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CALIFORNIA STATE UNIVERSITY

“Placing *students* at the center  
of the *educational* experience”

# 2013/14 Budget Status and Resource Planning Update

May 8, 2013

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# Budget and Planning Update



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## Today's Discussion

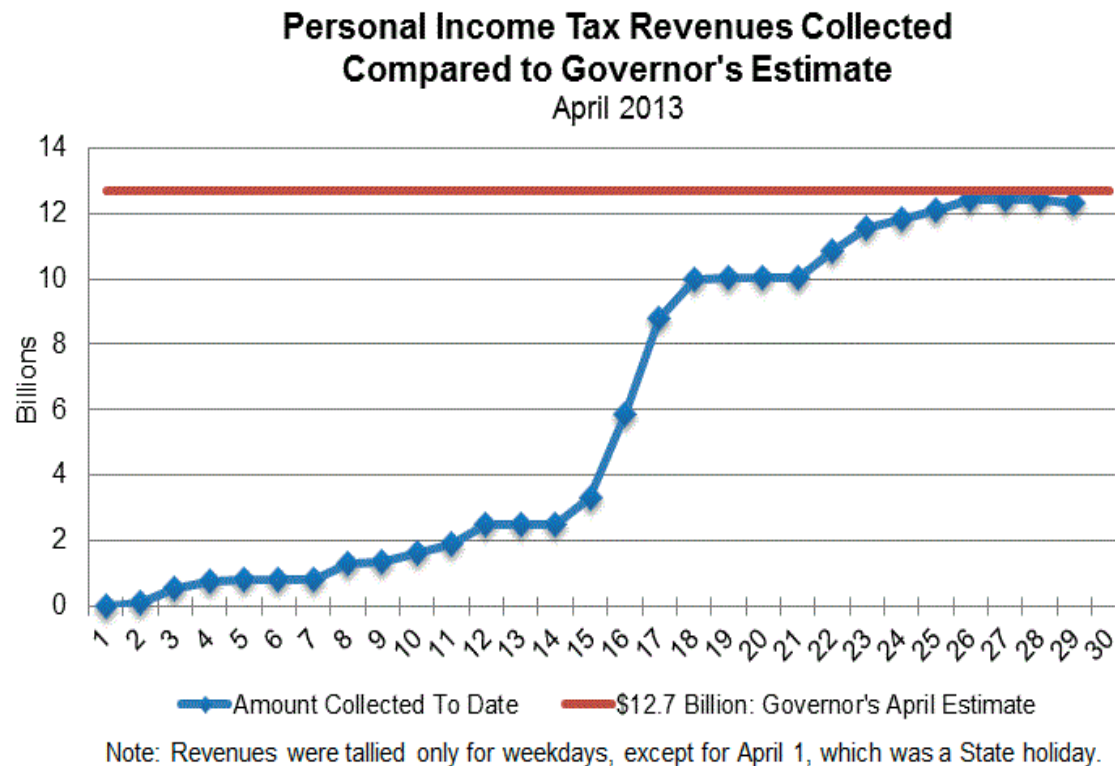
- State and CSU Update
- Current Year Budget Update
- Campus Budget Planning Activities for 2013/14
- Straw Budget
- Calendar

# State Budget



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- Governor's Budget – 5% Growth
  - Multi-year Stable Funding Plan (5/5/4/4 %)
- March revenues surpassed estimates provided in January Budget estimates



# CSU CO Support Budget

## Update on Chancellor's Office 2013-14 Support Budget:

- \$10 million – Technology
- \$48.2 million – Mandatory costs (health benefits premium increases, new space and energy)
- \$38 million – Employee Compensation
- \$21.7 million – Enrollment growth
- \$7.2 million – Student Access and Success Initiatives



