



Town Hall: FY18 Final Budget

Grand Salon
Monday, September 25, 2017
10:00 am

Agenda

1. 2017/18 Approved Budget *(System-wide and campus-level overview)*
2. Strategic Initiatives Steering Committee
3. 2018/19 Budget Cycle and Process

2017/18 Approved Budget

Overview of allocation increases CSU system-wide and at the campus-level

2017/18 Final Budget:

CSU System-wide Allocation Increases

Permanent Funding: Increase of \$177.2 from CSU General Fund. *(This includes the \$157.2 consistent with the governor's original proposal, plus \$20 million for system-wide enrollment growth of 2,500).* Plus \$5.1 million allocation for lease revenue bond annual debt service costs.

One-time Funding: A total of \$20 million from state General Fund for a variety of purposes, including \$12.5 million for Graduation Initiative 2025 activities.

Tuition Increase: Estimate additional \$119 million in gross revenue that will support student success initiatives: Graduation Initiative 2025 *(e.g., new faculty hires, and adding high demand course sections)*; Student University Grant funding pool; and a wide variety of other academic and student support services.

Senate Bill 1 (2017): \$2 million allocation for transportation-related education and training pursuant to Senate Bill 1 (won't impact operating budgets).

Resources:

CSU Office of the Chancellor (Coded Memo B 2017-05):

http://www.calstate.edu/budget/fybudget/coded-memos/B_2017-05_Final_Budget_Allocations_Memo.pdf

CA Final Budget (2017/18), Higher Education:

<http://www.ebudget.ca.gov/2017-18/pdf/Enacted/BudgetSummary/HigherEducation.pdf>

2017/18 Final CSU Budget:
CSU Allocation Increases for CSUCI

Permanent funding: Increase of \$4.43 million in CSU General Fund allocations to CSUCI.

One-time funding: CSU allocation provides \$1.62 million in one-time funding to CSUCI from the CSU General Fund to support student success initiatives, including \$321k for Graduation Initiative 2025 related activities.

Total Gross Tuition and Fee Revenue: \$2.54 million increase supports 200 FTES enrollment growth at CSUCI.

2017/18 CSUCI Amended Final Budget

Preliminary CO Budget Allocations & Final Amended Allocations

[2017/18 CSUCI Approved Budget](#)

2017/18 CSUCI Amended Final Budget:

Amended Final Budget Revenue (Sources)

2017-18 GENERAL FUND OPERATING BUDGET

2-Aug-17

	Prelim Budget	Final Budget	One-Time
SOURCES			
<i>General Fund Appropriation - New Funding</i>			
General Fund	3,139,000	4,430,000	1,623,458
Tuition	<u>1,698,000</u>	<u>2,537,000</u>	
Subtotal New Enrollment Funding	4,837,000	6,967,000	1,623,458
<i>Prior Year Adjustments</i>			
16/17 Retirement Adjustment	<u>673,000</u>	<u>673,000</u>	
Subtotal	<u>673,000</u>	<u>673,000</u>	-
TOTAL SOURCES	<u>5,510,000</u>	<u>7,640,000</u>	<u>1,623,458</u>

2017/18 CSUCI Amended Final Budget:

Amended Final Budget Expenditures (Uses)

2017-18 GENERAL FUND OPERATING BUDGET	<u>Prelim Budget</u>	<u>Final Budget</u>	
USES			
<i>Mandatory Costs Operating</i>			
Insurance	25,000	225,000	(A)
Utilities	25,000	25,000	
Faculty:		531,000	(B)
Sabbatical/FERP: \$205,200			
Promotions: \$143,400	143,400		
Course Releases: \$182,400			
Staff Equity		295,000	(C)
<i>Subtotal - Mandatory Costs Operating</i>	193,400	1,076,000	
<i>Mandatory Costs – Allocated</i>			
Retirement Adjustment 16/17	673,000	673,000	
State University Grant (SUG)	511,000	511,000	
Compensation Pool	2,676,000	2,676,000	
Benefits	71,000	103,000	(D)
<i>Subtotal committed mandatory costs</i>	3,931,000	3,963,000	
<i>Divisional Operating Allocation</i>	145,300	145,300	
<i>Contingency (5%)</i>	-	350,000	
TOTAL USES	4,269,700	5,534,400	

Notes: (A) Increase to Risk pool from CSURMA letter dated 7/14/2017 (B) Perm funding for Sabbaticals added \$205,200; Perm funding 16 Conversions of NTT to TTF positions budgeted in 15/16 however perm release time funding was excluded \$182,400; (C) 1% staff salary pool; (D) benefits increased from salary pool

2017/18 CSUCI Amended Final Budget:

Amended Final Budget (Summary)

