, regulatory and compliance needs, and the long-term strategic needs of CSUCI, Graduate Initiative 2025 funding has been authorized for the following:

Charting Our Course Earmark – 2 TT Faculty	\$300K
DASS Accommodations Coordinator	77K
DASS Alternative Media Coordinator	87K
President’s Chumash Advisory Council	14K
President’s Contingency	<u>108K</u>
<b>Total Graduate Initiative 2025</b>	<b>\$586K</b>

**Basic Needs:** CSUCI received \$145,000 for Basic Needs. Due to the level of support required from our Financial Aid Office in relation to our Basic Needs emergency financial grants, in addition to the [SRPC recommendations](#) which prioritized a requested position from Financial Aid, \$89,000 will be allocated to fund this position. The remaining \$56,000 will be distributed to support the Basic Needs program in the Division of Student Affairs.

Financial Aid Position	\$89K
Basic Needs Operational	<u>56K</u>
<b>Total Basic Needs</b>	<b>\$145K</b>

**Foster Youth:** CSUCI received \$268,000 to support our foster youth students. These funds will be distributed to the Division of Student Affairs to bolster our foster youth initiatives in support of their success.

**Summary of CSUCI Appropriation and associated Expenditure Allocations:** Although CSUCI received a base budget increase of \$4,556,000, our total increase in recurring expenditures as outlined above total \$6,556,000 which equates to an operational deficit of \$2,000,000.

CSUCI Compensation Increases	\$4.76M
CSU Mandatory Increases	0.30M
CSUCI Campus Mandatory Increases	0.96M
GI2025, Basic Needs, Foster Youth Allocations	<u>1.00M</u>
<b>Total Expenditures</b>	<b>\$6.56M</b>
<b>Increase in CSU Campus Allocation</b>	<b><u>4.56M</u></b>
<b>Net Difference</b>	<b>-\$2.00M</b>

To balance the budget and address the \$2 million deficit, an equal amount will be reallocated centrally from permanent funding assigned to Benefits Contingency and Strategic Initiatives as outlined below. The elimination of the Benefits Contingency Fund introduces a higher level of risk

due to predicted cost increases in the future that are not anticipated to be covered through additional funding from the State. We will endeavor to replenish this fund as funding becomes available in the future.

Benefits Contingency Fund	\$1.35M
Strategic Initiatives	<u>\$0.65M</u>
<b>Total</b>	<b>\$2.00M</b>

### **Auxiliary Enterprises**

CSUCI's Auxiliary Enterprises consist of Housing and Residential Education, Parking and Transportation, and Extended University. The budget includes an increase of \$2.7 million in total Auxiliary Enterprise revenue in FY 2022-23 but is still below pre-pandemic levels.

- Housing and Residential Education's revenue budget assumes an increase by \$2.8 million, for an annual revenue of \$15.7 million. The budget is predicated on an increase in Fall occupancy from 1102 students to 1325. This figure is still \$2 million below pre-pandemic revenue levels generated by approximately 1600 students. *The current forecast, however, indicates occupancy just under 1200 students resulting in \$1.4 million less in revenues.*
- Parking and Transportation revenue budget is still on par with FY 2021-22 for an annual budget of \$1.6 million which is \$800 thousand below pre-pandemic levels. *The current forecast, however, results in a nominal reduction and places revenue at \$1.5 million.*
- The Extended University revenue is on par with the prior year at \$8.0 million.

### **Auxiliary Organizations**

Auxiliary Organizations include Associated Students Inc., Channel Islands Foundation, University Auxiliary Services, and Site and Financing Authorities. Each of these entities is governed by a separate board of directors. Each board has reviewed their respective requested budgets and approved the following annual expenditure budgets with more detail provided in Attachment 3.

- The Associated Students, Inc. budget includes an increase of \$227 thousand over last year for a total budget of \$2.4 million.
- CSUCI Foundation budget increased by \$2.8 million for a total of \$5.3 million due to continued growth in philanthropic support.
- University Auxiliary Service's budget increased from \$5.9 million to \$7.8 million and is based on a residential population of 1200 which is approximately 25% below pre-pandemic levels.