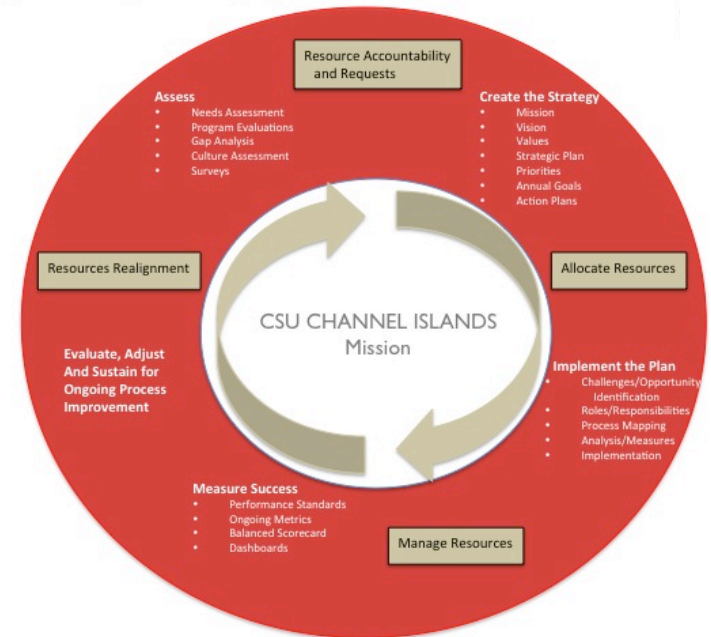
## Summary of the current year

- Annualized based *enrollments total 4,147 FTES*
- Tuition roll-back impact was \$2.2 million
- Projected structural budget deficit of <\$852,000>

# Budget Planning – FY14

## General Planning Approach for 2013-14

- Planning follows the General Strategies of the 2008-13 Strategic Plan
- The Strategic and Planning Cycle was introduced to help guide the process for future planning cycles (red disk).
- A budget planning foundation was shared that included guidelines, a description of the general process and a focus on strategic alignment .



## Enrollments

- Increase base on CSU CO enrollment allocation of 117 FTES  
 $4147 \text{ (actual)} + 117 \text{ FTES} = 4264 \text{ FTES}$

# SRPTF (Strategic Resource Planning Task Force)



## Task Force of the President's Planning and Policy Council

### Activities

- Financial Analysis Review of 2012/13 Budget
- Financial Planning – modeling of tuition and fees
- Deferred Maintenance and Capital Needs
- Update on the Chancellor's Office 2013/14 Support Budget
  - CSU CO Enrollment Allocation
- Develop a multi-Year Forecast Model
- Presentations by all divisional areas
  - New allocations in the current year and how funds were spent
  - Needs for 2013-14 – full requests and critical needs requests
- Policy Draft to PPPC
  - Move from tuition-dependent growth model
  - Carryover Funds
- Pending: Allocation Process for Funding of Strategic Planning Initiatives

# CI Budget Planning – FY14

## Straw Budget for 2013-14

- a. Revenue highlights: Includes growth funding and buy-out of tuition fee increase
- b. Expenditure highlights: Addresses critical divisional operating needs; modest contingency
  - Academic Affairs (72%); Advancement (3%); Office of President (3%); T&C (12%); Student Affairs (5%); Finance & Admin. (5%)
- c. 2012/13 budget shortfall is covered in the new year and fixed costs are covered by CO allocation adjustments
- d. Remaining available funds will support strategic initiatives coming out of the strategic planning process

