“Placing students at the center of the educational experience”

Campus Town Hall

2013/14 Budget Update and 2014/15 Budget Planning

March 19, 2014

Gayle Hutchinson, Provost and VP for Academic Affairs
Ysabel Trinidad, VP – Business & Financial Affairs
Today’s Agenda

• Recap of the current year budget (FY14)

• CI’s planning for next year’s budget (FY15)
  • CSU and State Update
  • Campus Activities

• Calendar of next steps
FY14 Budget

Summary of the current year

• Annualized base enrollments total 4,477 FTES
• Full funding for current year
• Mid-year allocations were made in December 2013
FY14 Resource Planning Website

http://www.csuci.edu стрATEGIC-resource-plANNING/index.htm
State and CSU Budget Outlook – FY15

State Budget Outlook

2014-15 CSU Support Budget
• Appropriation
• Debt Service Framework
• Academic Program Sustainability Plan
• State Proposals: Innovations in Higher Education
  Cal Grant Change

Next Steps
• May Revise
Meetings
• November 15, 2013 and February 28, 2014

Topics Covered
• Fiscal
  ✓ Current Year Budget Updates and CI Year-end Financials
  ✓ State and CSU 2014/15 Proposed Budgets
• CI Planning and Assumptions
  ✓ Visit preliminary enrollments assumptions
  ✓ Calendar and budget planning instructions
Early Planning Assumptions

• CSU commitment to fully fund to 5,000 FTES – 600 additional FTE Students next year
• Tuition remains flat
• Multi-year budget model
• Contingency

Cabinet to Finalize Assumptions

• Integrate Strategic Planning and Budgeting
Integrate Strategic Planning with the Budget Planning Cycle

- **Assess**
  - Needs Assessment
  - Program Evaluations
  - Gap Analysis
  - Culture Assessment
  - Surveys

- **Create the Strategy**
  - Mission
  - Vision
  - Values
  - Strategic Plan
  - Priorities
  - Annual Goals
  - Action Plans

- **Allocate Resources**

- **Manage Resources**

- **Implement Plan**
  - Identify Challenges/Opportunities
  - Roles/Responsibilities
  - Process Mapping
  - Analysis/Measures
  - Implement

- **Measure Success**
  - Performance Standards
  - Ongoing Metrics
  - Balanced Scorecard
  - Dashboards

- **Resources Realignment**

- **Improvement**
  - Evaluate, Adjust And Sustain
  - Ongoing Process Improvement

- **Resource Accountability / Funding Requests**
State and CSU Budget Planning Cycle

HISTORICAL BUDGET CYCLE  (State and CSU)

- **Sept**  Create enrollment targets; Presidential consultation,
- **Oct/Nov**  Trustees evaluate and propose a CSU Support Budget,
- **Dec**  CSU revenue assumption – adjusts enrollment decision if necessary,
- **Jan**  Governor’s Budget is submitted to Legislature
- **Feb**  State legislature evaluates the governor’s budget
- **March**  Legislative budget hearings, CSU comments
- **May**  After hearings, budget plan is accepted or revised, ‘*May Revise*’
- **June**  State budget is adopted
## FY 14 Budget Planning Calendar

<table>
<thead>
<tr>
<th>MONTH</th>
<th>ACTIVITY</th>
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<tbody>
<tr>
<td>Nov 2013</td>
<td>Budget parameters released by Chancellor’s Office</td>
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<tr>
<td>Dec 6(^{th})</td>
<td>Governor’s budget submitted to Legislature</td>
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<td>Dec-Mar 2014</td>
<td>Divisions prepare budget requests</td>
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<td>Mar-Apr</td>
<td>Cabinet budget discussions on assumptions/requests;</td>
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<td>SRPTF convenes to discuss Cabinet updates and provide input on</td>
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<td>strategic investments for the campus; Town Hall; draft budget is</td>
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<td>compiled</td>
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<tr>
<td>May-Jun</td>
<td>Governor’s May Revise; Town Hall; President approves final budget</td>
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More information on CI’s budget planning at:
http://www.csuci.edu/strategic-resource-planning/index.htm