2017-18 GENERAL FUND OPERATING BUDGET

	<u>Prelim Budget</u>	<u>Final Budget</u>
TOTAL SOURCES	5,510,000	7,640,000
TOTAL USES	4,269,700	5,534,400
16/17 CONTINGENCY UNALLOCATED	409,000	409,000
TOTAL PERMANENT UNALLOCATED	1,385,600	2,514,600
ONE-TIME UNALLOCATED	1,248,000	2,871,458
One-Time Allocations:		
Migrate from Blackboard to Tableau Software		100,000
Disability Resource Contingency	<u>40,000</u>	<u>40,000</u>
TOTAL ONE-TIME UNALLOCATED	<u>1,200,300</u>	<u>2,731,458</u>

2017/18 CSUCI Amended Final Budget:

One-Time Allocations

2017-18 CSU One-Time Allocations						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
ASA 2017-07	B 2017-04			May 25, 2017: Five-Year Plan	Final Budget	
Research, Scholarly & Creative Activity	Academic Preparation	Data-Driven Decision Making	Year 1 of 2: Course Redesign	Infrastructure Improvement	Graduation Initiative 2025	Total
42,458	140,000	120,000	0	1,000,000	321,000	1,623,458

2017/18 CSUCI Amended Final Budget:

Multi-Year Budget Forecast Detail

	Original (1)	Final (2)	(3)	(4)
Year	2017/18	2017/18	2018/19	2019/20
FTES % Increase from General Fund Base			2%	2%
Percent Increase Tuition	4.97%	7.2%	0%	0%
Enrollment Increase (FTES)		200		
Projected Revenue Increase				
General Fund		4,430,000		
General Fund (2016/17 adj)		673,000		
Tuition	1,773,999	2,537,000	641,841	667,514
Total Revenue	1,773,999	7,640,000	641,841	667,514
Projected Mandatory Costs				
Faculty (18/19 and 19/20):				
Sabbatical/FERP: \$ 50,000			200,000	200,000
Promotions: \$150,000	143,400	143,400		
Course Releases for Conversions - Faculty		182,400		
Fixed Costs (utilities, insurance)	50,000	250,000	250,000	250,000
Student Captioning Services	145,300	145,400		
Compensation - Campus Contribution (est.)	1,100,000	425,000	1,100,000	1,100,000
Staff Equity		295,000	125,000	125,000
State University Grant		511,000		
Fringe Benefit Pool		103,000		
Retirement adjustment 2016/17		673,000		
Compensation - CO Distribution		2,251,000		
Contingency (5%)		350,000	32,000	33,000
Subtotal	1,438,700	5,534,400	1,707,000	1,708,000

Base assumptions: 2% increase in enrollments and no tuition increase in future years.

2017/18 CSUCI Amended Final Budget: Multi-Year Budget Forecast (Summary)

Year	Original (1) 2017/18	Final (2) 2017/18	(3) 2018/19	(4) 2019/20
Projected Revenue Increase	1,773,999	7,640,000	641,841	667,514
Projected Mandatory Costs	1,438,700	5,534,400	1,707,000	1,708,000
Total Permanent Unallocated	335,299	2,105,600	(1,065,159)	(1,040,486)
16/17 Contingency/Unallocated	409,000	409,000		
Permanent Budget Balance	744,299	2,514,600	1,449,441	408,955
One-Time Unallocated:	1,248,000	2,871,458		
16/17: 1,248,000				
17/18: 1,623,458				
Bb to Tableau Software Change		100,000		
Disability Resource Program Contingency		40,000		
One Time Unallocated Balance		2,731,458		
Total Permanent and Unallocated Balance	1,992,299	5,246,058	4,180,899	3,140,413
Total FTES	5,589	5,789	5,905	6,023
Increase In FTES	-	200	116	118

Base assumptions: 2% increase in enrollments and no tuition increase in future years.

STRATEGIC INITIATIVES STEERING COMMITTEE

SUB COMMITTEES:

- Inclusive Excellence
- Capacity and Sustainability
- Integrative Excellence
- Academic Placement and Support
- Communicating Clear Curricular Pathways

2018-19 CSUCI Budget Cycle and Process:

Timeline of major events

September - October 2017

- Strategic Resource Planning activities commence
- FY 2018/19 campus budget instructions issued

December 2017

- Initial General Fund and campus enrollment projections for 2018/19 prepared

February- March 2018

- Updated General Fund and campus enrollment projections for 2018/19 provided based on Governor's preliminary January budget proposal
- Divisions prepare their budget requests

June 2018

- Draft annual budget report and recommendations from Strategic Resource Planning Task Force submitted to Cabinet
- California governor signs final state budget

July - August 2018

- CSU finalizes budget and allocations to campuses
- President Beck makes budget decisions and signs annual budget

Questions?

Fiscal Year 2018 (FY 18) Budget

<https://www.csuci.edu/strategic-resource-planning/documents/final-fy18-budget-with-amendment-to-edb.pdf>