“Placing students at the center of the educational experience”

2013/14 Budget Status and Resource Planning Update

May 8, 2013

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Today’s Discussion

• State and CSU Update
• Current Year Budget Update
• Campus Budget Planning Activities for 2013/14
• Straw Budget
• Calendar
State Budget

- Governor’s Budget – 5% Growth
  - Multi-year Stable Funding Plan (5/5/4/4 %)

- March revenues surpassed estimates provided in January Budget estimates

![Graph of Personal Income Tax Revenues Collected Compared to Governor's Estimate]

**Note:** Revenues were tallied only for weekdays, except for April 1, which was a State holiday.
Update on Chancellor’s Office 2013-14 Support Budget:

- $10 million – Technology
- $48.2 million – Mandatory costs (health benefits premium increases, new space and energy)
- $38 million – Employee Compensation
- $21.7 million – Enrollment growth
- $7.2 million – Student Access and Success Initiatives
Summary of the current year

- Annualized based *enrollments total* 4,147 FTES
- Tuition roll-back impact was $2.2 million
- Projected structural budget deficit of <$852,000>
General Planning Approach for 2013-14

- Planning follows the General Strategies of the 2008-13 Strategic Plan

- The Strategic and Planning Cycle was introduced to help guide the process for future planning cycles (red disk).

- A budget planning foundation was shared that included guidelines, a description of the general process and a focus on strategic alignment.

Enrollments

- Increase base on CSU CO enrollment allocation of 117 FTES
  4147 (actual) + 117 FTES = 4264 FTES
SRPTF (Strategic Resource Planning Task Force)

Task Force of the President’s Planning and Policy Council

Activities

- Financial Analysis Review of 2012/13 Budget
- Financial Planning – modeling of tuition and fees
- Deferred Maintenance and Capital Needs
- Update on the Chancellor’s Office 2013/14 Support Budget
  - CSU CO Enrollment Allocation
- Develop a multi-Year Forecast Model
- Presentations by all divisional areas
  - New allocations in the current year and how funds were spent
  - Needs for 2013-14 – full requests and critical needs requests
- Policy Draft to PPPC
  - Move from tuition-dependent growth model
  - Carryover Funds
- Pending: Allocation Process for Funding of Strategic Planning Initiatives
Straw Budget for 2013-14

a. Revenue highlights: Includes growth funding and buy-out of tuition fee increase

b. Expenditure highlights: Addresses critical divisional operating needs; modest contingency
   • Academic Affairs (72%); Advancement (3%); Office of President (3%); T&C (12%); Student Affairs (5%); Finance & Admin. (5%)

c. 2012/13 budget shortfall is covered in the new year and fixed costs are covered by CO allocation adjustments

d. Remaining available funds will support strategic initiatives coming out of the strategic planning process

Multi-Year Planning

• Use 100 FTES growth factor as base enrollment growth for budget projections
## Budget Planning – FY14

### Sources

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<tr>
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<th>FY13 Projected YEAR END</th>
<th>FY14 FORECAST</th>
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<tbody>
<tr>
<td>Tuition</td>
<td>24,359</td>
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<td>Other revenue (a)</td>
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<td>Appropriation</td>
<td>43,763</td>
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<td>Appropriation (Enrollment Growth)</td>
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<td>Appropriation (Prop 30 Adj)</td>
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<td>Appropriation (Benefits/Energy/Space)</td>
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<td>Total Sources</td>
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### Uses

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<th>FY14</th>
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<td>Core Budget</td>
<td>62,046</td>
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<td>Core Salaries</td>
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<td>Core O&amp;M</td>
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<td>New Salaries and O&amp;M</td>
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<td>Fixed Costs (b)</td>
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<td>Total Uses</td>
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<td>76,574</td>
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### Available for Strategic Investments

|                          | FY13 (852)             | FY14 1,550             |
FY 14 Budget Planning Calendar

- Town Hall – May 6
- Governor’s Revised Budget Mid-May
- BOT Approval
- CI Budget is finalized
- Budget plan to President
- State budget adopted
  Enact Summer 2013
Information on CI’s budget planning at:
http://www.csuci.edu/strategic-resource-planning/index.htm