### **Campus Enrollment – Tuition and Fees Revenue**

During the last academic year, enrollment at CSUCI dropped to 5297 annualized FTES, almost 14% below our appropriation based on funded FTES of 6135. Annual campus planning that began in spring 2022 predicted a 2.7% enrollment increase or 5438 FTES for FY 2022-23. This planning assumption was based on slight improvements on several metrics (i.e., increasing Spring to Fall retention by 2 percentage points; decreasing student headcount to FTES ratio for new first-year students and new transfer students; increasing average unit load for new and continuing students; and specific yield targets for first year and new transfer students).

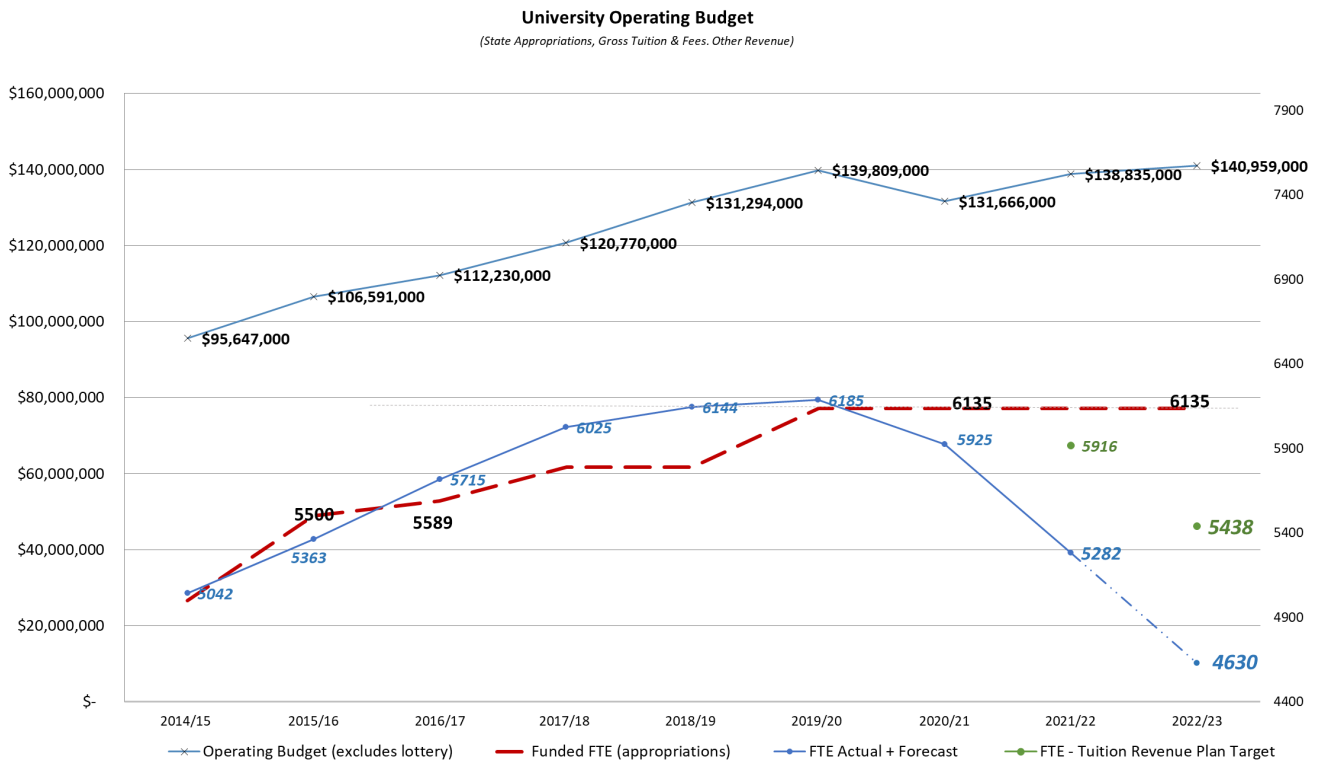
While we exceeded our new first-year student target, our new transfer target and retention of continuing students fell short of our goals. Current enrollment models as of Fall census place CSUCI's annualized enrollment at 4630 FTES, a cumulative decrease of 1567 FTES since the start of the pandemic (2019-2020), or 24.5% below our appropriation funded FTES of 6135. This reduction in enrollment results in a tuition revenue shortfall of \$8.6 million.

