

The background of the slide is a grayscale photograph of a building, identified as Sage Hall 2030. The building has a light-colored, possibly stucco, exterior and a dark, tiled roof. To the left of the building, there are several tall palm trees. A solid red horizontal banner is positioned across the middle of the image, containing the title text in white. In the bottom right corner, the event details are listed in white text.

# Strategic Resource Planning Committee

Sage Hall 2030  
Friday, March 9, 2018  
9:30 am

# AGENDA

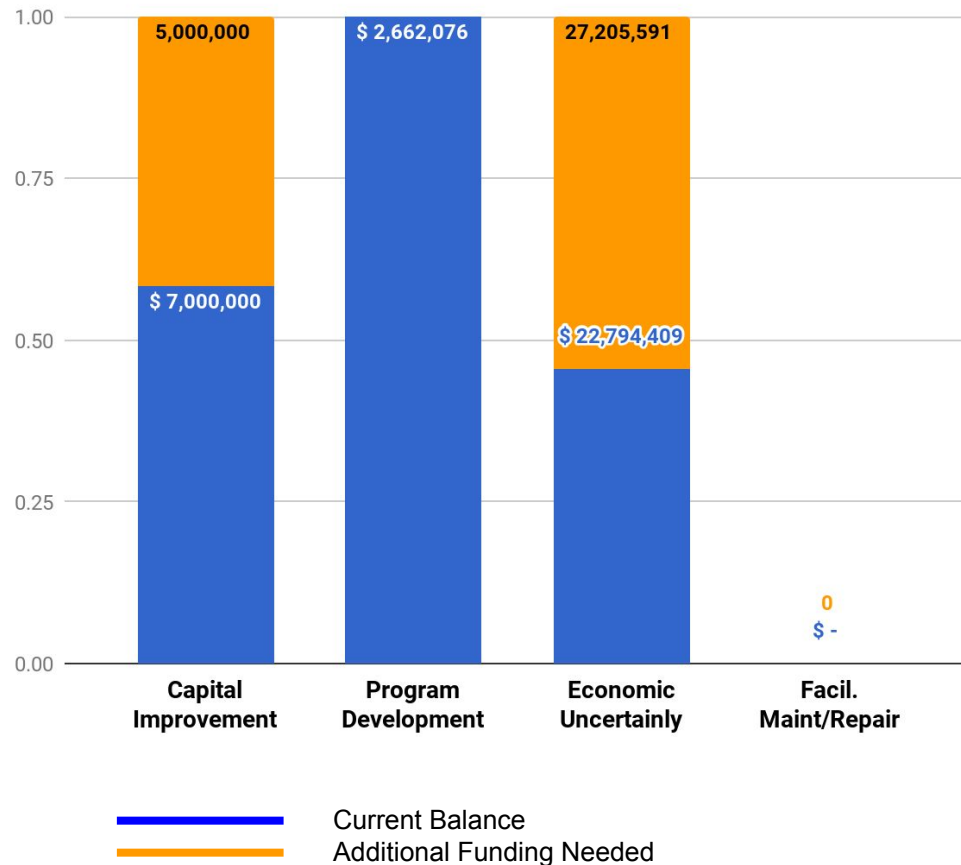
- I. CSUCI 2016-17 Audited Financials
- II. General Fund Reserves
- III. Budget Timeline Key Dates - Updated
- IV. Discussions / Comments / Questions

# 2016-17 Financials

- Annual financial audits of all CSU campus financial information are conducted by KPMG. The audit report issued is for the CSU System as a whole can be found here:  
<http://www.calstate.edu/financialservices/resources/singleaudits/singleaudits.shtml>
- The June 30, 2017 CSU System Audit Report was approved by the Board of Trustees at their January 2018 meeting.
- Beginning Fiscal Years Ended June 30, 2015 and later, we are required to be in compliance with GASB 68 (Governmental Accounting Standards Board). This requires us to reflect pension liability in our audited financial statements.

# 2016/17 Reserves

2016/17 Reserves



## Reserve Designations as mandated by CSU Reserve Policy (ICSUAM 2001)

Capital Improvements - Used to designate funds for future capital needs, including new construction or improvements to existing facilities.

Program Development - Used to designate funds for future program development activities such as Health Services Fee, Lab Fees, MSFT Fees, Program Development and CO Allocations.

Economic Uncertainty - Used to reserve funds up to an amount equivalent to 50% of the current year's operating budget for use in the event of significant budget cuts. Six months operating totals approximately \$50 million.

Facilities Maintenance and Repairs - No designation to date; investment prudent.

# BUDGET TIMELINE KEY DATES - Updated

# Budget Timeline Key Dates

NEW

Fri, March 9	SRPC Meeting/Town Hall	Discuss Budget Principles and broad strategies.
Tues, April 3	Final Division Budget Submissions	Final documents due to Budget & Planning
Mon, April 16	Budget Forum/Town Hall	Present divisional budget requests; general budget update.
Mon, April 16	Budget Units	Hyperion opens for data entry.
Fri, May 4	SRPC Meeting	Finalize potential budget scenarios.
Fri, May 11 (T)	Governor's May Revise	<i>Tentative release date only.</i>
Tue/Wed, May 15-16	CSU Board of Trustees Meeting	Final budget approval may occur pending release date of Governor's May Revise.
Fri, June 8	Campus Deadline	Final budgets, with budget reductions (if necessary), must be entered into Hyperion.



**Discussions / Comments / Questions**