## Multi-Year Planning

- Use 100 FTES growth factor as base enrollment growth for budget projections



# Budget Planning – FY14

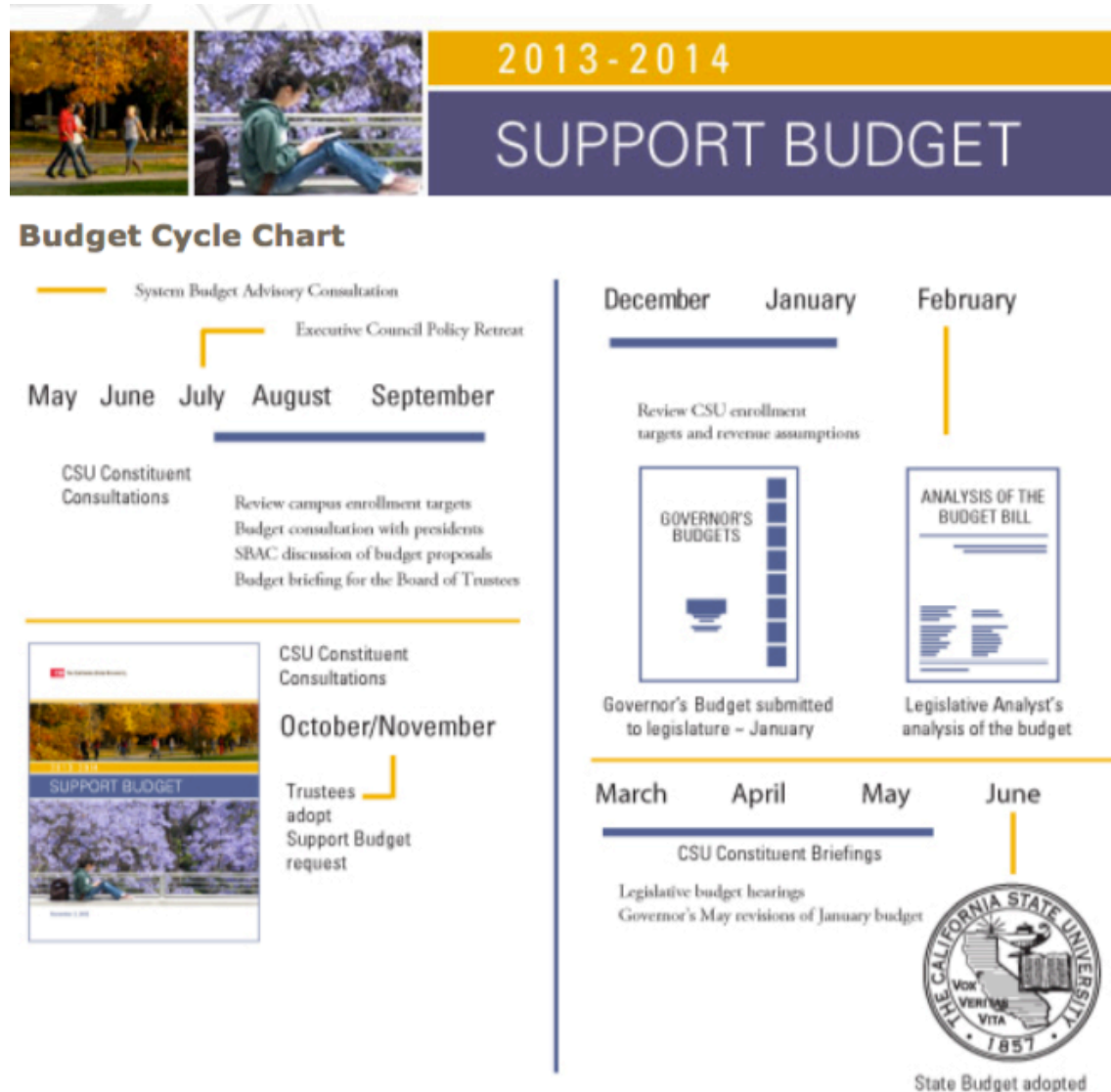


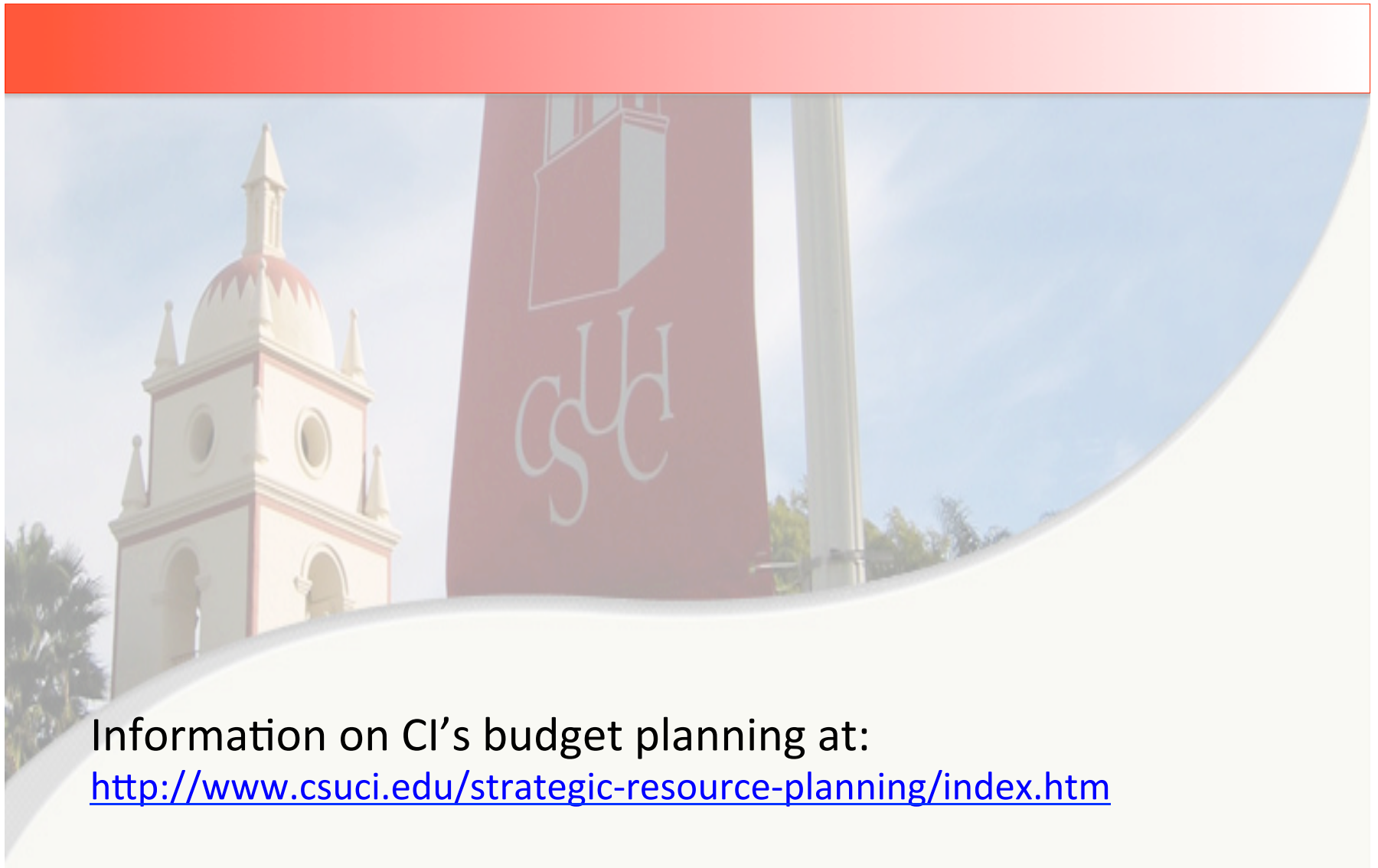
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	FY13 Projected YEAR END	FY14 FORECAST
<b>Sources</b>	(000s)	(000s)
Tuition	24,359	25,970
Other revenue (a)	3,658	3,658
Appropriation	43,763	43,755
Appropriation (Enrollment Growth)		554
Appropriation (Prop 30 Adj)		1,590
Appropriation (Benefits/Energy/Space)		2,598
Total Sources	71,780	78,125
<b>Uses</b>		
Core Budget	62,046	64,115
Core Salaries	56,131	56,131
Core O&M	5,915	5,915
New Salaries and O&M		2,069
Fixed Costs (b)	10,586	12,459
Total Uses	72,632	76,574
Available for Strategic Investments	(852)	1,550

# FY 14 Budget Planning Calendar

- Town Hall – May 6
- Governor's Revised Budget  
Mid-May
- BOT Approval
- CI Budget is finalized
- Budget plan to President
- State budget adopted  
Enact Summer 2013





Information on CI's budget planning at:

<http://www.csuci.edu/strategic-resource-planning/index.htm>