Projected Sources	2020/21	2021/22		2022/23	2022/23
	Census	Campus Plan Budget	Census	Planning Target	9/19/22 Forecast
<b>Enrollment Revenue Planning Assumption (FTES)</b>	5,939	5,916	5,291	5,438	4,631
Enrollment Change (FTES)	(196)	88	(625)	147	(661)
Enrollment Change %	-3.2%	-0.4%	-10.6%	2.8%	-12.48%
<i>Enrollment Forecast/Planning - Fall FTE</i>	6,194	6,088	5,581	5,635	4,768
<i>Enrollment Forecast/Planning - Spring FTE</i>	5,684	5,744	5,001	5,240	4,493
<i>Spring as % of Fall</i>	91.77%	94.35%	89.61%	92.99%	94.23%
<b>Enrollment Revenue Forecast - FTE (Academic Year Average)</b>	5,939	5,916	5,291	5,438	4,631
<b>Enrollment Budget - Appropriated FTES</b>	6,135	6,135	6,135	6,135	6,135
Enrollment GAP (Appropriated vs Forecast)	(196)	(219)	(844)	(698)	(1,505)
Gap %	-3.2%	-3.6%	-13.8%	-11.4%	-24.5%
<b>Prior Year Revenue</b>	38,363,338	36,443,338	36,443,338	33,517,508	33,517,508
Tuition Revenue Change		663,000	(3,588,830)	841,203	(3,792,591)
<b>Adjusted Revenue Budget</b>		37,106,338	33,517,508	34,358,711	29,724,917
<b>Draw from reserves</b>		(1,257,000)	(4,845,830)	(4,004,627)	(8,638,421)

*Additional Rev Loss above original plan*

*(4,633,794)*

Since the start of the pandemic, the campus strategy for addressing tuition revenue shortfalls has been to use campus reserves, rather than impose divisional budget cuts. Cost savings primarily from position vacancies have offset revenue declines for the past two years. However, we know our current enrollment challenges are real and pose an existential challenge to realizing our strategic vision. Other measures are needed with enrollment 25% below pre-pandemic levels and uncertainty in future enrollment recovery as illustrated below.



Note: FTES are Annualized. Fall FTES typically 2.5% higher than annualized. Spring FTES typically 5% lower than fall enrollment.  
\*excludes summer enrollment

### Comprehensive Budget Summary

Authorized budgets for FY 2022-23 are detailed with the prior year's final budgets in the Campus Budget Plan. The document will be posted shortly on the Strategic Resources Planning Committee (SRPC) website. Expenditure plans for auxiliary organizations are overseen by separate boards (Associated Students, Inc., University Foundation, Site Authority and University Auxiliary Services) and are summarized in Attachment 3.

To better understand the potential financial consequences of the continued enrollment declines this Fall, recent forecasts are highlighted below and compared against the FY 2022-23 Campus Budget Plan.

#### Summary of Permanent Operating Fund Changes

Summary of Campus Budget Changes	FY 2022-23	FY 2022-23	Budget
	Campus Budget 5438 FTEs	Forecast 4630 FTEs	Variance (808)
FY 2021-22 Campus Operating Budget (excludes lottery)	\$137,967,102	\$137,967,102	
Adjustments - CFA GSI & SCO Pension	1,968,000	1,968,000	
<b>Final Prior Year Operating Budget</b>	<b>\$139,935,102</b>	<b>\$139,935,102</b>	<b>\$0</b>
Appropriations Increase - July Budget Memo	3,825,000	3,825,000	
Graduate Initiative 2025	586,000	586,000	
Basic Needs	145,000	145,000	
<b>Total Appropriation Increase + GI-2025 and Basic Needs</b>	<b>4,556,000</b>	<b>4,556,000</b>	<b>\$0</b>
Revenue Changes (tuition, net mandatory fees, other revenue)	(3,532,238)	(8,472,231)	(4,939,993)
<b>FY 2022-23 Operating Budget</b>	<b>\$140,958,864</b>	<b>\$136,018,871</b>	<b>(4,939,993)</b>
Prior Year Restricted Funds - Lottery	\$585,000	\$585,000	
Lottery Change	53,000	53,000	
<b>Restricted Funds - Lottery</b>	<b>\$638,000</b>	<b>\$638,000</b>	<b>\$0</b>
Prior Year Auxiliary Enterprise Revenue	\$22,538,706	\$22,538,706	
Auxiliary Enterprise Revenue Change	2,718,901	1,231,456	(1,487,445)
<b>FY 2022-23 Auxiliary Enterprise Revenue</b>	<b>\$25,257,607</b>	<b>\$23,770,162</b>	<b>(1,487,445)</b>
Prior Year Auxiliary Organizations Revenue	\$10,673,999	\$10,673,999	
Auxiliary Organizations Revenue Change	4,865,105	4,673,229	(191,876)
<b>FY 2022-23 Auxiliary Organizations Revenue</b>	<b>\$15,539,104</b>	<b>\$15,347,228</b>	<b>(191,876)</b>
Site Authority	\$14,007,957	\$14,007,957	\$0
<b>Total Revenues</b>	<b>\$196,401,532</b>	<b>\$189,782,218</b>	<b>(6,619,314)</b>
<i>Change from Prior Year</i>	<i>\$11,542,895</i>	<i>\$4,923,581</i>	

