



Strategic Resource Planning Committee

Solano Hall 2175
Friday, February 23, 2018
8:30 am

AGENDA

- I. Multi-Year Planning Update
- II. Draft Budget Principles to Guide Discussions
- III. Budget Timeline Key Dates
- IV. Next Steps
- V. Discussions / Comments / Questions

MULTI-YEAR PLANNING

- Assumptions
- Projected Revenues
- Projected Expenditures (restructured)
- Summary

Assumptions

- 2% unfunded enrollment growth
- Redirects not funded
- No tuition increase
- Chancellor's Office advice: plan for a 1-2% reduction in the operating budget
- Compensation - Adjust through FY 2021/22 as reflected in CBA's

FY 2018/19 Budget - Preliminary Draft

Projected Revenues

	2018/19 Preliminary	2019/20 Projected	2020/21 Projected
Percent increase from 17/18 Base - GF	2%	2%	2%
Percent Increase Tuition	0%	0%	0%
Projected Revenue Increase	-	-	-
General Fund	-	-	-
Tuition	648,333	738,628	753,401
Total Revenue	648,333	738,628	753,401

FY 2018/19 Budget - Preliminary Draft

Projected Expenditures

	2018/19 Preliminary	2019/20 Projected	2020/21 Projected
Compensation - Faculty Promotions	150,000	150,000	150,000
Sabbatical - Faculty	50,000	50,000	50,000
Fixed Costs *	250,000	250,000	250,000
Compensation - Campus Contribution	1,124,724	880,255	1,353,074
Staff Equity - Pool (1% of staff only)	-	125,000	125,000
Adjustment for Comp Shortfall	450,000	-	-
Contingency	-	350,000	350,000
updated --> Potential CO Reduction (2 years)	1,100,000	600,000	-
Total Expenditures	3,124,724	2,405,255	2,278,074

FY 2018/19 Budget - Preliminary Draft

Summary

	2018/19 Preliminary	2019/20 Projected	2020/21 Projected
Total Revenue	648,333	738,628	753,401
Total Expenditures *	(3,124,724)	(2,405,255)	(2,278,074)
Total Permanent Uncommitted for FY	(2,476,391)	(1,666,627)	(1,524,673)
Total One-Time Uncommitted	1,571,458	-	-
Cumulative Permanent Budget Change*	23,609	(1,643,018)	(3,167,691)
Total FTES (5,789 Funded)	5,905	6,023	6,143

* Reductions are absorbed in FY 2018/19 and FY 2019/20 expenditure projections

** FY 2016/17 permanent budget unallocated of \$2.5 million applied to shortfall balance

DRAFT

BUDGET PRINCIPLES TO GUIDE DISCUSSIONS

Draft Budget Principles to Guide Discussions

- Strive for a balanced and sustainable annual budget.
- Reallocate and prioritize resources to support strategic initiatives.
- Emphasize a long-term planning perspective.
- Enhance revenue generation (new revenue streams, strategic use of fees, etc.).
- Remain flexible in an effort to preserve momentum toward strategic initiatives.



BUDGET TIMELINE KEY DATES

Budget Timeline Key Dates

Fri, March 9	SRPC Meeting/Town Hall	Discuss Budget Principles and broad strategies.
Tues, March 27	Budget Forum/Town Hall	Present divisional budget requests; general budget update.
Mon, April 16	Budget Units	Hyperion opens for data entry.
Fri, May 4	SRPC Meeting	Finalize potential budget scenarios.
Fri, May 11 (T)	Governor's May Revise	<i>Tentative release date only.</i>
Tue/Wed, May 15-16	CSU Board of Trustees Meeting	Final budget approval may occur pending release date of Governor's May Revise.
Fri, June 8	Campus Deadline	Final budgets, with budget reductions (if necessary), must be entered into Hyperion.



NEXT STEPS

Next Steps

- Incorporate any information from SRPC; Share information at the next Town Hall for feedback
- Host Town Hall - March 9
- Expand Multi-year Projections to include a Five-Year Outlook
- Continue to monitor budget activities with the Chancellor's Office
- Governor's May Revise

DISCUSSION / COMMENTS / QUESTIONS