#### Stimulus Funding

Over \$50 million in federal relief dollars have been authorized for CSUCI through various Federal Acts intended to prevent, prepare for, and respond to difficulties for college and university students and for institutions which were caused by the COVID-19 pandemic. Taken together, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), and the American Recovery Plan (ARP) represent HEERF I, HEERF II, and HEERF III, respectively. Included in CSUCI's HEERF I, II, and III allocations are Minority Serving Institution awards totaling just under \$3.0 million. All HEERF funds are considered a federal reimbursement grant with strict eligibility parameters and audit requirements.



As of August, more than \$42 million in claims have been processed at CSUCI including \$23 million in awards directly to students in the form of student financial aid grants and \$750,000 in student debt discharge. HEERF funding has supplied much-needed relief for our students over the past two years, and one final student financial aid grant award is planned for this Fall. The campus claims process is expected to be completed by the end of December. A summary of projected final claims by category is listed below.

<b>HEERF I, II, III Funding Summary</b>					
	<b>Student Portion</b>	<b>Institutional Portion</b>	<b>MSI Portion</b>	<b>Total</b>	
<b>Total Award</b>	<b>\$20,941,199</b>	<b>\$26,522,347</b>	<b>\$2,999,744</b>	<b>\$50,463,290</b>	
<b>TOTAL PROJECTED USES</b>					
Student Grants	\$20,941,199	\$2,108,895	\$609,664	<b>\$23,659,758</b>	47%
Lost Appropriations		\$5,040,610		<b>\$5,040,610</b>	10%
Lost Revenue		\$12,569,672	\$1,316,035	<b>\$13,885,707</b>	28%
HRE, Dining, Parking Refunds		\$1,206,887	\$893,040	<b>\$2,099,927</b>	4%
Technology		\$2,946,637		<b>\$2,946,637</b>	6%
Training		\$383,280	\$181,005	<b>\$564,285</b>	1%
Other - Emergency Pay		\$207,523		<b>\$207,523</b>	0%
Student Debt Discharge		\$747,431		<b>\$747,431</b>	1%
Student Success - Temp staffing		\$49,454		<b>\$49,454</b>	0%
Facilities Modifications		\$291,155		<b>\$291,155</b>	1%
Monitor & Suppress Covid		\$895,079		<b>\$895,079</b>	2%
FA Outreach		\$75,724		<b>\$75,724</b>	0%
<b>Total</b>	<b>\$20,941,199</b>	<b>\$26,522,347</b>	<b>\$2,999,744</b>	<b>\$50,463,290</b>	100%

### Summary and Moving Forward

Our enrollment challenges create a complex dissonance between the realities of where we are and where we need to be, with significant tensions now existing between the need to invest resources in new programs and initiatives that will ultimately grow enrollment but balancing that with the need to implement significant cost-saving measures to protect our fiduciary responsibilities as a public institution. We must embrace and lean into this complexity – and do so as a campus community. Moving forward, we will be engaging the campus in this process through our Strategic Resource Planning Committee, Academic Senate, and a series of Town Halls this Fall to share data, updates, and discuss and evaluate past, current, and new initiatives.

This includes our current and immediate interventions, our intermediate range plans, as well as our long-term plans to address our enrollment in relation to the strategic vision of the University. This work focuses on increasing new student enrollment, but equally important is to ensure that we return to our pre-Covid retention and persistence rates, ensuring that we remain vigilant in monitoring student metrics such as units attempted, units completed, GPA, and DFW rates.

As we know, there are various factors that influence retention and persistence, and our previous gains in these areas involved addressing these factors both inside and outside of the classroom. We have historical data providing some insight into what initiatives have helped to move the needle on student success. However, the challenge we are facing now involves examining recent data to determine how the pandemic and associated factors have impacted students in relation to the overall effectiveness of our student success initiatives. As I discussed during my convocation address, the differences in responses on the Beginning College Survey of Student Engagement (BCSSE) from 2019 to 2022 provides some insight into how the pandemic has impacted our students’ expectations for success – both of themselves and of the University.



In the meantime, fiscal prudence must be exercised by all. As we update the financial forecast (based on Fall census enrollment figures) and have clarity on the immediate and longer-term impact on our budget, we will be examining more systematic and structural mitigation strategies, which will be a significant aspect of our campus engagement efforts. Additionally, self-support units are asked to review expenditure plans and offset revenue reductions with lower expenditures or through reserve draws or a combination of the two. While plans take shape, we will continue to update revenue forecasts and measure against the FY 2022-23 Campus Budget Plan.

I am confident that together we will find a path forward, assuring continued placement of our students at the center of budget decision making and resource allocations. Our approach will be consultative in nature, focused on protecting mission critical activities, and guided by intentionality of steadiness, focus, and coherence.

I want to thank you for your continuing support and thoughtful partnership. I encourage our individual and collective development of an outward mindset, focused on the needs of our students, colleagues, campus partners, and broader community in addition to honoring and attending to our own needs for health, wellbeing, and satisfaction. Together, we will be stronger, more focused, and well on our way to the next twenty years of innovation and student success.

Sincerely,



Richard Yao, Ph.D.  
President

**ATTACHMENTS:**

Attachment 1: 2022/23 Approved CSUCI Operating Budget

Attachment 2: Operating Budget Historical Trend

Attachment 3: 2022/23 Approved Budgets for Auxiliary Organizations

**Attachment 1**  
2022/23 Approved CSUCI Operating Budget

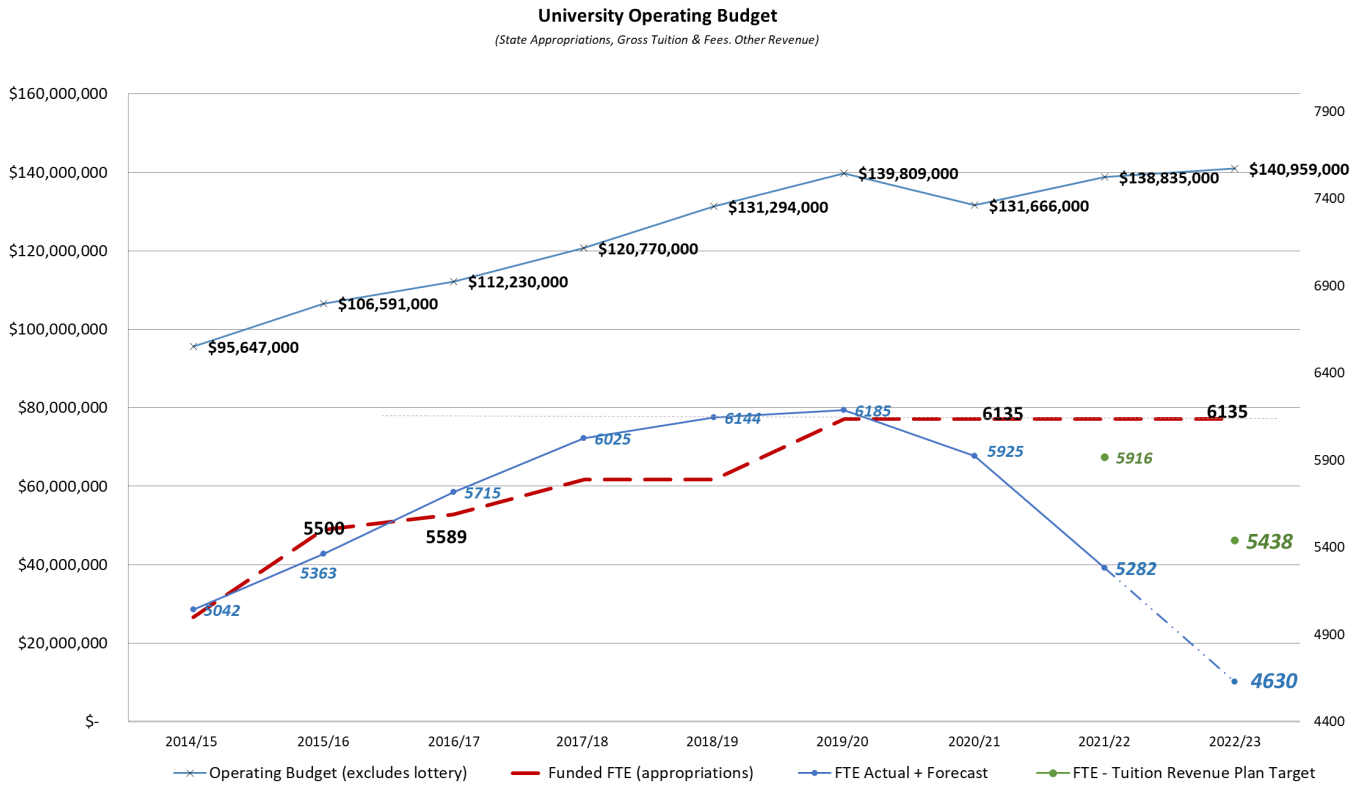
**CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS**  
**Exhibit 1B**  
**ALL FUNDS REVENUE PLAN SUMMARY**  
**FISCAL YEAR 2022-23**

	2021-22 Final Allocation	2022-23 Campus Budget Plan	Annual Change	
			\$	%
<b>University Operating Funds</b>				
<b>General Operating Fund</b>				
State Appropriations	\$ 93,295,000	\$ 97,851,000	\$ 4,556,000	4.9%
Category I Fees - Tuition	<u>37,106,338</u>	<u>34,358,711</u>	<u>(2,747,627)</u>	-7.4%
<b>Subtotal</b>	<b>130,401,338</b>	<b>132,209,711</b>	<b>1,808,373</b>	<b>1.4%</b>
Category I Fees - Non Resident Tuition	151,000	151,000	-	0.0%
Category I Fees - Application Fees	400,000	400,000	-	0.0%
Category IV Fees - Other Campus-Based Fees	468,901	148,276	(320,625)	-68.4%
Cost Recovery	3,535,300	3,535,300	-	0.0%
Other Revenue	<u>295,439</u>	<u>202,064</u>	<u>(93,375)</u>	-31.6%
<b>Total</b>	<b>135,251,978</b>	<b>136,646,351</b>	<b>1,394,373</b>	<b>1.0%</b>
<b>Designated Operating Funds</b>				
Category II Mandatory Fee Revenue	6,819,600	6,676,460	(143,140)	-2.1%
Other Program Revenue	<u>13,905</u>	<u>13,905</u>	<u>-</u>	0.0%
Subtotal	6,833,505	6,690,365	(143,140)	-2.1%
Transfer operating funds to ASI *	<u>(2,150,381)</u>	<u>(2,377,852)</u>	<u>(227,471)</u>	10.6%
<b>Total</b>	<b>4,683,124</b>	<b>4,312,513</b>	<b>(370,611)</b>	<b>-7.9%</b>
<b>Total General Operating Fund</b>	<b>139,935,102</b>	<b>140,958,864</b>	<b>1,023,762</b>	<b>0.7%</b>
<b>Restricted Funds</b>				
Lottery	<u>587,000</u>	<u>638,000</u>	<u>51,000</u>	8.7%
<b>Total Restricted Funds</b>	<b>587,000</b>	<b>638,000</b>	<b>51,000</b>	<b>8.7%</b>
<b>Auxiliary Activities</b>				
<b>Auxiliary Enterprises</b>				
Housing and Residential Education	12,890,178	15,699,479	2,809,301	21.8%
Transportation and Parking Services	1,611,040	1,602,202	(8,838)	-0.5%
Extended University	<u>8,037,488</u>	<u>7,955,926</u>	<u>(81,562)</u>	-1.0%
Subtotal, Auxiliary Enterprises	22,538,706	25,257,607	2,718,901	12.1%
<b>Auxiliary Operations</b>				
Associated Students, Inc.	2,180,832	2,408,303	227,471	10.4%
CSUCI Foundation	2,547,661	5,306,209	2,758,548	108.3%
University Auxiliary Services	<u>5,945,506</u>	<u>7,824,592</u>	<u>1,879,086</u>	31.6%
Subtotal, Auxiliary Operations	<u>10,673,999</u>	<u>15,539,104</u>	<u>4,865,105</u>	45.6%
<b>Total Auxiliary Activities</b>	<b>33,212,705</b>	<b>40,796,711</b>	<b>7,584,006</b>	<b>22.8%</b>
Site Authority	11,123,830	14,007,958	2,884,128	25.9%
<b>Total Revenues</b>	<b>\$ 184,858,637</b>	<b>\$ 196,401,533</b>	<b>\$ 11,542,896</b>	<b>6.2%</b>

\* ASI & Student Union fees collected stateside then funding for ASI is transferred to ASI Auxiliary Operations

## Attachment 2

### University Operating Budget - Historical Trend



Note: FTES are Annualized. Fall FTES typically 2.5% higher than annualized. Spring FTES typically 5% lower than fall enrollment.  
 \*excludes summer enrollment

**Attachment 3**  
 2022/23 Approved Budgets for Auxiliary Organizations  
**CSU Channel Islands University Associated Students Inc.**  
**2022/23 Budget**

		<u>2022-23</u>
<b>REVENUE:</b>		
Fee Revenue	\$	2,377,852
Other Revenue		30,451
	\$	<u>2,408,303</u>
<b>EXPENSES:</b>		
Student Government	\$	107,390
Student Programming Board		101,424
CI View		104,844
ASI Special Programming & Projects		75,698
Administrative		592,838
Campus Partners		189,740
Student Orgs		54,000
Student Orgs Special Fund		40,000
Student Union Operations		1,094,653
	\$	<u>2,360,587</u>
<b>NET:</b>		
Contributions to / (Use of) Fund Balance	\$	<u>47,716</u>
<b>FUND BALANCE:</b>		
2021-22 Ending Fund Balance	\$	536,445
2022-23 Budgeted Contributions to / (Use of) Fund Balance		47,716
Projected ASI fund balance*	\$	<u>584,161</u>

\* excludes fund balance held State side (GASB 84)

**CSU Channel Islands University Auxiliary Services**

**2022/23 Budget**

	<u>2022-23</u>
<b>REVENUE:</b>	
Food Service Sales	\$ 5,422,498
Cost Recovery	1,480,272
Management Fees	720,887
Program Revenue	200,935
	<u>\$ 7,824,592</u>
<b>EXPENSES:</b>	
Salaries & Wages	\$ 4,214,728
General & Administrative	2,106,409
Cost of Goods Sold	2,065,512
Debt Service	664,000
	<u>\$ 9,050,648</u>
<b>NET:</b>	
Contributions to / (Use of) Fund Balance	<u><u>\$ (1,226,056)</u></u>
<b>FUND BALANCE:</b>	
2021-22 Ending Fund Balance	3,521,013
2022-23 Budgeted Contributions to / (Use of) Fund Balance	<u>(1,226,056)</u>
Projected 2022-23 Fund Balance	<u>\$ 2,294,957</u>

\* Budget approved by UAS Board on May 19, 2022

**CSU Channel Islands Foundation**

**2022/23 Budget**

	2022-23 Budget
INCOME	
Contributions	3,215,947
Investment Earnings	2,065,376
Other	24,886
	<u>5,306,209</u>
(A) EXPENDITURES	<u>7,026,285</u>
Contribution (Reduction) to Fund Balance	(1,720,076)
Prior Yr Ending Fund Balance	82,432,828
Contributions/(Reductions)	(1,720,076)
Estimated Ending Fund Balance	<u>80,712,752</u>
(A) Expenditure Detail	
Academic Support & Contract Services	4,620,399
Equipment	37,502
Gifts to University	0
Business Meals/Hospitality	75,734
Contingency	50,000
Operating Expenses	278,320
Programmatic Operating Expense	955,437
Scholarships	842,353
Supplies & Services	98,249
Travel/Training	68,300
TOTAL	<u>7,026,294</u>

Budget approved by CSUCI Foundation Board of Directors.